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2025 Sustainability Report

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About This Report

This is the 2025 Sustainability Report of Goldwind Science & Technology Co., Ltd., disclosing the Company's Environmental, Social, and Governance (ESG) performance.

Reporting Scope

This Report is mainly about Goldwind Science & Technology Co., Ltd. (hereinafter referred to as "Goldwind", "the Company", "We", or "the Group"), covering Goldwind and its subsidiaries. Apart from certain organizations with particular descriptions, the scope is consistent with the annual report issued by the Company.

Reporting Period

This Report is an annual report covering the period from January 1, 2025, to December 31, 2025. To ensure the continuity of disclosure, some of the content may go beyond the period listed above.

Reporting Reference

This Report is prepared in accordance with the relevant requirements of the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "HKEX") Appendix C2: Environmental, Social, and Governance Reporting Code (the "Code")*, as well as the *Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange ("SZSE")-Sustainability Report (the "Guideline")*. It also draws extensive reference from the United Nations Sustainable Development Goals (UNSDGs), the Ten Principles of the United Nations Global Compact (UNGC), and the *Global Reporting Initiative (GRI) Sustainability Reporting Standards (GRI-Standards)*.

Principles of Report Preparation

This Report is prepared based on the principles of materiality, comparability, objectivity, and consistency to truthfully reflect Goldwind's sustainability performance.

- ▶ **Materiality:** Goldwind follows a systematic process to identify material issues. Through stakeholder communication, management evaluation and other procedures, the Company determines the content and scope of its disclosures.
- ▶ **Comparability:** Standardized terminology, units, and measurement methods aligned with national, local, or industry standards as well as recognized international standards are adopted. The data measurement and calculation methods remain consistent over time to facilitate the comparison of quantitative data and information across different periods.
- ▶ **Objectivity:** This Report objectively discloses Goldwind's sustainability performance during the reporting period and avoids a presentation format that may inappropriately affect the decision-making and judgment of stakeholders.
- ▶ **Consistency:** Unless otherwise specified, the content and the statistical methods and basis used for the data disclosed herein are consistent with those for previous years.

Data description

The financial data disclosed in this Report is obtained from the Company's Annual Report, while other data is from the Company's internal statistics. Unless indicated otherwise, any amount in the Report is denominated in RMB.

Assurance Statement

All the content and data disclosed in this Report have been reviewed and approved by the Board of Directors of Goldwind Science & Technology Co., Ltd. To ensure the authenticity and reliability of this report, it has been submitted to SWCS Corporate Services Group (Hong Kong) Limited for third-party independent limited assurance. This assurance is conducted in accordance with the AA1000 Assurance Standard (AA1000AS v3) regarding the information and all indicators disclosed in this report.

Statement of the Board of Directors

This Report has been reviewed and approved by the Board of Directors of Goldwind. The Board of Directors of the Company undertakes that the content of this Report does not contain any false records or misleading statements, and is responsible for the authenticity, accuracy, and completeness of its content.

Report Availability

This Report is available in simplified Chinese, traditional Chinese, and English. Should there be any inconsistency among the different versions, the simplified Chinese version shall prevail. To view and download this Report, please visit the website of Shenzhen Stock Exchange (www.szse.cn), the website of Hong Kong Exchanges and Clearing Limited (HKEXnews) (www.hkenews.hk), or the website of Goldwind (www.goldwind.com),

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Letter from the Chairman



Chairman Wu Gang



“

In 2025, global climate challenges and energy security are deeply intertwined, and the pace of green transformation has significantly accelerated. The United Nations Climate Change Conference (COP30) called on all countries to more proactively advance emission reduction and adaptation actions, and proposed the goal that "by 2035, developed countries shall triple their climate adaptation funds for developing countries (compared with 2019)", providing solid financial support for global climate actions. Meanwhile, China released a new nationally determined contribution, clearly proposing the goal that "by 2035, non-fossil energy consumption will account for more than 30% of total energy consumption, and the total installed capacity of wind power and solar power generation will be more than six times that of 2020", comprehensively accelerating the progress of the national "carbon peaking and carbon neutrality" strategy. In this context, Goldwind adheres to an innovation-driven approach, accelerates its global layout, deepens multi-scenario integration, practices the concept of sustainable development, and demonstrates its responsibility and commitment in the global energy transition.

”

This year, we remained committed to independent innovation, driving breakthroughs in both our technologies and products

Goldwind been firmly committed to independent innovation, and continuously creating products and technology systems characterized by high-level scientific research, advanced manufacturing and considerable social benefits. In 2025, we launched the new-generation Ultra series wind power products, covering the full spectrum of onshore and offshore application scenarios. With the core focus on full-lifecycle value optimization, we provide customers with solutions that transform from "power generation guarantee" to "value creation"; successfully hoisted a 16MW floating wind turbine to support full-capacity connection of China's farthest offshore wind farm to the grid, and steadily open up a new blue ocean of deep-sea floating wind power; made GW155-4.5MW grid-forming wind turbine become China's first grid-forming product that passed the performance test of China Electric Power Research Institute; launched a new-generation customized blade cell energy storage system - GoldStack 4.0, contributing value to "stabilizing" the power grid; and made constant breakthroughs in the steel-concrete tower structure, with the cumulative delivery quantity exceeding 3,200 units and the capacity exceeding 16GW.

This year, we accelerated our pace of going global and won the trust of global customers

As one of the first domestic wind power companies that went global, Goldwind has adhered to the purpose of "promoting internationalization through localization" and continuously strengthened its international development. In 2025, we successfully put the world's sixth solution workshop into operation in South Africa, and delivered Asia's largest single wind power project in Africa, Central Asia's largest wind power project, and Kazakhstan's first corporate power purchase agreement (PPA) as scheduled. Our cumulative installed capacity in South America exceeded 2GW, with the first GWH182 unit successfully rolled off the production line at the Brazilian Manufacturing Base. These results have not only demonstrated Goldwind's strengths in contract performance, but also enabled Goldwind to win widespread trust from customers. The Company has successively signed contracts for the largest wind power projects in South Africa and Oman, the world's largest onshore wind power project in Saudi Arabia, and the first completely localized project in Brazil, continuously injecting green momentum into the global energy transformation.

This year, we integrated multiple scenarios and expanded the boundaries of green development

Goldwind intensively promote the in-depth integration and coordinated development of new energies and multiple industries. In 2025, our Carbon-neutral Intelligent Park in Yizhuang, Beijing was awarded the "Next Generation EU" Certification by the European Union. In Hinggan League, we supported successful gasifier process validation of the world's largest green methanol project. In Songyuan, the Phase I wind power project of the world's largest green hydrogen-ammonia-alcohol integration project under construction was hoisted on the whole site. In Ulanqab, China's first direct green power connection and "source-grid-load-storage" integration project of a data center was successfully connected to the grid, demonstrating Goldwind's leading capabilities in comprehensive energy system integration and promotion of zero-carbon scenarios.

This year, we implemented co-governance for accountability to lay a solid foundation for sustainable development

In 2025, the "final year" of the Company's 14th Five-Year Plan sustainable development strategy, we fully achieved the established goals in five major strategic areas: Maintaining honest and compliant operations, strengthening risk and compliance management, and promoting the synergistic improvement of shareholder value and social benefits; comprehensively promoting energy conservation and consumption reduction, enhancing resource recycling capabilities, and effectively protecting the ecological environment of the place of business; practising the principles of fair and transparent procurement, deepening the construction of "supplier social responsibility management" and "green supply chain" projects, and continuously promoting the research on the recyclability of wind turbines throughout their lifecycles; effectively protecting rights and interests of employees, building a strong defense line for occupational health and safety, providing diversified benefits, and creating an inclusive, equal, healthy and friendly working environment; giving full play to the advantages of the Company, actively supporting the development of communities where the business is conducted, encouraging employees to participate in public welfare actions, and giving back to the society with practical actions. In the same year, the Company formulates a new sustainable development strategy (2026-2030), starting a new journey of sustainable development.

We are deeply aware that sustainable development is the inevitable outcome of the development of social productive forces and scientific and technological progress, and the "golden key" to solving current global issues. With the mission of "Innovating for a Brighter Tomorrow", Goldwind has been exploring a sustainability management model with Goldwind's characteristics, deeply integrated the sustainability concept with daily operations, and worked with stakeholders to create a sustainable future.





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About Us

Company Profile

Goldwind is a trusted global strategic partner in clean energy. As a company, we are committed to promoting energy transformation to ensure access to affordable, reliable, and sustainable energy for all – further Driving a Renewable Future. Founded in 1998, the Company was restructured into a company limited by shares in 2001, listed on the Shenzhen Stock Exchange in 2007 (stock code: 002202), and listed on the Main Board of the Hong Kong Stock Exchange in 2010 (stock code: 2208).

Concentrating on energy development, energy equipment, energy services and energy utilization as its four core businesses, the Company has continuously promoted the development of the entire green energy industry chain. As of the end of 2025, Goldwind's business network covers 49 countries across 6 continents. We have over 11,000 employees worldwide, including over 3,000 research and development (R&D) and technical personnel, fully realized the internationalization of capital, market, technology, talents and management.

Leveraging its advanced technologies, products and years of experience in the R&D and manufacturing of wind turbine generators, the Company has maintained a leading position in the industry for many years. According to Bloomberg New Energy Finance (BloombergNEF), in 2025, the Company added 25.9GW of domestic installed capacity of wind power, ranking first in China for 15 consecutive years. The Company added 29.3GW of installed capacity of wind power on a global basis, ranking first in the world for 4 consecutive years.

Our Business

WTG and components Manufacturing, R&D and Sales

Annual sold of wind turbines Annual capacity sold

3,625 units **26,626.37** MW

Wind Farm Investment and Development

The newly added grid-connected attributable installed capacity in wind farms run by the Company at home and abroad

2,496.63 MW

The global cumulative grid-connected attributable installed capacity

9,951.03 MW

The power generation of wind power projects at home and abroad

18.330 billion kWh

The number of average power generation utilization hours of domestic turbines

2,290 hours

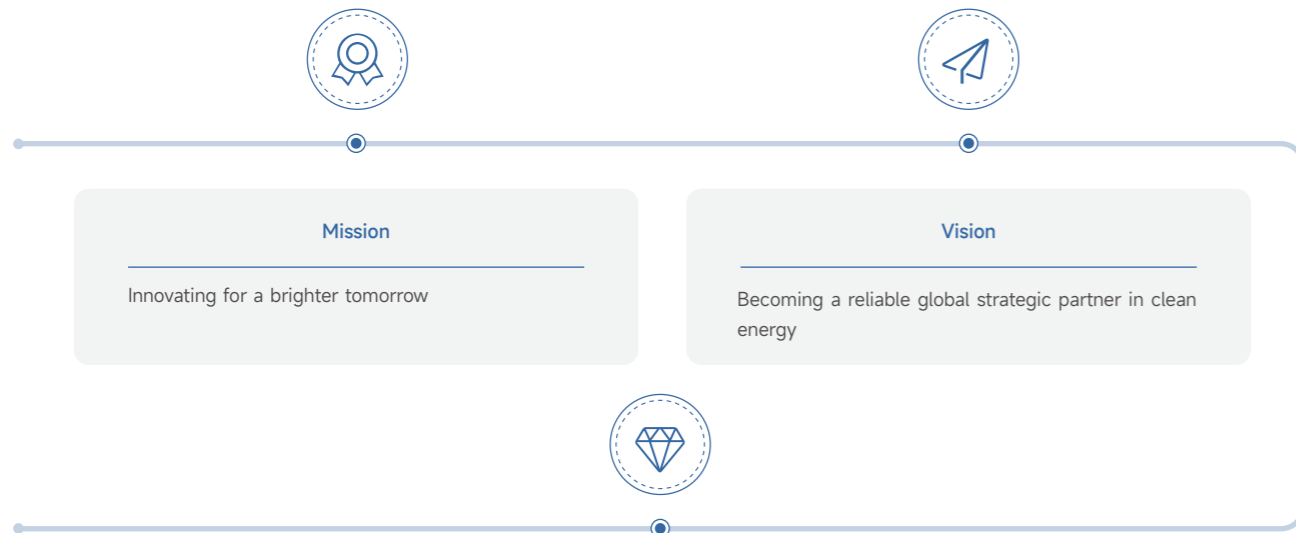
Wind Power Service

The post warranty projects under operation at home and abroad exceeded

50 GW

Corporate Strategy

Goldwind Undertakes the mission of "Innovating for a Brighter Tomorrow" and is committed to becoming a globally trusted strategic partner in clean energy. During the "15th Five-Year Plan" period, the Company continues to focus on high-quality development, guided by the values of "reverence for nature, facilitation of clients' success, leading the innovation, legal compliance, as well as healthy and long-term development". With strategic principles centered on "Innovation leadership, Efficiency-Driven, Global Operations and High-Quality Growth", Goldwind aims to advance its sustainable development.



Core values

- Reverence for nature**

Following the laws of nature and focusing on a bigger picture, we promote the sustainable development of the Company and the industrial chains through scientific approaches and from a long-term perspective.
- Facilitation of clients' success**

Goldwind stands in the shoes of clients, to gain insight into clients' real needs, respond to clients' demands quickly, and provide personalized products and services for clients. We help clients maximize their sustainable values, winning their long-term respect and trust.
- Leading the innovation**

Innovation is the core driving force underlying Goldwind's development. Goldwind pursues innovation-driven growth and continuously innovates its theories, policies, technologies, culture, and other aspects in an all-around way. Goldwind fosters a spirit of strong creativity and curiosity, actively exploring new business opportunities and models. We dare to innovate and pioneer, embracing open-mindedness and courage even in challenging conditions where there are no precedents.
- Legal compliance**

Goldwind operates in a transparent and legally compliant manner. It abides by local laws and regulations in locations where it operates, respects local customs and culture, and integrates itself into the local environment. We maintain an awareness of legal compliance, fulfill our responsibilities, and strictly implement company policies. We honor our commitments and keep our promises.
- Healthy and long-term development**

Company health is an important basis for our sustainable development. Only a healthy organization and healthy employees can bring about the long-term sustainable development of the enterprise.

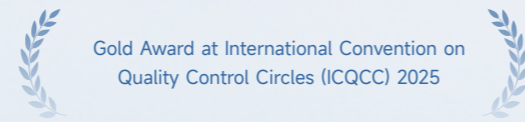


Major Awards and Honors



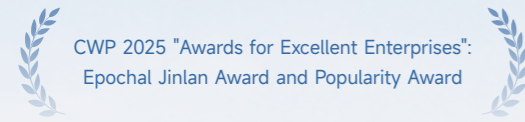
Selected for the Fortune China 500 in 2025

Fortune (Chinese Version)



Gold Award at International Convention on Quality Control Circles (ICQCC) 2025

International Convention on Quality Control Circles (ICQCC)



CWP 2025 "Awards for Excellent Enterprises": Epochal Jinlan Award and Popularity Award

Organizing Committee of CHINA WIND POWER



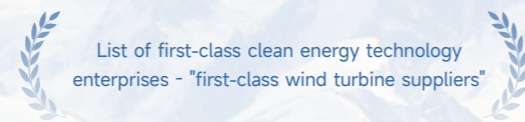
Three typical cases jointly created by Goldwind and its industry chain partners were selected into the GWEC annual report, and Goldwind was awarded as "Industry Leader"

Global Wind Energy Council



European Green Transition Contribution Award

BIC EURONOVA



List of first-class clean energy technology enterprises - "first-class wind turbine suppliers"

S&P Global Commodity Insights



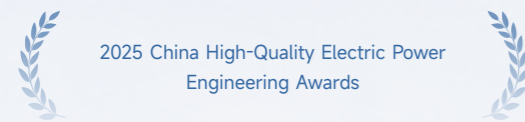
Comprehensive Award for the Best Risk Management Solution at Adam Smith Awards Asia 2025

Treasury Today



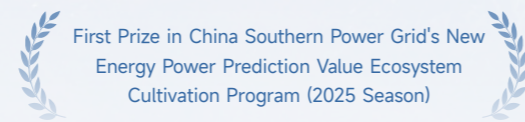
China IDC Industry Green Solution Award

Organizing Committee of China IDC Industry Annual Ceremony



2025 China High-Quality Electric Power Engineering Awards

China Electric Power Construction Association



First Prize in China Southern Power Grid's New Energy Power Prediction Value Ecosystem Cultivation Program (2025 Season)

China Southern Power Grid Company

Recognition of Goldwind as a national high-tech enterprise as at the end of 2025

Company name

- ▶ Goldwind Science & Technology Co., Ltd.
- ▶ Beijing Goldwind Science & Creation Wind Power Equipment Co., Ltd.
- ▶ Beijing Goldwind Smart Energy Service Co., Ltd.
- ▶ Jiangsu Goldwind Science & Technology Co., Ltd.
- ▶ Beijing Etechwin Electric Co., Ltd.
- ▶ DASMART Environmental Technology (Beijing) Co., Ltd.
- ▶ Jiangsu Goldwind Software & Technology Co., Ltd.
- ▶ Beijing TENSAM Wind Power Equipment Co., Ltd.
- ▶ Xinjiang Industrial Cloud & Big Data Innovation Co., Ltd.
- ▶ Beijing Goldwind Carbon Neutral Energy Co., Ltd.

02

Sustainability Management

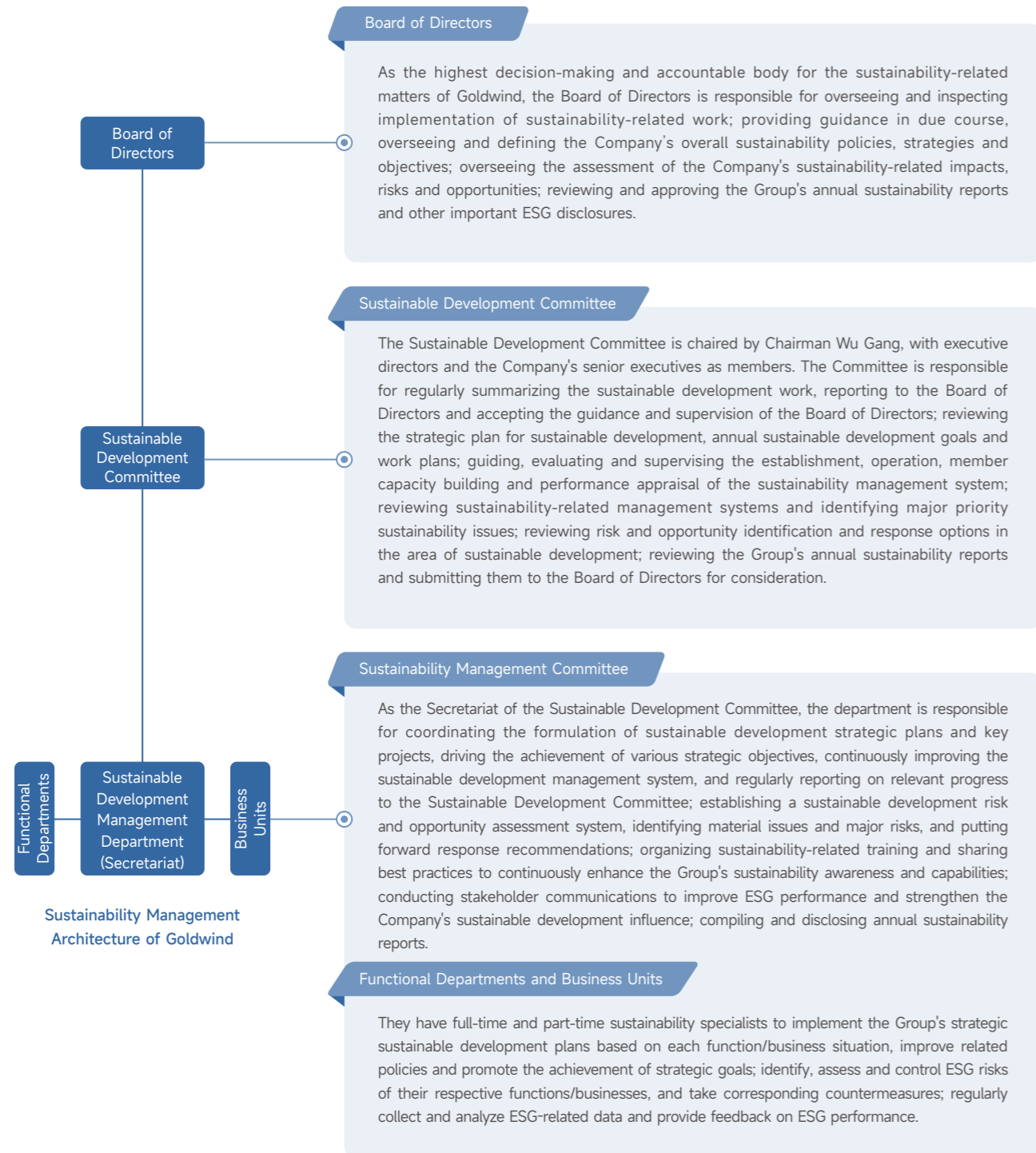
Goldwind has incorporated the sustainable concept into its strategic culture and operations management processes. By establishing a corresponding organizational structure and management system and formulating a strategic sustainable development plan, the Company has continuously carried out capacity-building activities. Goldwind actively responds to stakeholders' expectations and has gradually established a sustainability management model that reflects its unique characteristics.

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Sustainability Management Structure

Goldwind continuously improves its organizational system for sustainable development, with a well-defined top-down governance structure and management mechanism in place. In line with this framework, the Company rationally allocates resources and integrates sustainability into its corporate strategy, operations management and business processes. By comprehensively identifying risks and opportunities, setting goals, and following up on their achievement, we offer organizational assurance for the implementation of Goldwind's sustainable development efforts. In 2025, the Board of Directors reviewed the summary of the previous year's sustainable development work along with the 2025 sustainable development work plan, defining priorities and directions for the year. The Sustainability Management Department reports to the Sustainable Development Committee on the progress of key initiatives for 2025 on a regular basis (at least once annually).



Sustainable Development System Management

To further enhance the Company's sustainable development management level and performance, the Company has carried out system construction in accordance with the *Social Responsibility Management Systems-Requirements with Guidance for Use* (GB/T 39604-2020). For three consecutive years, the Company has implemented the social responsibility management system covering the entire Group, established a corresponding organizational structure, sorted out social responsibility issues and stakeholders, identified social responsibility risks and opportunities, determined annual goals and indicators, enhanced all employees' awareness and capabilities of fulfilling their responsibilities, and promoted the in-depth integration of the social responsibility system with daily operation and management. The Company has obtained the certification certificate for the national standard for social responsibility management system - *Social Responsibility Management Systems-Requirements with Guidance for Use* (GB/T 39604-2020) issued by a third-party audit institution, becoming the first enterprise in the wind power industry to receive this certification.






In addition, the company continues to benchmark against international standards to expand the breadth and depth of its social responsibility practices. In 2025, Goldwind's subsidiaries, namely Jiangsu Goldwind, Zhejiang Goldwind, Fuyang Goldwind, and Gansu Goldwind, obtained SA8000 certification.

Strategic Plan for Sustainable Development

During the "14th Five-Year Plan" period, Goldwind officially released its strategic plan for sustainable development (2021-2025), identified important issues of sustainable development around five major fields: "honest and compliant operations, green and environment-friendly operations, sustainable industrial chain, fair and sound working environment, and harmonious community relations". On this basis, sustainable development goals and action plans were formulated.

In 2025, under the supervision and guidance of its Board of Directors and Sustainable Development Committee, the Company advanced main sustainable development projects and elevated our sustainability management capabilities through the allocation and deployment of both internal and external resources.

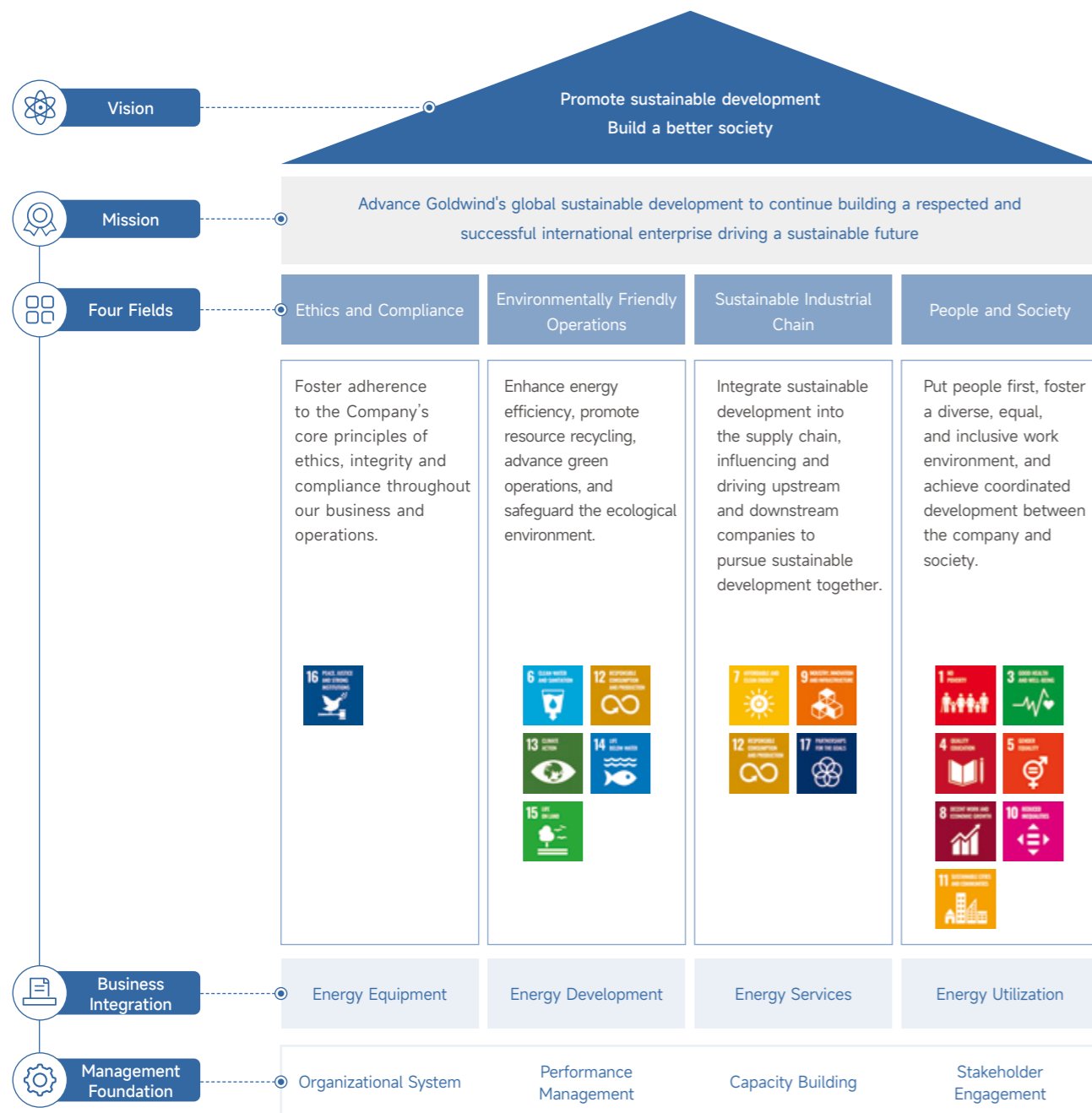


Fields of Sustainable Development Strategies (2021-2025)	Goals of Sustainable Development Strategies (2021-2025)
 <p>Honest and compliant operations</p>	<p>To continuously improve the corporate governance and compliance management system and improve the level of corporate governance.</p> <p>To foster a culture of integrity, self-discipline, and compliance with the law.</p>
 <p>Green and environment-friendly operations</p>	<p>By 2025, greenhouse gas emissions per MW will be reduced by 25% compared to 2020.</p> <p>By 2025, hazardous waste generated per MW of wind turbine manufactured should be 20% lower than that in 2020.</p> <p>By 2025, the water use intensity for production and operations should be 15% lower than that in 2020.</p> <p>Since 2022, carbon neutrality at the operational level (Scope 1 and Scope 2) should be achieved.</p> <p>By 2031, 100% of its global production and operations will be powered by green electricity.</p>
 <p>Sustainable industrial chain</p>	<p>From 2023 onwards, we will achieve a 100% social responsibility audit rate for our major component suppliers (manufacturing) for wind turbines.</p> <p>By 2025, the major suppliers of Goldwind should use 100% of green power for manufacturing Goldwind products.</p> <p>By 2040, 100% of wind turbines should be recycled and reused.</p>
 <p>Fair and sound working environment</p>	<p>To foster a diverse, equitable, and inclusive working environment.</p> <p>Starting in 2023, health management programs will encompass all employees within the company.</p>
 <p>Harmonious community relations</p>	<p>By 2030, the number of Goldwind volunteers should reach 5,000, with approximately 5,000 hours of annual volunteer work.</p> <p>By 2025, at least 10 youth science labs should be built.</p>

In 2025, all sustainable development goals were achieved as planned. The company strictly complied with relevant laws, regulations, and operational management requirements, continuously improving its compliance and risk management systems. We conducted comprehensive risk assessments and implemented corresponding measures, clarified internal whistleblowing and investigation procedures, organized compliance and anti-fraud awareness activities, and fostered a corporate culture of integrity, self-discipline, and lawful operation. The company increased investment in energy-saving technological upgrades and adopted multiple measures to reduce energy consumption and emissions. In 2025, greenhouse gas emissions per MW decreased by 55.1% compared to 2020, hazardous waste generated per MW of wind turbine production dropped by 78.1% compared to 2020, the water use intensity for production and operations decreased by 28.8% compared to 2020. The proportion of green electricity used in global production and operational activities reached 99%, of which 57.2% of total electricity consumption came from on-site green electricity facilities such as wind power and photovoltaic power and green electricity purchased through market-oriented transactions. Furthermore, the company has achieved carbon neutrality at the operational level (Scope 1 and Scope 2) for four consecutive year. The Company continues to promote suppliers to fulfill their social responsibilities and strengthen the construction of a green supply chain. The social responsibility audit rate for major component suppliers (manufacturing) of wind turbines remains at 100%, and the proportion of green electricity used by major suppliers in producing Goldwind's products reaches 100%. The company strictly adheres to labor and employment laws and regulations in all jurisdictions where it operates, respects the fundamental rights of employees, and maintains a record free from incidents of discrimination, forced labor, child labor, or human trafficking. It also places strong emphasis on employee health management and professional development. The company places great emphasis on fostering positive relationships with the communities where it operates. In 2025, the number of company volunteers reached 5,255, contributing a total of 4,486 service hours over the year. Additionally, 11 science outreach laboratories were established across eight provinces and autonomous regions, including Beijing, Inner Mongolia, Hebei, Guizhou, Jiangxi, and Henan.



In 2025, after fully undertaking the strategic achievements of the "14th Five-Year Plan", the Company actively responded to the UNSDGs, thoroughly identified and responded to the core concerns of stakeholders, focused on major issues, integrated corporate governance and operational characteristics, systematically optimized and upgraded the sustainable development strategies (2026-2030), set related target indicators, and established "Ethics and Compliance, Environmentally Friendly Operations, Sustainable Industrial Chain, People and Society" as four core strategic areas, with a view to laying a solid foundation for promoting high-quality development and realizing sustainable value creation during the "15th Five-Year Plan" period.



Fields of Sustainable Development Strategies (2026-2030)	Goals of Sustainable Development Strategies (2026-2030)
Ethics and Compliance	To continuously improve the corporate governance and compliance management system and improve the level of corporate governance.
	From 2028, the coverage of compliance training will be 100%.
	From 2025, the coverage of anti-fraud training will be 100% ¹ .
Environmentally Friendly Operations	From 2025, the investigation and handling rate of reported fraud-related cases will be 100%.
	From 2022, carbon neutrality at the operational level (Scope 1 and Scope 2) will be achieved.
	By 2030, the greenhouse gas emissions per MW at the operational level will decline by 20% compared with 2025.
	By 2031, 100% of its global production and operations will be powered by green electricity.
	By 2030, the carbon emission intensity of core components of wind power generator units will decline by 8% compared with 2025.
	By 2040, 100% wind turbines should be recycled and reused.
Sustainable Industrial Chain	From 2026, 100% construction wastes and packaging materials will be recycled and reused.
	By 2030, hazardous wastes generated per MW of wind turbine manufactured will be 5% lower than those in 2025.
	By 2030, the water use intensity for production and operations will be 5% lower than that in 2025.
	By 2030, the social responsibility management of the Group will cover 100% of its major suppliers.
	From 2023, the social responsibility audit rate for major Tier 1 component suppliers of wind turbines has reached 100%. By 2030, social responsibility management coverage for major Tier 2 component suppliers will reach 100%.
People and Society	From 2026, the annual customer satisfaction score will be above 90 points.
	From 2026, an independent third-party complaint mechanism covering the whole Group will be established.
	From 2026, the accident rate per thousand people will annually decrease by 0.1% compared with the previous year.
	By 2030, the total recordable injury rate (TRIR) and the lost time incident rate (LTIR) will decline by 10% compared with 2025.
	By 2030, Participation rate of employee health activities will be 100%.
	By 2030, the number of the Company's volunteers will reach 5,000, with 5,000 hours of annual volunteer work.
	By 2030, 100 science labs will be built, benefiting 70,000 students.

¹Anti-fraud measures encompass corruption, bribery, embezzlement and misappropriation, conflicts of interest, and financial fraud.

Sustainable Development Capacity Building

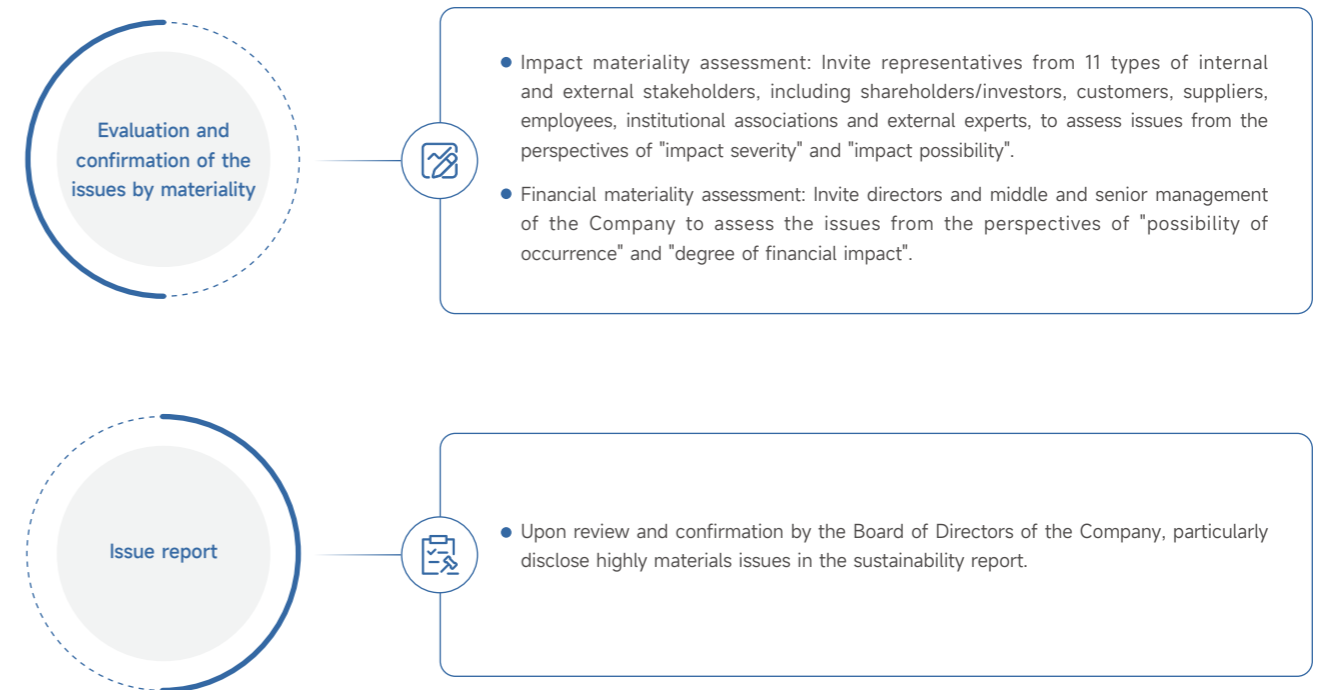
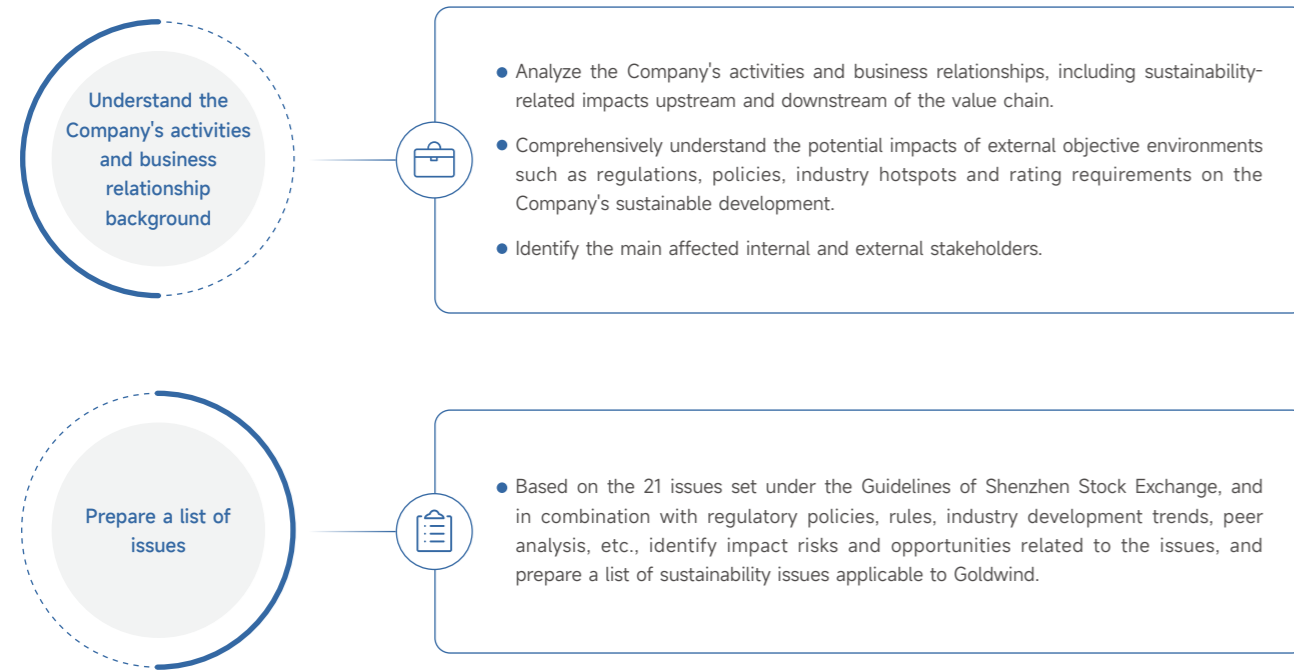
We actively disseminate information related to sustainable development by establishing internal communication channels and organizing training activities that promote knowledge in this area. The Company launched an internal WeChat official account to deliver ESG updates. In 2025, it pushed 24 issues of ESG updates to all employees. These updates covered the latest effective laws, regulations, and standards related to environment, health, safety, and sustainability (EHSS), as well as carbon management knowledge such as carbon footprint standard calculation, China's carbon market policies, and the European Green Deal, comprehensively assisting employees in deepening their understanding and awareness of sustainable development.

Meanwhile, Goldwind organized a variety of training activities throughout the year to enhance its professional capabilities in sustainable development. These included: sustainability management training for the management team, focusing on sharing sustainable development management strategies aligned with the company's high-quality corporate development trajectory; ESG compliance training for all personnel in the international business division, tailored to meet the local regulatory requirements of respective regions; and special training on GB 39604 and ISO 26000 social responsibility standards for ESG specialists across all functional departments and business units. In 2025, social responsibility training was integrated as a mandatory component of the new employee onboarding program, with the training coverage maintaining at 100%.

Identification of Material Issues

As a key step in the management and disclosure preparation of sustainability issues, the Company carried out a double materiality assessment of sustainability issues in 2025. With reference to domestic and overseas sustainable development standards and the characteristics of its own industry and business, the Company established an assessment procedure for material issues to assess the Company's impacts on the environment and society, as well as financial risks and opportunities related to sustainability.

Assessment Procedure for Material Issues



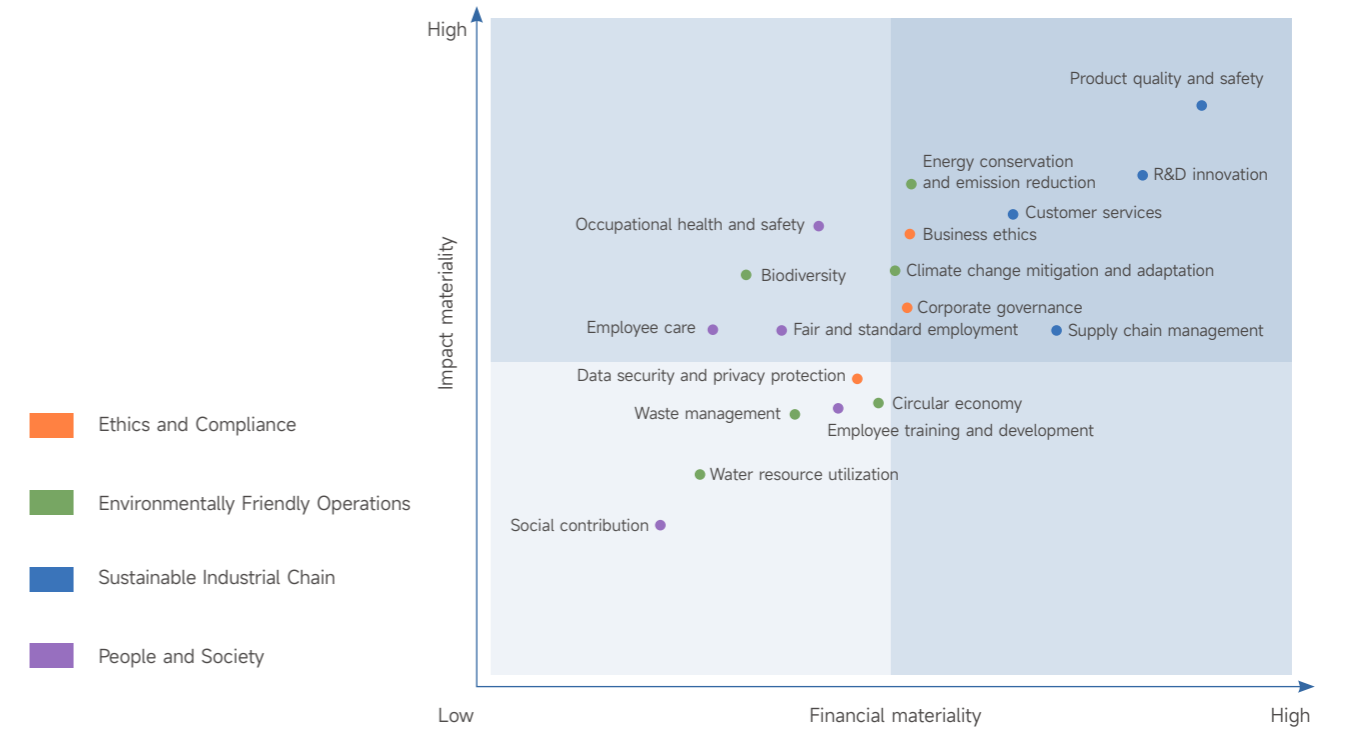
Benchmarking of the Company's issues and the issues under the Guidelines

Guidelines of Shenzhen Stock Exchange	Specific adjustment	Reason for adjustment
Pollutant discharge	Already covered	It was already covered by the "energy conservation and emission reduction" issue
Waste disposal	Already covered	It was already covered by the "waste management" issue
Environmental compliance management	Issue combination	It was already covered by the "climate change mitigation and adaptation", "energy conservation and emission reduction", "waste management" and "water resource utilization" issues
Energy usage	Already covered	It was already covered by the "energy conservation and emission reduction" issue
Rural revitalization	Already covered	It was already covered by the "social contribution" issue
Innovation-driven	Already covered	It was already covered by the "R&D innovation" issue
Technology ethics	Not Applicable	The topic of "Technology ethics" is not currently applicable to our existing business operations
Equal treatment to small and medium-sized enterprises	Already covered	It was already covered by the "supply chain management"
Data security and customer privacy protection	Already covered	It was already covered by the "data security and privacy protection" issue
Employees	Issue splitting	Three issues - "fair and standard employment", "employee training and development" and "occupational health and safety" constituted the "employee" issue
Due diligence	Issue combination	"Due diligence" serves as a critical management mechanism underpinned by key issues such as "business ethics" and "supply chain management"
Anti-commercial bribery and anti-corruption	Already covered	It was already covered by the "business ethics" issue

Assessment results of materiality issues

In 2025, Goldwind identified a total of 18 material issues. After assessment, 8 issues were of financial materiality and impact materiality to the Company, and 10 issues were only of impact materiality.

Goldwind's Double Materiality Matrix



The Company analyzed the impacts, risks and opportunities of the identified financially material sustainability issues, including links, time frames and degrees of impacts of the issues, as shown in the table below. The Company adopted effective management measures to address the impacts, risks and opportunities of each issue, which may be found in the related sections of the Report.

Issue	Main risks and opportunities	Impact	Impact	Impact link	Time Frame ²	Response Measure
Product quality and safety	<p>Opportunity: Strengthening product quality and safety enhances the Company's industry competitiveness and brand image, thereby facilitating business expansion.</p> <p>Risk: Quality or safety incidents may lead to project claims, damage to the Company's brand image, and loss of customer trust.</p>	<p>Actual positive impact: The pursuit of high-quality and highly reliable products drives the continuous improvement of the Company's smart manufacturing capabilities, precision processes, and advanced materials, which contributes to revenue growth, cost reduction, and profit margin enhancement.</p>	<p>Potential negative impact: Batch defects may trigger customer trust crises and claims, while increasing operating costs. Furthermore, any compromise to customer interests could result in order loss and revenue decline.</p>	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For details, see the "Product Quality and Safety" section</p>
R&D innovation	<p>Opportunity: Product R&D innovation continuously enhances the Company's overall competitiveness and project return rate, and better meets customer needs.</p>	<p>Actual positive impact: Product R&D innovation improves the efficiency of renewable energy, increases customer benefits, and drives the growth of the Company's revenue and profits.</p>		<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For details, see the "R&D Innovation" section.</p>
Customer service	<p>Opportunity: Effective customer relationship management better meets customers' demand for value in integrated solutions, deepens cooperation with key customers, and expands new customer bases.</p>	<p>Actual positive impact: Providing high-quality products and services to meet customer needs and create value for customers helps expand order scale and drive revenue growth.</p>		<ul style="list-style-type: none"> <input type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For details, see the "Customer Services" section</p>

²Definitions of short term, mid term and long term: Short term: 2025; mid term: 2025-2030; long-term: after 2030

Issue	Main risks and opportunities	Impact	Impact	Impact link	Time Frame ²	Response Measure
Corporate governance	<p>Opportunity: Improving the corporate governance structure and strengthening the internal control system will enhance the scientificity of decision-making and operational efficiency, effectively mitigate compliance and operational risks, and ensure the standardized and sound long-term development of the Company.</p>	<p>Actual positive impact: The company has established a modern enterprise organization and operation mechanism with checks and balances among the shareholders' meeting, board of directors and management. It keeps improving the corporate governance structure and internal control system, elevates decision-making and management capabilities, and achieves a virtuous cycle of development, all of which help improve profit stability.</p>		<ul style="list-style-type: none"> <input type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For details, see the "Corporate Governance" sections</p>
Business ethics	<p>Opportunity: Establishing and practicing strict business ethics standards to shape a "transparent and trustworthy" corporate image contributes to business expansion.</p> <p>Risk: Employee misconduct (e.g., bribery, leakage of trade secrets, asset misappropriation) or improper benefit transfer through third parties causes direct economic losses, weakens internal control effectiveness, and may lead to administrative penalties, criminal liability, financial losses, and reputational damage.</p>	<p>Actual positive impact: Establishing and practicing strict business ethics standards will effectively avoid legal and reputational risks, reduce internal supervision costs, enhance competitive advantages, and improve profitability.</p>	<p>Potential negative impact: Unethical or fraudulent activities will seriously damage the internal control system, corporate reputation and the fair market competition environment, and may trigger legal proceedings, further leading to order losses and declining revenue.</p>	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For details, see the "Business Ethics" and "Supply Chain Management" sections</p>
Supply chain management	<p>Opportunity: Establishing a responsible supply chain will help gain customer recognition and support business expansion.</p> <p>Risk: Suppliers' violations of code of conduct may expose the company to risks of market exclusion, customer loss and increased compliance investment.</p>	<p>Actual positive impact: Carrying out supplier social responsibility management and green supply chain programs and building a transparent and compliant supply chain can effectively avoid ESG risks, win customer trust and increase revenue.</p>	<p>Potential negative impact: Suppliers' ESG violations may cause business interruptions, fines, reputational damage, etc., and may lead to order losses and declining revenue.</p>	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input type="checkbox"/> Long Term 	<p>For detail, see the "Supply Chain Management" section</p>
Energy conservation and emission reduction	<p>Opportunity: Green production and operation, as well as the development of low-carbon products, will better meet customers' low-carbon development needs and facilitate market expansion.</p>	<p>Actual positive impacts: Continuous development of low-carbon products supports the global clean energy transition, helping expand market share and drive revenue growth.</p>		<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> The Company's operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short Term <input checked="" type="checkbox"/> Mid Term <input checked="" type="checkbox"/> Long Term 	<p>For detail, see the "Green and Environment-friendly Operations" section</p>
Climate Change Mitigation and Adaptation	<p>For details, see the "Climate Change Mitigation and Adaptation" section.</p>					

Communications with Stakeholders

The social responsibility and sustainable development efforts of Goldwind are inseparable from the understanding, recognition, and support of its stakeholders. The Company communicates with its stakeholders on its sustainable development efforts. We release a sustainability report, engage in external interviews and market research, and participate in conferences and forums on sustainable development to share information about the Company's sustainable development while obtaining feedback from stakeholders on their expectations and suggestions, thereby continuously optimizing sustainable development efforts.

Stakeholders								
Major concerns or expectations	<ul style="list-style-type: none"> Enhance sustainable profitability Regulating Corporate Governance Disclose operational information Deliver returns to shareholders Improve solvency 	<ul style="list-style-type: none"> Good faith performance Offer high-quality products Provide excellent services Promptly respond to requests 	<ul style="list-style-type: none"> Protect legal rights and interests Guarantee salary and welfare packages Provide health and safety protection Offer development platforms 		<ul style="list-style-type: none"> Implement transparent procurement practices Fulfill contracts in good faith Pursue win-win cooperation 	<ul style="list-style-type: none"> Protect the local environment Support community development Public welfare and charity 	<ul style="list-style-type: none"> Observe laws and discipline Contribute to local development Tax payment according to law 	<ul style="list-style-type: none"> Seek common development opportunities Ensure information disclosure
Responses	<ul style="list-style-type: none"> Improve business management Innovate profit models Strengthen debt risk management Optimize compliance management systems Ensure timely and accurate information disclosure Organize general shareholders' meeting Share profits with shareholders 	<ul style="list-style-type: none"> Strictly enforce contracts Ensure product quality Promote technological innovation Provide high-quality services Refine complaint-handling processes Customer Privacy Protection 	<ul style="list-style-type: none"> Implement equal and standard employment Guarantee timely salary payments & social insurance contributions Enhance talent development pathways Provide competitive salaries Offer diversified employee benefits Offer a healthy and safe work environment 		<ul style="list-style-type: none"> Conduct open and fair procurement processes Make timely payments for goods received Conduct supplier training Support suppliers' development 	<ul style="list-style-type: none"> Implement energy-saving measures and emission-reduction strategies Preserve ecological environment Support community development Carry out public welfare activities 	<ul style="list-style-type: none"> Compliance with laws and regulations Tax payment according to law Provide jobs Drive development of related industries 	<ul style="list-style-type: none"> Engage in strategic partnerships and industry-university-research collaborations Organize activities such as visits and meetings Actively participate in external conferences and forums

Sustainable Development Ratings and Recognition

In 2025, Goldwind's sustainable development practices and achievements were widely recognized by organizations, media, and rating agencies at home and abroad, winning multiple awards and favorable rating results.

Sustainability-related Ratings



Rating agency	Rating result
MSCI	A
EcoVadis	Silver Medal
CDP	B
Sustainalytics	30.0
FTSE Russell ESG	3.0
CSI ESG Rating	AA

Honors for Sustainable Development

No.14 in the 2025 Top 100 ESG List of Chinese Enterprises

Sina Finance

Won the ESG Best Practice Award for three consecutive years

New Fortune

Selected for the "Best Practice Cases of Sustainable Development of Chinese Listed Companies" for three consecutive years

China Association for Public Companies

Awarded the "Outstanding Five-Star ESG Rating of Chinese Suppliers"

ESG Rating Platform for Chinese Suppliers

Second Judongmi Top 100 ESG Companies (Top 10)

Judongmi

Industry Engagement in Sustainable Development

Goldwind recognizes that sustainable development requires the cooperation of all parties. Therefore, it actively engages in domestic and overseas organizations and initiatives. It is committed to promoting the value chain to jointly address the challenges of sustainable development, and facilitating the sustainable development of the industry and society as a whole.

United Nations Global Compact (UNGC)

The Company joined the United Nations Global Compact (UNGC) in April 2021, undertook to abide by its ten principles covering human rights, labor, environment, and anti-corruption, among others, and continuously promoted its sustainable development strategy, culture, and operations to be closely aligned with it. Practical actions have been taken to support and fulfill the global commitment to sustainable development.

RE100 Initiative

As a green initiative with global influence and appeal launched by the well-known international organization Climate Group, RE100 brings more than 400 global companies with outstanding leadership together. Goldwind announced its accession to the RE100 in 2023, in an effort to combat the global climate crisis and promote China's energy revolution.

Global Alliance for Sustainable Energy

Together with 17 global influential utilities, main manufacturers in the wind power and solar industries, sector associations, and innovation partners, the Company jointly established the Global Alliance for Sustainable Energy to launch more strategic and ambitious sustainability initiatives, thus taking the lead in the sustainable development of the global renewable energy industry with a focus on collaboration and innovation.

China ESG Leaders Association

Goldwind formally became a member of China ESG Leaders Association in 2019. The Company is dedicated to promoting and practicing values such as sustainable development, responsible investment, and ESG values alongside other distinguished ESG business leaders. Goldwind aims to enhance its overall corporate ESG management, lead industry best practices, and establish competitive advantages for Chinese enterprises as an ESG leader on the global stage.

"Mission Innovation" and "Green Powered Future" Initiatives

By joining the "Mission Innovation" and "Green Powered Future" initiatives in 2021, the Company has been committed to continuously facilitating the R&D and engineering promotion of wind power generation technologies, thus contributing to the achievement of 100% renewable energy use in regions with diverse geographical and climatic conditions of the world.

03

R&D Innovation and Product Service

Goldwind intensively focuses on the WTG and components manufacturing, R&D and sales, wind power service, wind farm investment and development, water treatment and other business, supporting cities and enterprises to meet the comprehensive sustainable development needs for economy, ecology and social responsibilities with increasingly more intelligent energies.

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Goldwind continues to invest in R&D technologies and pursues sustainable innovation in collaboration with global partners. Its Beijing R&D Headquarters, Xinjiang Bainiao Lake Innovation Center, and six major R&D bases located around the world together form the core driving force behind the advancement of cutting-edge technologies.

The Company has issued several innovation incentive systems, including the *Group Technology Innovation Reward Management System*, the *Group Intellectual Property Incentive Implementation Rules*, and the *Group Technical Standard Reward Implementation Rules*. By continuously increasing its investment in R&D, and establishing a mechanism for discovering, training and motivating science and technology talents, Goldwind fosters and enhances the talents' independent innovation capabilities.



2025

R&D Investment approximately	R&D Investment as a percentage of business revenue	R&D Personnel	Proportion of R&D Personnel
2.822 billion	3.86 %	3,563	29.97 %

R&D Innovation

Goldwind has established its technological innovation strategic objectives around building "high reliability, high grid compatibility, high environmental adaptability, high intelligence, low LCOE (Levelized Cost of Energy), and low carbon & circular utilization." Centered on "new theories, new materials, new structures, new systems, new experiments, and new digital intelligence" as the core of its technological innovation, and with product reliability enhancement as the core strategy for competitiveness improvement, the company strives to achieve industry leadership in areas such as new turbine architectures, new support structures, the development and application of new materials, smart wind turbines, and grid-forming new energy stations.

Goldwind has established a Group Technology Committee, composed of Group executives, the Group Chief Engineer, and technology leaders from its business units. The committee holds regular meetings to make decisions on major technology matters, including the company's technology strategic planning, technology innovation management system, technology resource allocation, and major technology roadmaps. Each business unit, serving as a grassroots innovation organization, effectively drives the implementation of innovation activities.

In 2025, Goldwind formulated and issued a series of institutional documents, including the *Working Rules of the Group's Technology Committee*, the *Management System of the Group Innovation Fund*, the *Implementation Rules for the Group's Scientific and Technological Progress Awards*, and the *Measures for the Supervision and Management of Technical Standardization*. In line with the Company's technology development roadmap and business operations, Goldwind established an internal R&D and innovation system.

Innovation Incentives

Goldwind places a high priority on incentivizing technological innovation and has established a diversified incentive system that aligns closely with the Company's strategy and technology innovation roadmap. Guided by a comprehensive set of institutional documents, including the *Group Technological Innovation Reward Management System*, the *Implementation Rules for Group Science and Technology Progress Awards*, the *Group Intellectual Property Incentive Implementation Rules*, the *Group Technical Standard Reward Implementation Rules*, and the *Incentive Rules for the Execution of National Government Scientific Research Projects*, the Company effectively recognizes and rewards technological innovation achievements. Furthermore, through the continuous organization of a series of activities—such as "Science and Technology Innovation Month," technology innovation forums, roundtable dialogues, the annual Technology Innovation Conference, and special commendations—Goldwind systematically consolidates innovation outcomes, invigorates organizational vitality, and fosters an open, inclusive, and exploratory technological innovation ecosystem.

2025

set up a special fund of 15 million for technological innovation awards

In 2025, the Company further increased its incentive efforts by establishing a special fund of RMB 15 million dedicated to technological innovation rewards. It successfully hosted the Group Technology Innovation and Application Conference and the Science and Technology Innovation Month activities under the theme "Innovation Leads, Intelligence Enables the Future." Through these initiatives, outstanding individuals and teams were selected and commended, fostering a culture of innovation that resonates throughout the organization.



Innovation Cooperation

Goldwind continues to advance the deep integration of "industry, academia, research, and application," accelerating the development of an efficient, collaborative, and multi-tiered green innovation ecosystem.

In 2025, the Company was approved for a total of 16 scientific and technological R&D projects, including 3 national projects and 13 provincial and ministerial projects. Concurrently, it efficiently managed 25 projects under the National Key R&D Program, including five leading projects, ten leading research topics, and ten participating research topics. In collaboration with over 50 domestic and international universities, research institutions, and industrial chain partners, Goldwind conducted joint research efforts focused on cutting-edge areas such as grid-forming key technology development, the design, manufacturing, testing, and evaluation of onshore modular wind turbine blades and offshore ultra-large blades, as well as lightning monitoring and protection.

In terms of standard-setting leadership, the Company actively participates in the development of industry norms and green guidelines. In 2025, it contributed to the formulation and revision of 77 national, industry, local, and group standards. Notably, Goldwind led the drafting of key national standards, including the *Wind Energy Generation Systems—Technical Specification for Cycling and Reuse Evaluation of Wind Turbines* and the *Wind Energy Generation Systems—Technical Specification for Life Cycle Assessment of Wind Turbines*. Through these efforts, the Company has advanced the establishment of a green evaluation system covering the entire product life cycle, guiding the industry toward low-carbon and circular development, and effectively fulfilling its leading role in green technology innovation and collaborative standard-setting.

Intellectual Property Protection

Goldwind attaches great importance to the long-term value of intellectual property. The Company has systematically formulated intellectual property strategies that comprehensively cover all subdivided technical directions, and implemented more than ten institutional norms, including the *Group's Intellectual Property Management System*, the *Group's Intellectual Property Risk Management Measures*, the *Intellectual Property Management Measures for the Group's Suppliers*, the *Group's Patent Value Evaluation Guidelines*, the *Group's Patent Value Evaluation Procedure*, the *Group's Technology Innovation Reward Management System* and the *Group's Intellectual Property Operations Management Measures*, to consolidate the foundation for intellectual property management. In terms of risk prevention and control, the Company have established an efficient early warning mechanism. Through regular patent search and infringement risk analysis, it proactively identifies potential risks and adopts targeted measures for prevention and mitigation, effectively avoiding the infringement of others' intellectual property rights and comprehensively safeguarding corporate innovation and business development.

In 2025, the Company was granted a total of 543 patents domestically and internationally, of which 383 were invention patents—comprising 213 domestic invention patents and 170 overseas invention patents. Throughout the year, it filed 301 invention patent applications both domestically and internationally, including 187 domestic applications and 114 overseas applications, with overseas invention applications accounting for 38% of the total.



Innovation Achievements

Goldwind actively responds to China's "14th Five-Year Plan", carbon peaking and carbon neutrality goals, aligns itself with market and customer needs, and constantly introduces new products and new technologies to fully promote sustainable development within the new energy industry.



Wind turbine generator system

Goldwind has launched a new generation of Ultra series wind power products, with lifetime value optimization as the core. Compared with 242 m propeller generators of the same power, the GWH204-Ultra model showed a growth of 2% in their power generation performance, more than 3% in power generation during high-value periods, and over 5% in the power curve simulation and test accuracy. The GWH266-14MW model adopts a small impeller design, which reduces the wake loss by 5%-6%. Their power generation is comparable to that of a 300 m impeller generator. Their blade manufacturing man-hours have been reduced by 10%, and their transportation pass rate has increased by 50%;

Having been successfully used in the Gulf of Suez Wind Farm II in Egypt—the largest single wind power project that has been put into operation in Africa, the GW165-6.0MW generator system is customized to utilize-high temperature resistant anti-wind design and innovative dust control technology in light of local high temperature (above 40°C), strong wind and sandstorm environment, to improve generator insulation rating, optimize the heat dissipation system, and ensure their stable and efficient operation under extreme conditions;

GWH221-11.1 MW onshore wind turbine was hoisted for the first time in Xinjiang Huadian Tianshan North Slope Base - China's first outbound delivery project of a large "desert and gobi" base. Equipped with self-developed airfoil blades with high lift-to-drag ratio, the unit has been benchmarked against aviation aerodynamic design, with an optimal balance between load and power generation. With power generation performance 3%-5% higher than that of traditional airfoils, they meet the needs of high power generation scenarios;

The self-developed 16+ MW floating wind turbines officially rolled off the production line. A fully integrated water cooling system is used. The main blade girder is made of carbon fiber, thus reducing the weight by 20%, and the key components are 100% domestically produced. The new model can withstand Level 17 super typhoon and maintain stable operations under an extreme environment at -20°C.



Intelligent services

Our independently developed new energy asset management platform was officially put into operation in Zhengzhou. As the industry's first digital operation and maintenance platform that supports independent decision-making of the system, it relies on IoT, big data and intelligent algorithms, and takes "data-driven and intelligent operation" as the core to reshape the new energy asset management model. The platform has launched two innovative models: the asset value custody model and the large cluster control model. The asset value custody model reduces the unplanned downtime rate by more than 40% through AI-based predictive maintenance, and in this model, customers only need to pay attention to their income. This model is suitable for financial investors, small and medium-sized owners and customers who need professional operation and maintenance support. The large cluster control model breaks the boundaries of sites and stations, realizes cross-regional resource optimization, and assists customers in reducing their operation and maintenance costs by 25%;

The Company successfully completed China's first intelligent equipment test of "major wind turbine components without main crane replacement" at the Gansu Wind Farm. Relying on our self-developed "self-lifting intelligent equipment", we efficiently completed the high-altitude disassembly and assembly of the gearbox and generator of the GWH204-6.7MW unit. The equipment adopts a modular and split design, which improves its operating efficiency by more than 40%, and is less dependent on large cranes. It is expected to reduce the replacement costs of large components by 50%, shorten the construction period by more than 80%, significantly reduce the loss of power generation, and enhance the continuity of project operation.



Resource prediction technology

The "new-generation intelligent wind and solar power prediction technology" was launched. In reliance upon the large weather model, enormous meteorological and historical power data was deeply integrated, aiming at regional optimization, and significantly improving prediction accuracy: The accuracy of medium-term wind speed prediction increased by 8%; The accuracy of the short-term wind speed prediction increased by 9.8%, and the overall power prediction accuracy rose by 3%-5%. This technology has broken through geographical limitations, with a spatial resolution ranging from 3 km to 100 m. It effectively integrates topographic features, accurately captures local microclimate, and greatly enhances prediction capabilities in complex scenarios.



Major Awards Received in 2025:

Awards	Award Level	Project Title	Issuing Authority	Entity
2025 Beijing Science and Technology Progress Award	First Prize	Key Technologies and Applications of DC Hierarchical Operation Control for Enhancing New Energy Integration Capacity under the Carbon Peaking and Carbon Neutrality Goals	Beijing Municipal People's Government	Goldwind Science & Technology Co., Ltd.
Machinery Industry Science and Technology Award	First Prize	Research and Application of Key Technologies for High-Power Wind Turbine Main Shafts and Gearbox Bearings and Industrial Platform Development	China Machinery Industry Federation & Chinese Mechanical Engineering Society	Goldwind Science & Technology Co., Ltd.

In 2025, the Company secured three national-level scientific research projects³ and 13 provincial-level scientific research projects. In addition, the Goldwind Group was granted nine qualifications at or above the provincial/ministerial level.

Issuing Authority	Award Level	Qualification	Project Name	Applicant Entity
National Energy Administration	National	Fifth Batch of Major Technical Equipment (First Sets) in the Energy Sector	20MW Large-Capacity Offshore Wind Turbine	Goldwind Science & Technology Co., Ltd.
Beijing Municipal Science & Technology Commission	National	National High-Tech Enterprise Certification	National High-Tech Enterprise Certification	Beijing Etechwin Electric Co., Ltd.
Beijing Municipal Science & Technology Commission	Provincial	Beijing International Science and Technology Cooperation Base	Beijing International Science and Technology Cooperation Base	Beijing Goldwind Science & Creation Wind Power Equipment Co., Ltd.
Jiangsu Provincial Department of Science and Technology	Provincial	2024 Jiangsu Provincial Wind Power Equipment Technology Innovation Consortium	2024 Jiangsu Provincial Wind Power Equipment Technology Innovation Consortium	Jiangsu Goldwind Science & Technology Co., Ltd.
Zhejiang Provincial Department of Economy and Information Technology	Provincial	Zhejiang Provincial Innovative SME	Zhejiang Provincial Innovative SME	Zhejiang Goldwind Science & Technology Co., Ltd.
Zhejiang Provincial Department of Education	Provincial	Eighth Batch of Zhejiang Provincial Collaborative Innovation Centers	Eighth Batch of Zhejiang Provincial Collaborative Innovation Centers	Zhejiang Goldwind Science & Technology Co., Ltd.
Zhejiang Provincial Development and Reform Commission	Provincial	Zhejiang Provincial Engineering Research Center for Smart Marine Ranching Equipment Technology	Zhejiang Provincial Engineering Research Center for Smart Marine Ranching Equipment Technology	Zhejiang Goldwind Science & Technology Co., Ltd.
Zhejiang Provincial Intellectual Property Office	Provincial	Zhejiang Provincial High-Value Patent Cultivation Platform	Zhejiang Provincial High-Value Patent Cultivation Platform	Zhejiang Goldwind Science & Technology Co., Ltd.
Zhejiang Provincial Department of Science and Technology	Provincial	Key Laboratory for Condition Monitoring and Intelligent Operation & Maintenance of Equipment under Extreme Operating Conditions	Key Laboratory for Condition Monitoring and Intelligent Operation & Maintenance of Equipment under Extreme Operating Conditions	Zhejiang Goldwind Science & Technology Co., Ltd.

³One national-level scientific research project involved state secrets and is therefore not disclosed in the table.

Sustainable Products and Services

Attaching great importance to the impacts of its products and businesses on its sustainable development, Goldwind is committed to creating sustainable products and services.

Environment-friendly Wind Turbines

Goldwind integrates low-carbon and environmental protection principles throughout the entire life cycle of its wind turbine products. By focusing on technological innovation and process optimization, etc., the Company is dedicated to creating environmentally friendly wind turbines. The Company continuously carries out Life Cycle Assessment (LCA) of wind turbines to analyze their environmental factors throughout their life cycle, identify opportunities to improve their environmental performance at different stages, and explore potential and opportunities to reduce carbon emissions and gradually reduce carbon footprints.

As of the end of 2025, the Company had completed LCA for 12 wind turbine models, all of which had passed the Environmental Product Declaration (EPD) certification. Data reveals that the lowest carbon emissions per kilowatt-hour throughout the entire life cycle of Goldwind's V15 turbines are down to 3.52 grams-less than 1% of emissions from traditional thermal power sources, fully demonstrating the Company's low-carbon turbine products.

Wind turbine category	CO ₂ e emission per kWh
Goldwind GW155-4.5MW wind turbine	7.25g ⁴
Goldwind GW136-4.2MW wind turbine	8.04g ⁴
Goldwind GW165-5.2MW wind turbine	6.25g ⁴
Goldwind GW165-5.6MW wind turbine	5.99g ⁴
Goldwind GW165-6.0MW wind turbine	5.74g ⁴
Goldwind GWH182-5.3MW wind turbine	4.41g ⁵
Goldwind GWH182-6.2MW wind turbine	4.05g ⁵
Goldwind GWH182-7.2MW wind turbine	3.82g ⁵
Goldwind GWH182-7.5MW wind turbine	3.72g ⁵
Goldwind GWH170-7.2MW wind turbine	3.77g ⁵
Goldwind GWH175-7.8MW wind turbine	3.64g ⁵
Goldwind GWH182-8.0MW wind turbine	3.52g ⁵

⁴The data for the carbon equivalent emissions per unit of electricity fed into grid of turbines are based on a 20-year life cycle.

⁵The data for the carbon equivalent emissions per unit of electricity fed into grid of turbines are based on a 25-year life cycle.

In 2025, the Company conducted a life cycle carbon footprint assessment for its first hybrid tower product, which recorded a carbon footprint of 1,051,886.71 kg CO₂e.

Goldwind consistently monitors and identifies the environmental impacts of its wind turbines. The Company employs various measures such as bird protection devices, noise reduction technologies, rotational speed and sector control to mitigate potential effects on surrounding communities. Additionally, by offering customized painting options for the turbines and launching multicolored wind turbines, Goldwind aims to harmonize its installations with the local cultural and natural environments. These efforts contribute to continuously enhancing the environmental attributes of its wind turbines.

Birds and bats



Goldwind utilizes a variety of technologies, including video analysis, thermal imaging, sound and radar detection to detect bird activities. To deter birds from entering the operational zones of the turbines, Goldwind employs several methods such as ultrasonic technology, high-power digital voice technology, strong flash, laser bird-repelling technology, and shockwave explosion-repelling technology. Furthermore, Goldwind is investigating the use of ultraviolet-reflective coatings on turbine hubs and blades to discourage birds from approaching. In addition to bird protection initiatives, the Company has developed strategies specifically aimed at safeguarding bat populations. By analyzing environmental conditions to assess bat activity patterns and integrating wind speed variables into operational controls for wind turbines, Goldwind has achieved significant reductions in bat mortality rates.

Noise



For wind farms required for noise reduction, the sound pressure level at specified points is controlled by increasing the trailing edge of the blades through prediction based on the sound source model and propagation model, thus reducing the noise of wind turbines and enhancing their environment-friendliness.

Shadow flicker



Our wind turbines are equipped with the shadow flicker operation mode, enabling the calculation of the shadow impact range based on impeller length, height, rotation frequency, and ambient light intensity, active adjustment of turbine operation status, and control of shadow flicker frequency through rotational speed control and sector management.

Eco-landscape



When selecting the location and laying out wind turbines, the surrounding landscape features are fully considered, and active consultations are held with the local communities to build wind farms in conjunction with the layout of local industrial planning, thus minimizing the impact on the surrounding landscape. Painting is customized for wind turbines and multicolored wind turbines are available, so that they are blended perfectly with the culture and the environment.

Sustainable Wind Farms

Transportation of Wind Turbine Components

In the transportation of large-scale wind turbine components, Goldwind adheres to the fundamental principle of prioritizing "people first and safe production". The Company strictly complies with national traffic and transportation laws and regulations. It has formulated the *Land Transportation Safety Manual for Logistics Service Providers*, and conducts comprehensive safety management throughout the transportation process. This includes clearly defining redline provisions to prevent personal injury accidents, performing risk assessments for each node in the transportation chain, and formulating corresponding mitigation plans.

To minimize impacts on communities and the environment along the transportation route, Goldwind implements a series of relevant measures.

- The Company conducts thorough road surveys prior to transportation to identify and address issues such as overhead cables, obstacles, and road conditions on village pathways. Additionally, it takes care to avoid sensitive areas that intersect with ecological redlines.
- Goldwind places a strong emphasis on engaging with local communities along the transportation route. To minimize disruptions to residents' daily lives, nighttime transportation is prohibited, ensuring that the transport activities proceed in an orderly manner without disturbing the normal routine of the villages.
- For large wind turbine components, specialized equipment and techniques are employed to ensure safety and stability during transport. Adjustments are made to blade height and angle to prevent collisions with obstacles along the routes while minimizing noise and vibrations.
- During transportation, escort vehicles are deployed alongside the transport operations, staffed by trained personnel who implement temporary traffic control measures. Prominent safety warning signs are placed at locations where oversized or over-dimensional equipment is being transported, alerting nearby vehicles and pedestrians to maintain a safe distance from the transport equipment;
- Upon completion of transportation, any ecological damage incurred is swiftly addressed through restoration or compensation as needed.

Goldwind is committed to green transportation practices and prioritizes logistics service providers that utilize new energy vehicles whenever feasible. Furthermore, the Company adopts multi-modal logistics solutions that integrate railways, highways, and waterways. This strategy not only enhances overall efficiency, but also mitigates environmental pollution linked to single-mode transport methods. By leveraging an optimal distance algorithm model in route planning, Goldwind effectively reduces both travel mileage and time, leading to lower energy consumption and emissions.

Wind Farm Construction

Goldwind strictly adheres to relevant laws and regulations concerning ecological environmental protection, including the *Regulations on the Administration of Construction Project Environmental Protection*, the *Interim Measures for the Management of Land Use and Environmental Protection in Wind Farm Projects*, and the *Several Opinions on Delineating and Strictly Abiding by the Ecological Protection Red Line*. The Company develops and implements management systems such as the *Management Measures for Onshore Wind Power Project Development Initiation* and the *Environmental Protection and Soil Conservation Management System*. These systems ensure that environmental protection is conducted in accordance with legal requirements throughout all phases of wind power projects, from development to construction and operation.



Smart Operation and Maintenance

Goldwind has established a nationwide network of localized service resources, enabling it to respond swiftly to customer needs and mobilize resources from various locations to address issues, thereby ensuring the continuous and stable operation of wind power equipment.

In 2025, the Company completed the development and application of Version 3.2 of its New Energy Unmanned Station Solution, deepening the integration of AI with business operations and multimodal perception. An AI-powered operational assistant agent was developed, capable of production data insight and assisting in equipment fault handling, which has gained customer endorsement.

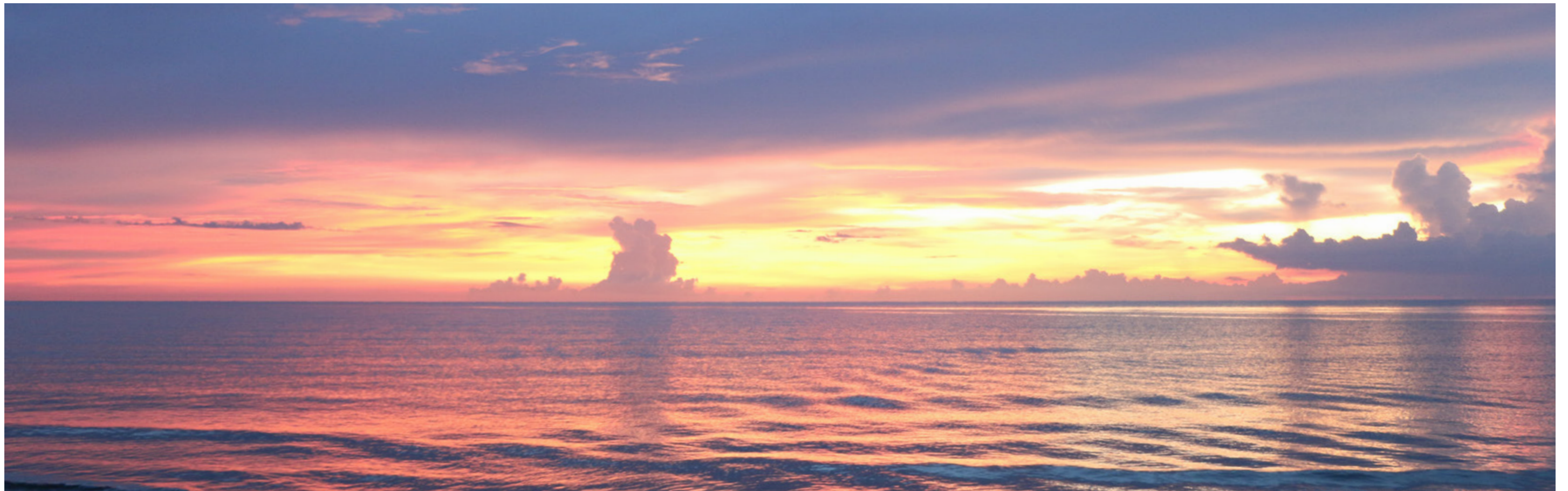
China's first intelligent unmanned wind farm built by Goldwind was put into operation in 2025. With a total installed capacity of 70MW, the wind farm had thousands of inspection points, all of which were taken over by smart equipment. The time for inspecting a turbine was shortened from 25 hours required for traditional inspection to 40 minutes. The inspection accuracy exceeded 98%, and the overall human resource efficiency increased by more than 27%. The system could also independently identify faults and provide quick early warnings, with its safety performance improved by 3 to 5 times. It annually cuts inspection hours by over 3,000 hours.

In 2025, the Wind Power Operation Index Conference (19th Session) of the Power Industry, hosted by the China Electricity Council, released the results of the 2024 national benchmarking evaluation of wind farm production and operation indicators. Among the 720 top-performing wind farms, those managed by Goldwind Services accounted for approximately 33%. Among the 124 5A-rated wind farms, those managed by Goldwind Services accounted for approximately 31.5%, both achieving industry-leading performance.

Smart Energy Storage

As an innovator aiming at a zero-carbon future, Goldwind provides "Three-in-One Power Services", which encompass power station operation and maintenance services, grid auxiliary services, and power trading services. This offering is built upon a highly autonomous product line that includes battery cells, modules, battery systems, power conversion systems (PCSs), battery management systems (BMSs), and cloud platforms. Through the application of system integration technology, intelligent manufacturing processes, and smart operation and maintenance techniques, the Company significantly enhances the production and operational efficiency of its energy storage systems. Leveraging its leading energy storage grid-forming technology, Goldwind offers essential grid auxiliary services such as peak shaving, frequency regulation, and black start capabilities. These services contribute to maintaining stability in voltage and frequency while ensuring the reliability of the power grid. Additionally, by utilizing its power trading system alongside accumulated practical experience, Goldwind provides intelligent power scheduling and energy trading solutions that facilitate flexible supply and smart distribution of clean energy. This approach not only improves the efficiency and stability of power grid operations, but also significantly boosts the return on investment for customer projects.

The Company attaches great importance to the low-carbon attributes of energy storage products. In 2025, Goldwind completed the carbon footprint certification of L800 model in strict accordance with international standards, and comprehensively calculated its greenhouse gas emissions throughout the entire life cycle from raw material extraction to production and manufacturing. The carbon footprint of a single unit was 97,486.93 kg CO₂e. On this basis, the Company systematically summarized the carbon footprint accounting methodology, data requirements and accounting model for its energy storage products, and embedded them into its self-developed "Oasis Carbon Account" SaaS platform to significantly improve its carbon footprint accounting efficiency of new products in the future.



04

Ethics and Compliance

Goldwind maintains honest and compliant operations, steadily improves its governance, and creates value for shareholders and society.



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Corporate Governance

Goldwind strictly abides by laws, regulations and standardized documents such as the *Company Law of the People's Republic of China* (the "Company Law"), the *Securities Law of the People's Republic of China*, the *Code of Corporate Governance for Listed Companies*, the *Rules Governing the Listing of Shares on Shenzhen Stock Exchange*, and the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong*. The Company has established a corporate governance framework characterized by transparent rights and responsibilities, effective checks and balances, and efficient operation among the shareholders' meeting, the board of directors, and the management. Under the Board of Directors are the Audit Committee, the Nominating Committee, the Remuneration and Assessment Committee, and the Strategic Committee. Each committee specializes in its respective field to secure the long-term and stable development of the Company. The Company convenes special meetings for independent directors, giving full play to the roles of independent directors in supervising and verifying major potential interests such as related-party transactions, and effectively safeguarding the rights and interests of the Company and its small and medium-sized investors.

The Company convenes and holds shareholders' meetings in strict compliance with the regulations and requirements of the *Rules for the Shareholders' Meetings of Listed Companies*, the *Articles of Association*, and the *Rules of Procedure of Shareholders' Meetings*, engages lawyers and scrutineers to oversee the voting results on site, counts the votes of small and medium-sized investors separately for all the proposals, and discloses to the public the results of voting by small and medium-sized investors, holders of A-shares and H-shares separately, so as to treat all the shareholders equally and ensure that they are able to exercise their rights to the fullest extent.

The Board of Directors gives full play to the professional capabilities and experience of directors and engages in thorough discussions and communications regarding all proposals, alerting the management to potential risks and development opportunities in the Company's operations and investments, and offering practical recommendations. The Board of Directors consists of nine directors, including two female directors, with diversity in terms of gender, age, culture, educational background, professional experience, as well as skills and knowledge. Meanwhile, an employee representative was additionally appointed as a member of the Board of Directors in 2025, democratically elected by the Workers and Employees' Congress, thus strengthening the protection of our employees' rights and interests.

The Supervisory Board lawfully examines the Company's financial condition and supervises matters including internal control, risk control, information disclosure, and the review of significant matters. It is responsible for supervising directors and senior management to prevent abuse of authority and infringement upon the legitimate rights and interests of shareholders, the Company, and its employees. In accordance with applicable laws and regulations, the Company no longer maintains a Supervisory Board effective June 26, 2025, with the Audit Committee exercising the functions and powers of the Supervisory Board as stipulated in the *Company Law*.

In 2025, the Company convened one annual general meeting, three extraordinary general meetings, three class meetings for A shareholders, and three class meetings for H shareholders, at which 23 proposals were deliberated and approved. The Board of Directors held 14 meetings, reviewing 70 proposals, including the annual report and the profit distribution plan. The Board of Supervisors held three meetings. In addition, the Board's special committees convened regularly: eight meetings of the Audit Committee, six meetings of the Remuneration and Appraisal Committee, three meetings of the Nomination Committee, one meeting of the Strategic Decision-Making Committee, and one special meeting of Independent Directors.

Please refer to the "Corporate Governance" section of the 2025 Annual Report of Goldwind Science & Technology Co., Ltd. (A-shares: 002202) or the Corporate Governance Report (H-shares: 02208) for more details.

Information Disclosure

Goldwind has adhered to the principles of "factual, accurate, complete, fair, and timely disclosure" as well as "strict disclosure with consistent information in both exchanges in accordance with the listing rules of Shenzhen and Hong Kong". Moreover, the Company has formulated management systems such as the *Information Disclosure Management System* and the *Material Information Reporting Management and Accountability System* to regulate and continuously improve the process of reporting, decision-making, and disclosure on important matters.

In 2025, in accordance with the latest laws and regulations issued by external regulatory agencies, Goldwind formulated the *Market Value Management System*, the *Internal Audit System*, the *Resignation Management System for Directors and Officers*, the *Management Measures for Suspension and Exemption of Information Disclosure*, and revised the *Articles of Association*, the *Rules of Procedure of Shareholders' Meetings*, the *Rules of Procedure of the Board of Directors*, the *Working Rules of the Audit Committee of the Board of Directors*, the *Working Rules of the Nominating Committee of the Board of Directors*, the *Information Disclosure Management System*, the *Management System for Holding and Trading of the Company's Shares by Directors and Officers*, etc. Through these initiatives, the Company continuously refines the deliberation procedures and information disclosure requirements for various business activities and major matters, persistently optimizes the information disclosure system, and ensures that its disclosure work is conducted in a compliant and efficient manner.

In 2025, the Company issued a total of 227 announcements for A-shares and H-shares. The Company has been awarded a Class A rating for 9 consecutive years in the annual information disclosure assessment by the Shenzhen Stock Exchange.

Investor Relations

Goldwind Technology is committed to providing open, transparent, excellent and efficient investor services, constructing an all-round multi-channel investor relations management matrix, adopting flexible and diverse ways to promote communications with investors, and creating a good image in the capital market. In 2025, Goldwind held 4 global earnings conferences in both Chinese and English and 2 online earnings conferences, offering a comprehensive overview of its operating results and expounding its strategic development direction. Additionally, the Company participated in various activities such as earnings roadshows, analyst meetings, offline investor research, and reverse roadshows actively in response to domestic and foreign investors. It also conducted special communications on investors' concerns about ESG issues. Meanwhile, the Company has established a real-time, smooth, and long-term trusting relationship with investors by regularly updating its official website, promptly responding to the investor hotline, maintaining a 100% response rate on the Interactive Easy platform, and replying to investor relations emails. In addition, the Company provides updates on the latest policies, industry trends, and corporate developments through new media platforms. In 2025, the Company received a total of more than 1,900 investors, which somewhat increased on a year-on-year basis.

Returns for Investors

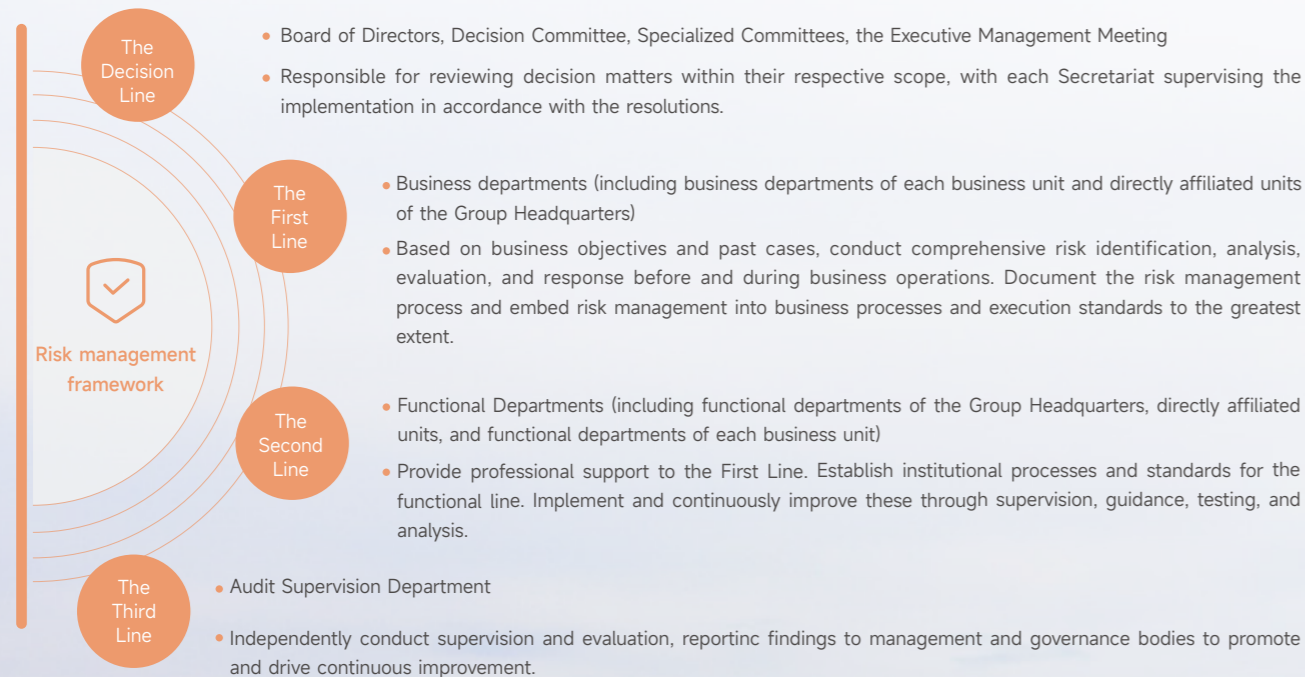
The Company aims to deliver long-term and sustainable returns to its investors. Through sound operations and scientific management, it continuously enhances profitability, rewarding investors with strong business performance. For many consecutive years, the Company has maintained an active and stable cash dividend policy, enabling investors to fully benefit from the Company's development achievements and sustained returns. As of the date of this report, the cumulative cash dividends paid amount to nearly RMB 12 billion. In 2025, the net profit attributable to shareholders of the listed company was approximately RMB 2.774 billion, with basic earnings per share of RMB 0.6369.

Risk and Compliance Management

Goldwind has always upheld the core philosophy of "Compliance prevents risks, compliance creates value", continuously improving and optimizing its risk and compliance management system.

Risk Management

To systematically promote risk management, the Company has specified the risk management objectives, principles, organization, responsibilities, procedures and other core contents according to the Group Risk Management Measures, and established the "decision line + three lines of defense" as risk management framework. Coordinated efforts are made in these lines of defense under a unified decision-making mechanism, to constantly improve our internal control and risk management system, and comprehensively enhance our risk management and control capabilities and governance.



The Company has fully integrated risk management into various business links, established a circular risk management procedure, formulated effective risk response measures by identifying, analyzing and evaluating risks, and regularly carried out risk management supervision, inspection and evaluation to ensure that various risks are effectively managed and controlled at an acceptable level.



Compliance Management

In accordance with domestic laws and regulations such as the *Measures for the Compliance Management of Central Enterprises*, the *Guidelines for Compliance Management of Enterprises' Overseas Operations*, and with reference to ISO 37301 *Compliance Management Systems - Requirements with Guidance for Use*, the Company prepared and issued the *Goldwind Compliance Manual*, which clarifies 142 misconducts in 13 key areas, including corporate governance, investment and M&A, tendering and procurement, development and construction, production and sales, QHSE (Quality, Health, Safety and Environment), finance and taxation, asset use and protection, intellectual property and patents, information security and data protection, anti-corruption and anti-commercial bribery, anti-monopoly and anti-unfair competition, export control and sanctions. In this manual, compliance requirements for protecting the employees' legitimate rights and interests, creating favorable working atmosphere, properly addressing community relations and so on. The manual guides all employees to firmly foster redline thinking and strictly perform compliance management.

The Company annually conducts compliance self-examination and inspection in accordance with the *Goldwind Compliance Manual*, identifies non-compliance behaviors, and tracks the closed-loop rectification of problems to avoid the recurrence of similar problems. In addition, the Company regularly reviews the effectiveness of compliance-related systems and determines the annual system revision plan. In respect of the newly issued *Goldwind Compliance Manual*, the Company trained the Group's officers, management and core backbones of all units and signed the Compliance Commitment with them. Supporting training materials have also been developed and distributed to all employees for learning and assessment, with all employees required to sign the Compliance Commitment Letter.

Risk and Compliance Culture Development

The Company annually designates March as the Risk Compliance Month. We strengthen all our employees' awareness of risk compliance, create a favorable cultural atmosphere of risk compliance and improve all our employees' risk compliance literacy by organizing a series of activities, risk compliance lectures, integrating compliance into frontline business, developing compliance courseware for sensitive positions, delivering education on warning cases, dispatching directors, supervisors and officers, conducting special training on investment risk prevention, and producing compliance promotion micro-videos.

Business Ethics

Anti-corruption

The Board of Directors of the Company is responsible for leading the Company's anti-fraud work, urging the management to establish and improve the anti-fraud mechanism and continuously improve the cultural environment to ensure the effective operation of anti-fraud related internal controls. Its Audit Committee coordinates, guides and supervises the anti-fraud work of the Audit and Supervision Department of the Company. The management of the Company assumes management responsibility for preventing the occurrence of fraud and dealing with those responsible for fraud. Management is responsible for establishing, improving and effectively implementing anti-fraud procedures and controls, including fraud risk evaluation and fraud prevention, and conducting self-assessment.

In strict compliance with domestic laws and regulations such as the *Criminal Law of the People's Republic of China*, the *Oversight Law of the People's Republic of China*, the *Interim Provisions on Banning Commercial Bribery*, and the *Interpretation of the Supreme People's Court and the Supreme People's Procuratorate on Several Issues Concerning the Application of Law in Handling Criminal Cases of Corruption and Bribery*, and with reference to international standards such as the *United Nations Convention against Corruption*, the Company has taken anti-commercial bribery and anti-corruption as core contents of corporate governance and compliance management, and established the *Anti-Fraud Management System* and the *Group Supervision Work Management System*, clarifying the concepts and forms of fraud and corruption, work management structure and responsibilities, as well as prohibited violations, case reporting, investigation procedures and remedial measures, etc. We have constructed an anti-corruption management system to procure everyone to be unable and unwilling to be corrupt.

The company implements differentiated audit strategies based on the business characteristics, strategic importance, and corruption risk level of each business unit, with audit frequencies set at once every one, two, or three years accordingly. Throughout the audit process, anti-commercial bribery and anti-corruption remain key areas of focus. Should any suspected violations of business ethics be identified, the supervisory department will promptly intervene, initiate a special investigation, and issue a supervisory report. In addition, the company has established a regular integrity risk assessment mechanism, integrating internal control tests, declaration of conflicts of interest, gift registration and surrender, and supplier integrity reviews to systematically identify and mitigate potential corruption risks.

In addition, the company has explicitly incorporated the effectiveness of anti-commercial bribery and anti-corruption efforts into its organizational performance management system. Any incidents of bribery, embezzlement, or other violations within a business unit will directly impact the performance evaluation of that unit. Employees found to be involved will be subject to stringent disciplinary actions in accordance with company policies, including but not limited to termination of employment, recovery of losses, and placement on a blacklist. In 2025, the company received a total of 30 reported leads; following in-depth investigations, 12 supervisory reports were issued, and 13 individuals were dismissed in accordance with relevant regulations. During the reporting period, there were no external judicial litigation cases filed against the Company or its employees concerning commercial bribery or corruption.

To keep reporting channels accessible and protect the rights of whistleblowers, the company provides multiple reporting methods accessible to both internal employees and external stakeholders, supporting both real-name and anonymous reporting. Independent investigations are conducted by dedicated supervisory managers. All reported matters are handled in accordance with the *Group's standardized Reporting Investigation Procedures*, which encompass preliminary verification, formal case filing, in-depth investigation, and handling feedback, ensuring timely and impartial resolution. In 2025, the company issued the *Whistleblower Protection Management Measures*, which strictly mandate the confidentiality of whistleblower information through measures such as minimizing the circle of informed personnel and entrusting dedicated individuals with the safekeeping of report data. Any form of retaliation is explicitly prohibited, thereby effectively safeguarding the legitimate rights and interests of whistleblowers.

- Goldwind Whistleblower Hotline: +86 (0) 10-67511888-1127
- Email: audit@goldwind.com
- Mailing Address: Audit and Supervision Department, Goldwind Science and Technology Co., Ltd.
No. 8 Boxing First Road, Beijing Economic-Technological Development Area, Beijing, 100176

The Company attaches great importance to the cultivation of integrity culture and the enhancement of employee awareness. In 2025, the Company organized 19 anti-fraud training sessions and arranged 4 visits to the Beijing Anti-Corruption and Warning Education Base, covering 3,488 employees. Furthermore, all employees were engaged in pushing the Anti-Fraud and Code of Ethical Conduct Quiz, and notifications on annual typical fraud cases were issued, to strengthen the effectiveness of the warning education. In 2025, the coverage ratio of employee training reached 100%.

Anti-money Laundering

Goldwind, in accordance with relevant national laws, regulations, and regulatory requirements, has established a comprehensive anti-money laundering system tailored to its business characteristics. The Company has formulated several key documents, including the *Management Measures for Anti-Money Laundering and Counter-Terrorist Financing*, the *Management Measures for Customer Identification and Retention of Customer Identity Information and Transaction Records*, and the *Management Measures for Reporting Large-amount and Suspicious Transactions*. These measures cover essential areas such as customer identity verification, retention of customer identity information and transaction records, as well as the reporting of large-amount and suspicious transactions. This framework ensures that anti-money laundering efforts are carried out in a process-oriented and standardized manner, effectively establishing a strong institutional defense against money laundering. In 2025, the Company formulated and released the *Management Measures for Special Preventive Measures against Money Laundering* to implement differentiated management and control for high-risk businesses, customers and regions. It revised the *Management Measures for Retention of Customer Due Diligence and Customer Identity Data Transaction Records*, refined the identification process, data preservation standards and due diligence requirements, and comprehensively improved the pertinence and enforceability of its systems.

The Company comprehensively performs customer due diligence, scientifically assesses risk levels, strengthens investigation and dynamic monitoring of high-risk customers, and prevents money laundering risks from the source. In reliance on its intelligent suspicious transaction monitoring system, combined with manual analysis and judgment, we give real-time early warning of abnormal transactions, promptly verify these transactions, report suspicious transactions in time once confirmed, ensure that indications are "not omitted or reported late", and actively cooperate with regulatory authorities to combat money laundering crimes. During the Reporting Period, the Company was not involved in any lawsuits, cases or major violations related to money laundering.

In 2025, the company conducted a special training session under the theme "Strengthening the Anti-Money Laundering Defense Line, Staying Away from Money Laundering Crimes." The training covered recent anti-money laundering penalty cases, types of money laundering offenses, legal liabilities, and interpretations of key provisions in the new Anti-Money Laundering Law. Adopting a "training + assessment" model, the company organized an online knowledge test for all employees of its financial business units, making the training outcomes visible. Meanwhile, six anti-money laundering awareness campaigns were carried out throughout the year, enhancing both the reach and effectiveness of promotional efforts through the distribution of educational articles, typical case studies, and video content.

Fair Competition

Goldwind is committed to promoting a fair and free market competition environment. The Company strictly adheres to relevant laws and regulations, including the *Criminal Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China*, and the *Anti-Monopoly Law of the People's Republic of China*. To reinforce this commitment, the *Goldwind Compliance Manual* has been compiled, listing 8 anti-unfair competition behaviors and requiring all Goldwind employees to abide by relevant laws and regulations. In 2024, the Company collaborated with 11 industry peers to sign the *Self-Discipline Convention on Maintaining a Fair Competition Environment in China's Wind Power Industry*, aimed at upholding a fair competitive landscape within this sector. During the Reporting Period, the Company fulfilled various anti-unfair competition requirements.



Data Security and Privacy Protection

Goldwind strictly adheres to the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, other relevant laws and regulations. The Company has established the *Group Information Security Incident and Emergency Response Management System*, which standardizes various information security management processes. This framework encompasses the classification and grading of information security incidents, management principles, prevention and early warning mechanisms, incident response procedures, and emergency drills. Additionally, Goldwind has introduced the *Group Implementation Norms for Emergency Handling of Information Security Incidents*, which clarifies the incident prevention and early warning mechanism, as well as the reporting process, incident handling process, improvement and preventive measures after discovery of suspicious situations, so as to improve the emergency response capability for information security incidents. Furthermore, to strengthen the building of information security capabilities, the Company regularly (generally once a year) organizes data security training, emergency drills for various disasters, data security risk assessment, internal and external audits, etc., and incorporates special information security training into the compulsory programs for new employees. The Company has implemented an information security management system. It initially obtained the ISO 27001 certification for its information security management system in 2019, completed the upgraded ISO 27001:2022 certification in 2024, and first obtained the ISO/IEC 27701:2019 certification for its privacy information management system in 2025. During the reporting period, in accordance with the *Information Security Level Protection Management Measures* and other relevant regulations, Goldwind conducted its 2025 cybersecurity level protection assessment and completed the annual review of its Level 3 systems. All systems assessed met the required compliance standards.

The Company places a high priority on data security management and has issued the *Group Data Management General Principles*, which define the fundamental principles of data management—including data architecture, generation, quality, application, security, and privacy—to ensure the effective establishment of a data governance environment. Regarding data security and compliance, including the confidentiality of third-party data such as customer information, the Company adheres to multiple management requirements encompassing life cycle data management, data privacy compliance, cross-border data compliance, and third-party data security. Measures such as life cycle security management, vulnerability scanning, penetration testing, leak prevention tools, and encryption tools are implemented to safeguard the data security of third parties. Additionally, the Company regularly identifies data assets and conducts risk assessments to promptly detect data leakage risks and carry out corrective actions and optimizations.

Goldwind strictly complies with the *Personal Information Protection Law of the People's Republic of China*. It has formulated and implemented the *Management Measures for the Protection of Group Employees' Personal Information and Privacy*, to comprehensively regulate collection, storage, use, processing, transmission, provision, disclosure, deletion, etc. of the employees' personal information. The Company prudently treats sensitive information by taking a number of measures, including clarifying the purpose, scope and method of processing. Goldwind encrypts data for storage, grants access to the minimum extent necessary and keep operation logs. The Company has established a compliance assessment mechanism for outbound transfer of personal information. We have established internal channels to efficiently respond to employees' requests for inquiries, corrections, deletions, etc. During the Reporting Period, our employees' personal information was processed in compliance with regulations throughout the entire process, and no major divulgence or violation was found.



In 2025

there were 0 occurrences of information leakage, data security incidents, and high-risk information security vulnerabilities.

The Company conducted verification and confirmation in strict compliance with the requirements of the *Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange*. During the Reporting Period, Goldwind particularly applied AI in its R&D of wind turbines, operation and maintenance of its new energy stations. These applications involved scenarios such as parameter optimization, power prediction and fault detection. They didn't cover sensitive areas of technology ethics such as life sciences and artificial general intelligence.

05

Environmentally Friendly Operations

Goldwind has been deeply engaged in the clean energy sector for over two decades. The Company has seamlessly integrated green and environmentally-friendly concepts into its production and operations, contributing to the wind power domain in the fight against climate change and facilitating the achievement of carbon peaking and carbon neutrality goals. Moreover, Goldwind has strengthened its internal environmental management system, focusing on enhancing sustainability practices. By leveraging scientific and technological innovation, green low-carbon technologies, and digital advancements, the Company is committed to advancing towards a path of green, low-carbon, and sustainable development.

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Climate Change Mitigation and Adaptation

Climate change is one of the most significant challenges facing human society today. In response to this crisis, accelerating green and low-carbon initiatives, fostering cooperation, and implementing proactive measures to combat climate change have become a global consensus.

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Wind power, with its mature technology, low carbon emissions, environmental friendliness, and low cost per kilowatt-hour, plays a pivotal role in mitigating climate change. Goldwind, a leading global wind turbine manufacturer and provider of comprehensive wind power solutions, is committed to combating climate change. We actively promote wind power generation products and services worldwide, driving global low-carbon transformation and sustainable development. As of the end of 2025, the Company's cumulative global installed capacity exceeded 165 million kW, with an annual power generation of approximately 327.126 billion kWh. This can reduce greenhouse gas emissions by about 271 million tCO₂e⁶ per year, equivalent to 148 million cubic meters of forest regeneration.

Goldwind has integrated climate-related issues into its overall sustainable development governance framework, with specific arrangements detailed in the "Sustainable Development Management Structure" chapter. As a key initiative for 2025, the analysis of climate-related risks and opportunities was conducted as a priority project. The Sustainability Management Department delivered a comprehensive briefing and presentation to the Sustainability Committee on external climate trends, regulatory disclosure requirements, and project outcomes. To support the financing needs of the Company's green industries and technological innovation, Goldwind successfully issued three Green Sci-Tech Innovation Corporate Bonds in 2025, raising a total of RMB 2.5 billion. As of the end of the reporting period, the company has not yet incorporated climate-related performance metrics into executive compensation evaluations but is actively exploring its feasibility. Such integration will be carefully assessed in future governance enhancements.

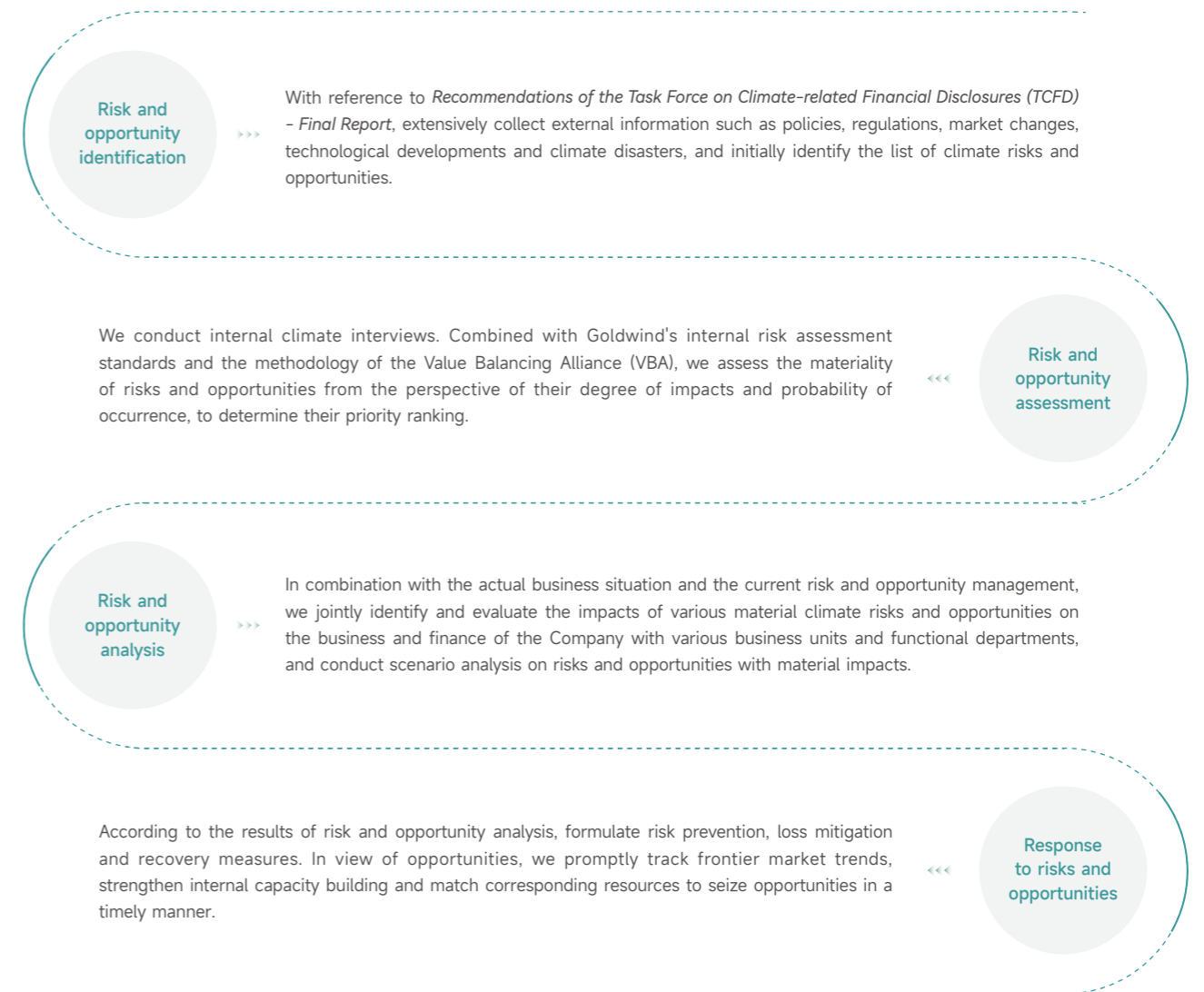
In face of the potential short-, medium-and long-term significant impacts of climate changes on its production, operation and finance, Goldwind has incorporated climate-related risks into its *Group Risk Management System*, and integrated the closed-loop management of risks and opportunities such as climate change into the Company-wide risk and opportunity management process in accordance with the process of "identification-assessment-analysis-response", so as to enhance its ability to cope with climate changes.

Climate Risk and Opportunity Management



⁶According to the 2025-2026 *Annual Report on National Electricity Supply and Demand Analysis and Forecast* released by the China Electricity Council (CEC), the national grid-connected wind power utilization hours in 2025 reached 1,979 hours.

Goldwind's Climate-Related Risk and Opportunity Management Process



According to Goldwind's climate-related risk and opportunity management process, in 2025, we finally sorted out and identified 6 physical risk factors, 2 transition risk factors and 4 transition opportunity factors. 12 important climate-related risks and opportunities were identified. We also systematically analyzed how various risks and opportunities potentially affected the Company, affected periods and affected links of the value chain. Moreover, we comprehensively summarized the countermeasures. Additionally, as the company's core business operates within the new energy industry and provides strong support for the global energy transition, there is no need to formulate a separate transition plan.

Risk and opportunity types	Affected period ⁷	Potential impact and assessment	Impact on the value chain ⁸	Countermeasures
Physical risks				
<ul style="list-style-type: none"> Persistent disaster-level winds triggered by coldwaves, sandstorms, intense cold air masses, etc. Short-duration gale-force winds and lightning strikes induced by severe convective weather (thunderstorms, squall lines, tornadoes) Severe tropical cyclones over oceanic regions (typhoons, hurricanes) Extreme precipitation, blizzards Extreme heat, extreme cold Ice accretion 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> The increasing frequency and intensity of extreme weather events may impact the company's production and operations, including factory activities, transportation of wind turbine equipment, and the stable operation of wind farms, thereby raising operational costs for both the company and its clients' wind farms. In less severe cases, extreme weather can cause failures in wind power equipment, leading to reduced efficiency in electricity transmission. In more severe cases, it may result in incidents such as turbine collapses, posing threats to lives and property safety. 	<ul style="list-style-type: none"> <input type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> During the product design and planning phase, risk factors such as extreme weather have been integrated into consideration. Advanced modeling and simulation methods are employed to more accurately simulate turbine loads and stability under typhoon conditions, while key components such as blades and towers are reinforced in design. This ensures the wind turbines can adapt to special environments including typhoons, thunderstorms, and icing. Additionally, full account is taken of environmental conditions at wind farm sites, including wind direction and speed. In line with national standards, safety and adaptability assessments—covering structural integrity, load suitability, and component compatibility—are conducted for each turbine based on its specific wind conditions. This guarantees safe and stable operation of the turbines under extreme weather. Goldwind has developed a meteorological prediction and early warning system. This system integrates comprehensive meteorological disaster data, wind turbine status, disaster prevention capabilities, and historical disaster records to form a robust early warning analysis model. It enables continuous monitoring and timely early warnings for each wind farm, offering full-cycle meteorological risk alerts. This enhances the turbines' resilience to adverse weather and safeguards equipment and personnel safety; The Company has established a suite of emergency response plans and procedures, including the <i>Overall Emergency Response Plan</i>, the <i>Special Emergency Response Plan for Typhoon, Flood, and Severe Convective Weather Preparedness</i>, and the <i>Special Emergency Response Plan for Rain-Snow-Ice Disaster Preparedness</i>. Regular emergency drills are organized, and their effectiveness is evaluated and optimized accordingly; Goldwind has developed the <i>Hazardous Operations Safety Management Regulations</i>, which prohibit hoisting operations, work at heights, and outdoor surveying during extreme weather such as heavy rain and snow. Additionally, the <i>Environmental and Occupational Health & Safety Hazard Investigation and Remediation Protocol</i> is in place. This protocol involves conducting inspections of outdoor hazards in adverse weather and environmental conditions, implementing appropriate investigation and disposal measures to prevent potential safety accidents. To further mitigate risks, property all-risks insurance and business interruption insurance have been purchased. These measures are taken to offset potential losses to operations and asset values caused by extreme weather events.
Transition risks				
<ul style="list-style-type: none"> International/national climate policies 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> Governments worldwide are imposing stricter climate compliance regulations, particularly under the influence of policies such as the European Union's <i>Green Deal</i>, the <i>Net-Zero Industry Act</i>, the <i>Carbon Border Adjustment Mechanism (CBAM)</i>, the <i>Battery Regulation</i>, and <i>ISCC-EU</i>. As a result, the company faces increased compliance costs for its future product exports. In China, industries closely linked to the wind power sector, such as steel and cement, have been included in the carbon market. The scope of greenhouse gas emission control also covers all greenhouse gases, not just CO₂. As a result, the company will face cost volatility risks arising from the green and low-carbon transformation of raw materials in the future. Policy trends such as the green and low-carbon transformation of upstream and downstream production operations, as well as the tightening of carbon emission trading regulations, are driving an increase in corporate compliance and technological costs. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> Goldwind closely monitors global climate policy and legal developments to ensure compliance in its production and operations; The company has formulated its "15th Five-Year Plan" sustainable development strategy, integrating ESG factors into the entire investment lifecycle. Key priorities have been established, including product carbon accounting and certification, energy conservation and carbon reduction, recycling and reuse, and building a green supply chain, to drive the implementation of critical initiatives and mitigate compliance risks. The company is actively expanding into overseas markets and targeting high-value domestic customers with significant green premiums, achieving the commercialization of green and low-carbon value while ensuring compliance with green and low-carbon regulatory standards.

⁷According to the characteristics of various climate risks and opportunities, macro policy change milestones, and the Company's strategic planning milestones, Goldwind divides the periods of impacts on risks and opportunities into: short term (2025-2030), mid term (2031-2040), and long term (2041-2050).

⁸The impacted links of the value chain mainly cover: upstream of the value chain, production and operation links and downstream of the value chain. Upstream of the value chain means mining, manufacturing and sales of raw materials and parts; production operations, namely implementation of the core business for the Company's own operation (wind turbine manufacturing, wind power O&M); Downstream of the value chain, i.e., customer product application, scrapping and recycling.

Risk and opportunity types	Affected period ⁷	Potential impact and assessment	Impact on the value chain ⁸	Countermeasures
Transition opportunities				
<ul style="list-style-type: none"> New energy-related business development 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> Globally and domestically, the deployment of renewable energy is being accelerated. The 28th Conference of the Parties (COP28) to the United Nations Framework Convention on Climate Change has called on all parties to triple the global renewable electricity capacity by 2030 compared with 2023 and double the annual growth rate of energy efficiency compared with 2023. China has announced its nationally determined contribution for 2035, requiring the total installed capacity of wind power and solar power to be more than six times that of 2020. This will significantly expand the new energy market and benefit the Company's global new energy business development. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> In response to market demand, Goldwind is steadily advancing its core business in the research, development, and manufacturing of wind power equipment. We are focused on improving the power generation efficiency and reliability of our wind turbines while enhancing our intelligent service capabilities. Committed to high-quality development, we continue to expand our global industrial chain footprint.
<ul style="list-style-type: none"> Market demand for low-carbon products 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> Domestic and international customers are placing increasing emphasis on the low-carbon attributes of products. Requirements such as carbon footprint certification for products and their raw materials are gradually becoming prerequisites or key scoring factors in project bidding. Products with lower carbon emissions are more likely to secure project opportunities. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> Life cycle assessments have been conducted for 12 wind turbine models, one energy storage product, and one hybrid tower product. Efforts are continuously being made to increase the coverage of product carbon footprint certification. By analyzing the environmental impact distribution across the entire product life cycle, opportunities to enhance environmental performance at different stages are identified, along with potential for reducing carbon emissions. This work supports the gradual reduction of the overall carbon footprint. <p><i>For more details, refer to the Sustainable Products and Services section</i></p>
<ul style="list-style-type: none"> Intelligent operations 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> Goldwind's intelligent operation system ensures the healthy and efficient operation of new energy equipment. By increasing the average trouble-free operation time of equipment and adopting a digital asset operation management model, it helps the Company achieve cost reduction and efficiency improvement in production and operation activities. 	<ul style="list-style-type: none"> <input type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> Goldwind has established a mature digital platform covering functions such as meteorological disaster warning, intelligent operation and maintenance, the WindExpert Platform, and power prediction operation management; The Company has formed a smart service network both domestically and internationally, enabling the timely provision of on-site operation and maintenance, spare parts supply, and optimization of component maintenance and technical upgrades.
<ul style="list-style-type: none"> Circular economy 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Short term <input checked="" type="checkbox"/> Mid term <input checked="" type="checkbox"/> Long term 	<ul style="list-style-type: none"> The increasingly robust equipment recycling policies in China and abroad are incentivizing companies to develop recycling and reuse technologies. For example, the National Development and Reform Commission (NDRC) and other departments have issued the Guidance on Promoting the Recycling of Decommissioned Wind Power and Photovoltaic Equipment. These policies not only help reduce operational costs through waste recovery but may also foster new business models and revenue streams. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Upstream of the value chain <input checked="" type="checkbox"/> Production operations <input checked="" type="checkbox"/> Downstream of the value chain 	<ul style="list-style-type: none"> We are progressively establishing and improving the technology and business system for wind turbine recycling and reuse. This includes building a nationwide recovery network for "collection, transfer, and transportation," developing sales channels for refurbished equipment, and establishing a remanufacturing chain for decommissioned turbines. We continue to strengthen R&D in resource recycling and reuse technologies, such as the refurbishment of major components and the recycling of wind turbine blades. Additionally, we promote the recovery and reuse of logistics materials, including pallets and packaging boxes. <p><i>For more details, refer to the Resources Recycling section</i></p>

Analysis of Financial Impacts

The Company has conducted a preliminary analysis of climate-related financial impacts. However, it is difficult to separately identify the financial contributions or investments attributable to climate change. Additionally, climate-related financial impacts are highly correlated with core business factors such as adjustments to industrial policies and the market competition landscape, and there are uncertainties associated with the methodologies for quantitative assessment. Therefore, the Company has adopted financial impact relief and will temporarily not disclose quantitative information on the current and expected climate-related financial impacts during the Reporting Period.

Going forward, we will gradually advance the analysis of current and expected climate-related financial impacts.

Climate Resilience Analysis

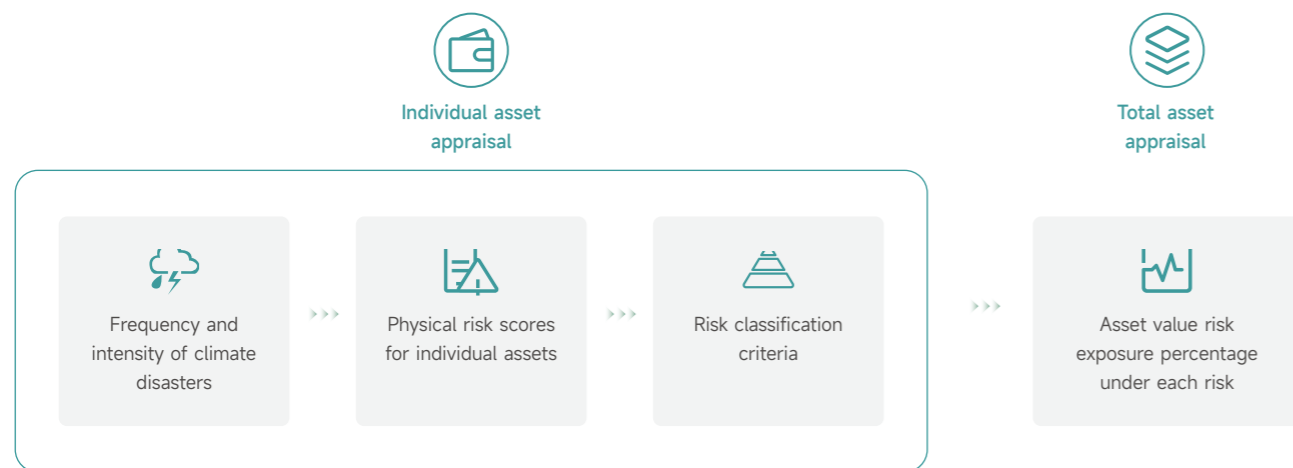
Scenario Analysis of Physical Risks

Goldwind Technology quantitatively assesses potential impact of key physical climate risks on its business operations and financial performance by scenario analysis under different climate scenarios, so as to consolidate climate resilience and make timely strategic risk management decisions. In view of the scenario analysis of climate transition risks and opportunities, the Company adopted reasonable information relief during the Reporting Period.

This scenario analysis of physical risks was based on the fifth and sixth assessment reports published by the United Nations Intergovernmental Panel on Climate Change (IPCC). Two climate models (tropical cyclones and extreme precipitation) were selected, corresponding to the identified physical risk categories (tropical cyclones and extreme precipitation), to specifically analyze the proportion of the company's high-risk assets to total assets under different scenarios and timeframes. For other physical risks such as icing, thunderstorms, and sandstorms, reasonable data exemptions were applied.

The Company assesses the frequency and intensity of impacts of climate hazards on all asset locations using professional climate models and data sets⁹. Goldwind sets detailed climate hazard scores for all assets in respect of various scenarios, time frames and hazard types. Based on the climate hazard scores, we further calculate the risk exposures of various physical asset values at varying risk levels, and use them as financial indicators to quantify climate risks.

Physical Risk Analysis Process



Boundaries and assumptions for scenario analysis of physical risks

Scenario name	RCP4.5/SSP2-4.5	RCP8.5/SSP5-8.5
Scenario description	Under this scenario, robust mitigation actions will be taken worldwide to reduce greenhouse gas emissions to half of current levels by 2080.	Under this scenario, greenhouse gases are emitted as usual at the current emission rate, and business progresses as usual.
Estimated temperature rise at the end of the century	2.7°C	4.4°C
Time dimension	Short-term: 2025 (baseline); mid-term: 2030; long-term: 2050	
Analysis boundaries	Goldwind's wind turbine manufacturing plant and onshore wind power projects before September 30, 2025	
Internal scenario assumption	Assuming that internal factors such as primary business, manufacturing plant and project locations, asset scale, risk response measures, etc. remain unchanged, only the specific physical risks faced by the assets held by the Company at the disaster level of each scenario were analyzed.	

Percentages of Goldwind's risk-susceptible asset value under different scenarios¹⁰¹¹

Physical Risk	Relevance and assumptions	RCP4.5 SSP2-4.5 Percentage of high-risk asset value			RCP8.5 SSP5-8.5 Percentage of high-risk asset value		
		Short term	Mid term	Long term	Short term	Mid term	Long term
Extreme Precipitation	We have quantified the impact of physical risks on Goldwind. Based on risk scoring, the proportion of assets classified as high-risk under different scenarios and timeframes has been calculated.	1.10%	1.10%	1.10%	1.10%	2.90%	2.90%
Tropical Cyclones		2.99%	—	—	—	—	3.32%

¹⁰Those marked "-" in the figure mean that the data is unavailable.

¹¹In this risk analysis, we define those risks with a physical risk score ranging within 90-100 as high risks. Based on the physical risk scores, we determine the risk levels of Goldwind's all asset locations, calculate the risk exposure percentage of high-risk assets, and define assets at high-risk level as assets susceptible to physical risks.

⁹The data source is the Sixth Coupled Model Intercomparison Project (CMIP 6).

Scenario Analysis of Transition Risks and Opportunities

Based on the results of our internal research and scenario analysis, we found that most of our assets were not exposed to high risks. In addition, in the face of the two physical risks - extreme precipitation and tropical cyclones, the Company has implemented relevant countermeasures and complete emergency response procedures (see the Risk and Opportunity Identification Form for details). We will continue to pay attention to such physical risks and consider the negative impacts of related risks in our future planning and layout.

In compliance with the relevant requirements of the Environmental, Social and Governance Reporting Guide of *the Stock Exchange of Hong Kong*, Goldwind has identified, classified and explained the impact time frame of climate-related risks and opportunities based on the information reasonably available during the Reporting Period. In light of the specific scenario analysis of transition risks and opportunities, as well as the amounts and percentages of assets or business activities affected, after careful evaluation, the Company decided to adopt reasonable information relief, and not to make this disclosure in this Report for the time being. We would like to make the following explanations:

Firstly, conducting specific and reliable scenario analysis of transition risks and opportunities requires reliance on mature segmented industry scenario models, consistent and comparable multi-scenario quantitative data, and highly integrated data across business units. Currently, such data and materials are not yet available through public channels in the industry. Secondly, when the relevant methodology and data foundation are not stable, the reliability, comparability of the analysis results obtained, and their reference value for stakeholders' decision-making will be relatively limited. During the Reporting Period, the Company didn't adopt the carbon pricing mechanism for analysis in its decision-making at work. We will continue to pay attention to the development of climate scenario analysis frameworks and industry data, and gradually strengthen relevant disclosures when conditions permit.



Indicators and Targets of Climate Risks and Opportunities

To mitigate the impacts of climate change, based on the characteristics of its own carbon emissions, in 2021, Goldwind set a carbon reduction planning target of "reducing greenhouse gas emissions per RMB 10,000 of operating revenue (geography-based) by 25% in 2025 compared with those in 2020". In 2023, due to the decline in the prices of wind turbines, this target no longer truly reflected the relationship between business growth and changes in carbon emission intensity. Thus, the target was adjusted as follows: To decrease the Scope 1 and Scope 2 greenhouse gas emission intensity of the wind power segment (geography-based) by 25% compared with that in 2020, that is, "to reduce the greenhouse gas emission intensity per MW (geography-based) by 25% in 2025 compared with that in 2020". Through the implementation of energy conservation and carbon reduction measures, by 2025, the achievement of the target is as follows: The greenhouse gas emissions per MW (geography-based) were reduced by 55.1% compared with that in 2020, and the set target was achieved. In 2025, thanks to the advancement of energy conservation and carbon reduction measures, Goldwind's greenhouse gas emissions per MW (geography-based) were reduced by 24.1% compared with those in 2024.

In 2025, China released a new nationally determined contribution (NDC) target. Goldwind Technology updated its carbon reduction plan: by 2030, greenhouse gas emissions per MW (geography-based) will be reduced by 20% compared with those in 2025, and this plan target has been decomposed into the target of reducing greenhouse gas emissions per MW (geography-based) by 4% in 2026 compared with those in 2025 to promote the subsequent energy conservation and carbon reduction work. All business units of the Company have set their own 2026 targets in accordance with the Group's goals. The formulation of the above-mentioned carbon reduction plan and targets, as well as the achievement of annual targets, have all been reviewed by the Sustainable Development Committee.

Goldwind persists in promoting its carbon management initiatives. In 2025, following a comprehensive review of the Company's carbon emission data, the verification of Scope 1 and Scope 2 greenhouse gas emissions was carried out and completed by a professional third-party certification body, China General Certification Center¹², covering all business units. The Company's greenhouse gas emissions over the past three years are presented as follows:

GHG Emissions (Scope 1 & Scope 2 – Geography-Based)¹³

Indicator	Unit	2025	2024	2023
Scope 1	tCO ₂ e	20,087.09	17,334.13	20,006.67
Scope 2	tCO ₂ e	193,473.93	181,439.68	197,323.47
Total emissions	tCO ₂ e	213,561.02	198,773.81	217,330.14
GHG Emissions Emissions per Unit of MW	tCO ₂ e/MW	0.4080	0.5374	0.5459

¹²China General Certification Center has been authorized by the China National Accreditation Service for Conformity Assessment (CNAS).

¹³Goldwind conducts greenhouse gas accounting in accordance with the requirements set forth in the GHG Protocol Corporate Accounting and Reporting Standard, Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard as well as the ISO 14064-1:2018 Greenhouse gases-Part 1: Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals. The operational control method is adopted for statistical analysis, mainly using the emission factor method. The types of greenhouse gases include carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). The emission factors applied are based on relevant requirements on technical documents such as the 2006 IPCC Guidelines for National Greenhouse Gas Inventories and its 2019 Amendment, along with the Announcement on the Release of 2023 Electricity Carbon Dioxide Emission Factors issued by the Ministry of Ecology and Environment and other documents.

GHG Emissions (Scope 1 & Scope 2 – Market-Based)

Indicator	Unit	2025	2024	2023
Scope 1	tCO _{2e}	20,087.09	17,334.13	20,006.67
Scope 2 ¹⁴	tCO _{2e}	1,313.88	1,125.20	1,193.18
Total emissions	tCO _{2e}	21,400.97	18,459.33	21,199.85
GHG emission intensity per MW	tCO _{2e} /MW	0.1318	0.1594	0.1864

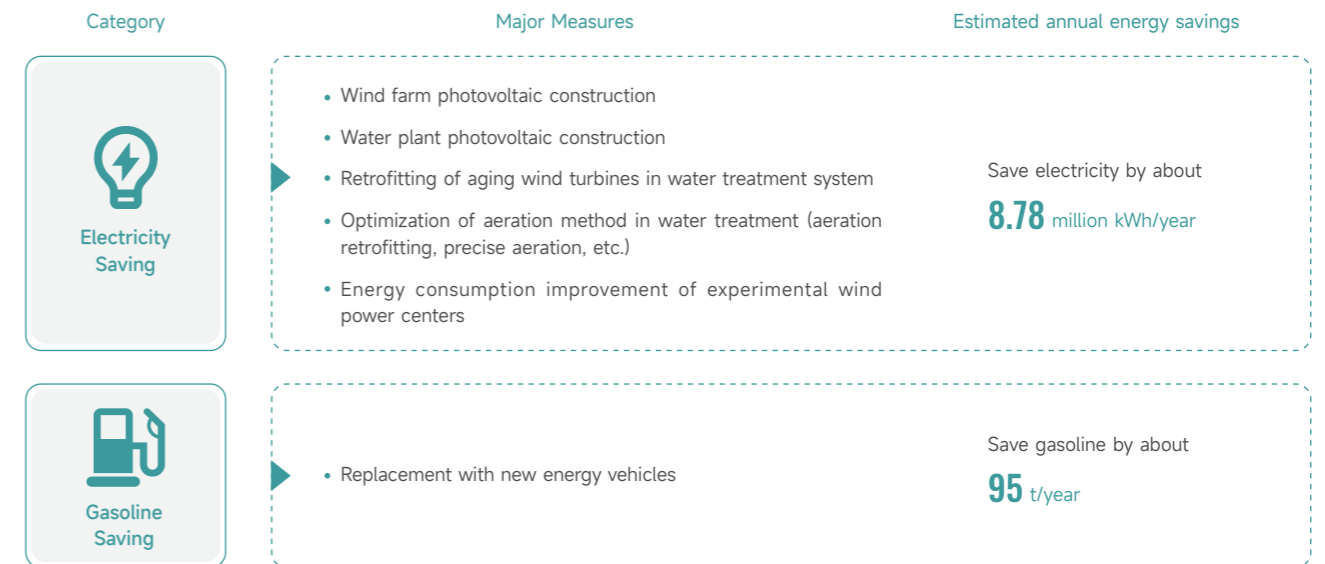
Goldwind is committed to continuously optimizing its carbon emission data collection and accounting system while enhancing the capacity building of its personnel. The independently developed "Goldwind Carbon Account Platform" system can regularly, efficiently, and accurately collect carbon emission data, enabling real-time monitoring of the Company's dynamic changes in carbon emissions and the distribution of emissions. Goldwind Carbon Account was certified by BV (Bureau Veritas) with the issuance of the *Methodology Verification Statement for Greenhouse Gas Accounting Platform*, which validates its methodology for quantifying organizational-level Scope 1 and Scope 2 GHG emissions in compliance with ISO 14064-1:2018 and the *GHG Protocol Corporate Accounting and Reporting Standard*.

In response to the national carbon peaking and carbon neutrality goals, Goldwind has increased its investment in energy-saving technological transformations in recent years. The Company has implemented comprehensive energy-saving and consumption-reduction measures, achieving notable results in energy conservation and emission reduction. In 2025, the Company further reviewed its energy consumption patterns and tapped into its energy-saving potential. A total of over 50 energy-saving and carbon-reduction measures were implemented, including the construction of photovoltaic facilities at new water plants and wind farms, the development of wind power projects within the park, precise aeration techniques, the replacement of traditional vehicles with new energy vehicles, and the energy consumption improvement of experimental wind power centers. These measures are expected to reduce electricity consumption by approximately 8.78 million kWh per year, lower gasoline consumption by 95 tons annually, and decrease carbon emissions by about 4,951 tons per year.

¹⁴The decrease in Scope 2 emissions is due to the direct purchase of green electricity and the purchase of green electricity certificates.



Primary Energy Conservation and Low-Carbon Measures Implemented in 2025



As a provider of comprehensive clean energy, energy-saving, and environmental protection solutions, Goldwind leverages its unique advantages. With its mature green power product and service system and extensive practical experience, the Company internally actively promotes the construction of green wind farms and zero-carbon factories. In 2025, Goldwind consumed approximately 795 million kWh of electricity. 433 million kWh was generated from on-site wind power and photovoltaic facilities, while 23 million kWh was sourced from market-traded green electricity. Green electricity accounted for 57.2% of the Company's total electricity consumption.

In 2021, the Company set the target of "achieving carbon neutrality at the operational level (Scope 1 and Scope 2) from 2022". Since 2022, Goldwind has achieved carbon neutrality at the operational level (Scope 1 and Scope 2) for 4 consecutive years. In 2025, Goldwind reinforced its commitment to sustainability by purchasing green certificates carbon credits, thereby achieving carbon neutrality at the operational level (Scope 1 and Scope 2) in addition to its ongoing energy-saving efforts and utilization of green electricity. The Company purchased a green certificate for 339,649MWh (accounting for 42.7% of the Company's total electricity consumption), and carbon credit for¹⁵ 21,401 tons (accounting for 100% of Scope 1 and Scope 2 heat and overseas electricity under market-based carbon emissions). These certificates and credits were subsequently retired. The Company obtained professional certification issued by China General Certification Center (CGC).

Goldwind announced in 2023 that it officially joined the RE100 Initiative to cope with the global climate crisis and promote China's energy revolution, setting the target of "achieving 100% use of green electricity in production and operation activities worldwide by 2031". In recent years, the Company has achieved its target of worldwide use of green electricity up to 99% by increasing its own generation and consumption of green electricity, increasing its market-oriented green electricity trading volume and purchasing green certificates. The use of the remaining insignificant amount of global electricity as green electricity will be realized by 2031.

The Company is actively progressing with its inventory assessment of Scope 3 emissions. These Scope 3 greenhouse gas emissions primarily originate from several key areas, including the procurement of raw materials and services, fixed assets, employee business travel and commuting, logistics and transportation, as well as the final disposal of wind turbine products. The inventory data for the past three years is presented below:

¹⁵The carbon credit purchased by the Company is CER: carbon credit under the international clean development mechanism

GHG Emissions (Scope 3)

Indicator	Unit	2025	2024	2023
Scope 3	10ktCO ₂ e	793.70	672.11	613.37

In Scope 3, Goldwind's largest emissions are attributed to the procurement of raw materials and services, which accounts for approximately 87.2%, aligning with the Company's business characteristics. Due to an increase in the Company's business volume and commuting types of all employees, the total Scope 3 carbon emissions in 2025 rose by 17.7% compared to 2024.

Goldwind's Scope 3 Emission Categories and Their Respective Emissions for 2025

Emission category	Emission (10ktCO ₂ e)	Emission ratio (%)
Upstream - purchased raw materials and services	692.20	87.2%
Upstream - fixed assets	20.16	2.5%
Upstream - energy related	1.25	0.2%
Upstream - waste	8.40	1.1%
Upstream - transportation and distribution	28.47	3.6%
Upstream - business travel	2.86	0.4%
Upstream - employee commuting	8.10	1.0%
Downstream - transportation and distribution	18.34	2.3%
Downstream - product use	0.06	0.0%
Downstream - product end-of-life disposal	13.86	1.7%
Total	793.70	100.0%

Green Production and Operations

Upholding the mission of "Innovating for a Brighter Tomorrow", the Company is steadfast in its commitment to transforming into a growth-oriented enterprise focused on resource conservation, environmental friendliness, and green low-carbon development. As a pioneer in green development, Goldwind attaches great importance to the environmental impact of its operations. The Company strictly complies with the related domestic laws such as the *Environmental Protection Law of the People's Republic of China* as well as relevant laws and regulatory requirements of the locations where its overseas wind farms operate, and has formulated a number of internal policies for full lifecycle management. Goldwind is dedicated to continuously improving its environmental capacity framework. In line with the requirements of ISO 14001, the Company conducts both internal and external audits of its environmental management system at least annually. This rigorous process ensures that all relevant operational areas comply with certification standards. As of the end of 2025, building on the existing ISO 14001 Environmental Management System Certification, which already covers its core business, Goldwind expanded the scope of certification to include hybrid tower, energy storage, and energy and carbon business. In 2025, except for the financial and investment business units that have not obtained certification, other businesses including wind turbine manufacturing, wind turbine services, energy storage, hybrid towers, wind farm investment, green chemical industry, and environmental water services have all obtained ISO 14001 Environmental Management System Certification, with 100% coverage of operating locations.

Use of Energies and Resources

The main energy types used by the Company in the production and operations are electricity for office and production, gasoline for business vehicles, diesel for construction vehicles, and natural gas and liquefied petroleum gas for staff catering, among which electricity is the primary energy consumed. Water is used mainly in such scenarios as office work and living, wind farm construction, and water utility related services. During the development and construction of wind farms, only a minimal amount of water is utilized for activities such as construction, dust suppression, and landscaping. In terms of water utility services, water is primarily employed in technological processes such as the preparation of chemical agents.



Amount and Density of Primary Energy and Resource Usage¹⁶

Indicator	Unit	2025	2024	2023
Total electricity consumption	100 million kWh	7.95	7.14	6.99
Self-generated electricity consumption of wind and PV power	100 million kWh	4.33	3.78	3.55
Petrol	kL	3,332.89	3,213.63	3,809.33
Diesel	kL	2,554.53	1,905.28	1,974.01
Liquefied petroleum gas	Ton	78.56	107.56	134.99
Natural gas	Ten thousand cubic meters	60.81	66.53	77.62
Overall energy consumption per MW	ton of standard coal/MW	0.42	0.55	0.54
Overall energy consumption per water treatment capacity	ton of standard coal/10k tons	0.47	0.46	0.48
Water consumption	10k tons	82.71	81.98	89.59
Water consumption per capita	ton/person	42.40	44.80	51.11
Water use intensity for production and operations	ton/thousand tons of water treatment capacity	0.47	0.48	0.50
Packaging - wood	Ton	704.58	641.51	620.68
Use intensity of wooden packages (ton/unit)	ton/unit	0.056	0.065	0.068

Goldwind has gradually improved its energy management system building in recent years, with comprehensive and systematic efforts to promote internal factory energy audits, energy management system certification, green factory certification and PV construction. By the end of 2025, 10 plants of the Company had already established their energy management systems and passed the ISO 50001 energy management system certification; 4 plants had obtained the national certification for green factories, and 4 plants had obtained the provincial certification for green factories. Taking into account the features of each business segment, the Company carries out site-specific planning and actively carries out PV construction at manufacturing assembly plants, water works and wind farms to increase the proportion of green power usage. By the end of 2025, Goldwind had installed PV power generation facilities in 8 of its manufacturing plants, among which 2 plants were additionally equipped with smart wind power microgrids. Additionally, PV power generation facilities were installed in 19 water treatment plants and 65 wind farms.

The Company attaches great importance to water conservation and management. Goldwind strictly follows relevant laws and regulations, including the *Water Law of the People's Republic of China* and the *Water Pollution Prevention and Control Law of the People's Republic of China*, strengthens the water conservation management throughout the water intake and consumption processes, and enhances its employees' awareness and ideas of water conservation. In 2025, we actively carried out various forms of water recycling and reuse at our wind farms and water treatment plants, including utilizing water for landscape watering and preparation of chemical agents, and increased water use efficiency through the renovation of the domestic water power system and the strengthening of domestic water consumption management.

¹⁶The energy consumption calculation of various energy and resources refers to GB/T 2589-2020: General Rules for Calculation of the Comprehensive Energy Consumption.

Environmental Risk Management

In accordance with the requirements of the ISO 14001 Environmental Management System certification, the Company has carried out environmental risk management assessments and identified a total of 3,800 environmental factors, including 90 important environmental factors. The main higher risks are the excessive discharge of pollutants and the leakage of hazardous wastes. In view of these important environmental factors, all business units of the Company have formulated effective control measures, including giving priority to the use of low-pollution processes and noise reduction equipment; regularly monitoring wastewater, waste gas and noise to ensure compliance with discharge standards; standardizing the management of chemical ledgers, providing supporting chemical leakage prevention facilities, regularly checking the integrity of storage containers, and ensuring leakage prevention of hazardous wastes during their transportation and storage. In respect of possible environmental incidents, the Company has formulated 458 environmental emergency response plans. In 2025, Goldwind conducted 160 emergency drills, and found 211 problems, all of which were closed as scheduled.

Pollutant Emissions

In line with regulations such as the *Environmental Protection Law of the People's Republic of China* and the *Water Pollution Prevention and Control Law of the People's Republic of China*, the Company's wastewater treatment plants are classified as key wastewater discharge entities by the environmental protection authorities. Each wastewater treatment plant conducts environmental impact assessments and environmental protection acceptance upon completion, in accordance with the *Environmental Impact Assessment Law of the People's Republic of China* and the *Regulations on Environmental Protection Management of Construction Projects*. All wastewater treatment plants possess the necessary approvals issued by the relevant government authorities, including EIA approvals, Environmental Protection Completion Acceptance Certificates, or Self-conducted Acceptance Reports, as well as Pollutant Discharge Permits. The primary pollutant treatment process employed by these plants is the A²O (Anaerobic-Anoxic-Oxic) process, all of which comply with the requirements of the Environmental Impact Assessments. Goldwind has established an operation management platform that provides timely alerts regarding compliance risks and various data submission requirements related to environmental protection. This system includes reminders for the expiration of Pollutant Discharge Permits, ensuring that all permits remain valid throughout their designated periods. The Company's primary investments in environmental governance and protection during 2025 were allocated to environmental monitoring, environmental facility renovation and maintenance, and environmental protection publicity, with total expenditures reaching RMB 31.1624 million. The Company paid a total of RMB 9.0624 million in environmental protection taxes throughout the year. In 2025, Zhejiang Zhuji Fengqiao Water Plant, a sewage treatment plant under the Company, was impacted by high-concentration Chemical Oxygen Demand (COD) inflow, leading to the daily average COD of effluent exceeding the standard, and was fined RMB 200,000 by the local government's environmental protection department. Guodian Yinhe Water Services (Tengzhou) Co., Ltd. was fined RMB 100,000 by the local government's environmental protection department due to serious excessive inflow resulting in the daily average COD of effluent exceeding the standard. Neither of the two fines had an impact on the Company's normal operations. The pollutant emissions by the Company's wastewater treatment plants throughout the year are as follows:

Pollutant Emissions by the Company's Urban Wastewater Treatment Plants

Pollutant	Unit	Verified Emissions ¹⁷	Emissions in 2025	Emissions up to standard	Excessive Emissions
COD	Ton	32,898.76	11,663.31	11,661.73	1.58
Ammonia nitrogen	Ton	2,922.03	233.58	233.58	/
Total phosphorus	Ton	354.28	85.37	85.37	/
Total nitrogen	Ton	10,755.03	4,408.92	4,408.92	/

¹⁷The verified emissions are determined based on the Pollutant Discharge Permit.

Waste management

Goldwind generates relatively few wastes during the processes of wind turbine manufacturing, wind farm construction, operation and maintenance. General solid wastes mainly include construction wastes produced during wind farm construction, as well as domestic wastes and food wastes generated in daily office operations. Hazardous wastes mainly consist of waste organic solvents and wastes containing organic solvents, waste mineral oil, wastes containing mineral oil, organic resin-based wastes, and other types of wastes. In compliance with laws and regulations, the Company has formulated the *Regulations on the Management of Wastewater, Emissions, Noise, and Solid Waste*, which clearly define the standards for waste management. As part of its marine operations, Goldwind requires service vessels to carry a Safety and Environmental Compliance Certificate for Seagoing Ships. Additionally, emergency response plans must be developed for marine environmental pollution incidents of these vessels, and regular drills shall be performed to test these plans. Records of these drills are maintained for inspection purposes. Pollutants generated by vessels at sea are handled by specialized disposal units. The Company retains contracts or agreements signed with the respective disposal units, ensuring that disposal records are kept for a minimum of two years.

Emissions of Wastes in 2025

Category	Name	Generation in 2025 (ton)	Disposal method	Disposal in 2025 (ton)
General solid wastes	General industrial wastes (including plastic, wooden and other packages)	360.53	Third-party recycling and reuse	360.53
	Food wastes	1,133.13	Compliant disposal	1,133.13
	Domestic Waste	1,741.81	Compliant disposal	1,741.81
	Construction Waste	1,907.40	Reuse	1,907.40
Hazardous solid wastes	Various hazardous wastes, toxic and harmful wastes	122.40	Compliant disposal	108.51

Emissions and Density of Primary Wastes

Indicator	Unit	2025	2024	2023
Wind farm construction wastes	Ton	301.76	249.83	268.61
Hazardous wastes from wind power business ¹⁸	Ton	54.34	67.11	83.25
Hazardous waste generation per MW wind turbine production unit	ton/MW	0.0018	0.0019	0.0035

¹⁸Hazardous Waste Generation.

2025

the recycling rate of construction waste in the Group's wind power business reached **100%**

The Company recycles general solid wastes generated from its engineering construction in accordance with the national standard - *Technical Code for Recycling of Construction and Demolition Waste* (GB/T 50743-2012). In 2025, the recycling rate of construction waste in the Group's wind farm reached 100%.

In terms of hazardous waste management, the Company has set hazardous waste reduction targets and implemented the associated measures. Key strategies include the implementation of a special rectification action for hazardous waste based on the "Three Stricts" principle — strictly preventing risks, strictly managing processes, and strictly controlling total amounts. The Company ensures that all stages of hazardous waste management — including generation, collection, storage, transfer, and transportation — are refined, standardized, and normalized. In 2025, the Company generated 122.40 tons of hazardous solid waste. Except for 13.89 tons properly temporarily stored in the factory's hazardous waste storage facilities, the remaining 108.51 tons of hazardous solid waste have been disposed of in a compliant manner. In addition, the Company's business units have reduced the generation of hazardous wastes by improving hazardous waste-contaminated materials and optimizing equipment management rules.

Hazardous Chemicals Management

The Company has established a comprehensive hazardous chemicals management system that includes material audit management, identification and assessment of potential hazards, evaluation and early warning for risk management operations, emergency management and response, as well as the formation of a dedicated safety management organization. Additionally, the implementation of corresponding safety management information systems and risk management mechanisms enables comprehensive control over hazardous chemicals that is process-oriented, inclusive of all personnel, dynamic, and information-driven.

To govern the full lifecycle management of chemicals, prevent chemical accidents or incidents, ensure employee safety, and minimize environmental pollution, the Company has formulated the Regulations on the Safety Management of Hazardous Chemicals. These regulations provide guidance for all activities related to chemical procurement, use, storage, and disposal across the organization.

The Company has formulated the Guidelines for the Selection of Chemicals for Wind Turbines, which stipulates the classification, selection principles, identification, and substitution of harmful chemicals, and preventive measures against chemical hazards for wind turbine chemicals. In order to select chemicals more safely in the wind turbine design and production, the Company has sorted out its list of hazardous chemicals, identified and classified the hazards of these listed chemicals, thus guiding the use of chemicals.



Resource Recycling

Wind Turbine Recycling

With years of experience in wind energy research and manufacturing, the Company has gradually established a wind turbine recycling and reuse system, and set up a nationwide recycling network of "collection, transfer and transportation". Leveraging on its internal and external resources, the Company has established sales channels for refurbished equipment, forming a closed loop of obsolete wind turbine recycling and re-manufacturing. Goldwind possesses the capability to repair and remanufacture over 200 types of wind power components. Additionally, the Company has independently developed and designed more than 30 system-level inspection and maintenance platforms, successfully applying for 24 national patents. In the field of manufacturing technology for electrical control components, our "Wind Turbine Converter Maintenance Capability Evaluation" has achieved a five-star certification from the China General Certification Center (CGC).

The Company has established a subsidiary that is qualified for renewable resource recycling, including the reapplication of complete wind turbines, remanufacturing of components and disposal of scrap.



Reapplication of complete wind turbines

The Company maximizes the residual value of wind turbines by strategically repurposing them in various applications, including energy-intensive industrial parks, towns, training platforms, and carbon-neutral parks.

Remanufacturing of components

Core components of the wind turbines such as gearboxes and generators, are recovered through remanufacturing processes and subsequently utilized as replacements in the after-sales maintenance, operation and maintenance (O&M) markets. This approach not only fosters resource reuse, but also maximizes the residual value of these components while significantly reducing O&M spare parts costs for our customers. Based on the recycling needs for large components and spare parts, we further classify and reuse those remanufactured components, leveraging on the existing repair capabilities of large components and electronic control components in the remanufacturing product line to increase the residual value of the components.

Disposal of scrap

For solid wastes with high residual value (towers, cables, and transformers), solid wastes with low residual value (electrical and structural components), and blades, among others, we follow the principle of solid waste reduction, recycling, and harmless treatment, to maximize their residual value and revenues.

2025

Over 97% materials of the blade are recyclable

In 2025, the Company has completed the hoisting and grid-connected operation of China's first 100-meter-class recyclable blade prototype. Over 97% materials of the blade are recyclable. This innovative blade facilitates the green recycling of all components, including the blade shell, spar caps, shear webs, and root sections. This marks that China's wind power industry has made key technological breakthroughs in the green management of blades throughout their lifecycle.

This unit can reduce the carbon footprint of a single wind turbine throughout its entire lifecycle by at least 100,000 tCO₂e. Its waste blades are degradable into recycled glass fibers and oligomers, which can be reused in new blade manufacturing or other industrial fields. Among them, the carbon footprint of recycled glass fiber is 56% lower than that of virgin glass fiber. The recycled glass fiber provides an efficient and low-carbon solution for waste disposal.

Recycling and Reuse of Logistics Packages

Goldwind works in collaboration with the technical departments of its partner manufacturers to implement a recycling program for the pallets used in the production of wind turbine components, including nacelles, rotors, and drive trains. This initiative has successfully achieved the recycling of pallets for nacelle structural parts, electric gears in transmission chains, bearing housings, casings, and main shaft transportation, etc. In parallel with these efforts, Goldwind has implemented process reforms in collaboration with manufacturers for wooden pallets used for components such as hubs and bases. These reforms focus on optimizing pallet quality and dimensions, resulting in a reduced usage of wooden pallets and a corresponding decrease in resource consumption. During the transportation of large components, the Company has replaced some wooden tooling with iron counterparts. This substitution is favorable for increasing the recyclability of the tooling.

Ecological and Environmental Protection

The Company strictly follows domestic and international laws and regulations such as the *Law of the People's Republic of China on Environmental Impact Assessment* and the *Regulations on the Administration of Construction Project Environmental Protection*, extending the concept of eco-protection across the entire project lifecycle, with a number of initiatives taken to deepen the eco-environmental protection of project sites.

During the design, development, construction, and operation phases of wind farms, Goldwind has established a sound system of ecological and environmental protection regulations. This system encompasses regulations such as the *Regulations on Environmental Protection and Soil and Water Conservation Management* and the *Management Measures for Soil and Water Conservation Facilities and Environmental Protection Acceptance upon Completion of Construction Projects upon Completion of Engineering Projects*. From the entire lifecycle of wind farm development, design, construction, to operation and maintenance, the system conducts systematic management in various aspects, including the management models for environmental protection and soil and water conservation, management responsibilities, risk identification and control, accident investigation and handling, assessment, rewards, and penalties, supervision, inspection, improvement, environmental information management, as well as investments in environmental protection and soil and water conservation.

Biodiversity Protection

The Company focuses on biodiversity protection in the process of project development, construction and operation, and pays special attention to the impacts of habitat loss, ecosystem degradation and fragmentation, invasive alien species, over exploitation, hydrological change, eutrophication and environmental pollution on biodiversity.

In light of such requirements, the Company has identified the impacts of wind farms on biodiversity during their development, construction and operation, and formulated corresponding countermeasures.



Onshore wind farm

Impact on biodiversity

Wind farms have direct or indirect impacts on biodiversity throughout their construction, operation, maintenance, and decommissioning phases. Infrastructure such as transmission lines, meteorological towers, substations, roads, and lighting also affect biodiversity. These impacts may include bird and bat fatalities due to collisions; bat deaths caused by potential barotrauma; disruption of wildlife migration patterns; habitat conversion and degradation; and interference with the daily activities of bats and birds (e.g., their movement from feeding areas to roosting or breeding sites).

Company's countermeasures

During the site selection and development phase of wind farms

The Company implements a proactive approach to address biodiversity concerns. In the macro site selection process, early screening for biodiversity issues is conducted to determine if the project is adjacent to areas with high biodiversity value. In the micro site selection phase, comprehensive biodiversity surveys are carried out within the wind farm site area to gather baseline information on local biodiversity. When processing approval documents related to environmental assessments and soil conservation measures, adjustments are made to turbine locations in cases where projects may encroach upon nature reserves or affect rare species or habitats in areas prone to soil erosion.

During the wind farm construction phase

The Company has established a mechanism for reviewing and confirming the locations of wind turbines to ensure that all risk points that pose threats to biodiversity are avoided. The construction of artificial landscapes within wind farms that attract birds and bats, including water bodies, roosting or nesting areas, newly established feeding areas, transit areas, and habitats, is banned.

During the O&M of wind farms

Biodiversity monitoring has been carried out to protect the distribution of wildlife, birds and plants through such initiatives as protecting the distribution of plants and properly treating household waste, so as to promote the harmony between man and nature.



Offshore wind farm

Impact on biodiversity

With the growing trend of scaling up offshore wind power development, the scale of offshore wind farm construction has increased significantly, leading to more pronounced impacts on the marine ecological environment. The noise and vibration generated during the transportation of unit components might adversely affect fish hearing and behavior. The construction and installation processes might also harm marine water quality, seabed topography, and marine organisms - potentially causing damage to coral reefs and seagrass beds. Key activities that impact marine ecosystems include underwater piling for foundations and laying submarine transmission cables. Additionally, during operation, the rotation of wind turbine blades might affect bird behavior by disrupting their perching or migration patterns or even resulting in collisions.

Company's countermeasures

During the transportation stage of unit components

The Company mitigates negative impacts on the marine ecological environment by implementing strict controls on pollutant emissions from transportation and lifting vessels. Reasonable transportation routes are formulated to avoid existing marine protected areas, and low-noise, low-vibration transportation methods are adopted to further minimize environmental disturbances. Prior to the shipment of offshore units, the Company utilizes digital technology to meticulously plan transportation routes that avoid fishery farming areas and marine protected zones. Additionally, carriers with Environmental Management System Certification are selected to ensure compliance with environmental standards. The Company mandates that these carriers use vessels meeting emission requirements relevant to the maritime areas traversed by their routes, thereby minimizing potential environmental harm. During transportation, the Company employs shock-absorbing pads and reduces vessel speed to mitigate impacts of noise and vibration on marine life. It is strictly prohibited to discharge waste gases or oil residues into the sea during this process.

During the operation of wind farms

The Company implements an intelligent monitoring system that establishes a comprehensive air-sea 3D monitoring network. This system employs hundreds of intelligent sensors and video surveillance distributed throughout the turbines to facilitate real-time monitoring of the activities of birds and marine organisms in proximity to the turbines. This proactive approach aims to minimize any negative impacts that wind turbine operations might have on local biological populations. During the operation of wind turbine units, bird deterrent devices are installed at the leading edges of each turbine to prevent seabirds from being harmed by the rotating blades. This proactive measure effectively protects seabirds from collisions with the blades during flight, thereby reducing the risk of potential injuries.

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In the future, the Company will continuously promote the biodiversity survey and monitoring in accordance with laws and regulations around the impact of wind turbines on biodiversity, and enhance the protection of biodiversity throughout the lifecycle of project development, construction, operation and maintenance. Goldwind will be committed to promoting the engagement of all parties involved in biodiversity protection, and strengthening the publicity and popularization of biodiversity protection laws and regulations, scientific knowledge, and typical cases.



06

Sustainable Industrial Chain

Goldwind integrates the concept of sustainable development into the whole industrial chain, from R&D and design, procurement, manufacturing, installation, operation, and maintenance to after-sales services, and guides its suppliers to honor their environmental and social responsibilities, thereby boosting the transformation of the entire industry towards sustainable development.



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Supply Chain Management

The Group Supply Chain Center is responsible for formulating and implementing supply chain strategies, organizing centralized procurement, formulating the standards, establishing supply chain management system standards, building digital supply chain operation management platforms and so on. This Supply Chain Center is also liable for overseeing supply chain business, ensuring the efficient operation of the supply chain system and supporting the achievement of business objectives. In 2025, our supplier social responsibility management, green supply chain, and supply chain traceability projects were prioritized as annual key work for sustainable development. The Group Supply Chain Center formally reports to the Company's Sustainable Development Committee on the progress on a regular basis.

The Company strictly abides by the *Company Law of the People's Republic of China*, the *Law of the People's Republic of China on Bid Invitation and Bidding* and other international standards such as UNGC principles. Goldwind carries out relevant supply chain management work in accordance with the *Group Procurement Management System*, *Group Supplier Management System*, *Group Recruitment Management Measures* and *Supplier Social Responsibility Management Measures*. The Company has clarified the management standards and basic requirements throughout the lifecycle of supplier registration management, supplier master data maintenance, development process control, supplier performance evaluation, supplier offboarding, supplier rewards and punishments.

Equal and Impartial Cooperation

Goldwind's Group Supplier Management System stipulates that the whole general process of supplier onboarding includes seven steps: development application, data review, on-site visit, certification scoring, product/service verification, small batch trial, and product/service certification and scoring, and requires management through a unified Supplier Lifetime Management (SLM) Platform to ensure that supplier onboarding is supervised and compliant. The qualified suppliers shall undergo regular objective and impartial evaluation, to evaluate their overall capabilities. The suppliers with better overall performance are given corresponding rewards; Those with undesirable overall performance are managed through corresponding measures such as rectification, punishment and offboarding.

The Company fully respects the suppliers' legitimate rights and interests when developing cooperation with the suppliers in accordance with the *Group Management Measures for Purchase Contracts*. In the process of making contract templates, contract terms are designed to guarantee the suppliers' right to know, supervise and participate as Party B under the laws. During the contract execution, the contracts are strictly observed to ensure that the rights and obligations of both parties are effectively guaranteed.

Upholding "transparent procurement", Goldwind fully embeds anti-bribery and anti-corruption requirements into its supply chain management. According to the *Group Supplier Social Responsibility Management Measures*, the Company has established a complete policy framework covering legal compliance, scope of application, prohibited behaviors, enforcement mechanism, supervision and accountability. This framework applies to all direct and indirect suppliers, subcontractors and their upstream partners. It covers the whole personnel chain from front-line employees to actual controllers. The policy clearly specifies that suppliers' cooperation with the Company will be discontinued once it is verified that they commit any "zero-tolerance" acts (including bribery, corruption, collusion in monopoly), and onboarding will no longer be allowed for these suppliers within three years. According to this policy, the "primary problems" such as lack of procedures and imperfect reporting mechanism shall be rectified within two months. Suppliers are required to sign the Transparent Cooperation Agreement and establish an internal integrity system. The Company implements multi-dimensional supervision through document review, employee interview, credit inquiry and on-site inspection. Goldwind incorporates business ethics performance into its annual performance appraisal, which directly affects order allocation and cooperation qualification, and ensures integrity, transparency and sustainability of the supply chain. In addition, the Company has set up complaint and grievance channels in its supplier lifecycle management platform, and announced a complaint hotline to punish the Company's violations in accordance with the *Group Anti-Fraud Management System*.

The company adheres to principles of honest business practices and compliance with contracts, establishing standardized payment processes and approval mechanisms. Payments to suppliers are made strictly in accordance with contract terms, ensuring timely and full payment of supplier accounts. At the same time, the company strictly complies with the requirements of relevant laws and regulations such as the *Regulations on Ensuring Payment of Funds to Small and Medium-sized Enterprises* and has no overdue payments to small and medium-sized enterprises this year. By implementing these practices, the company demonstrates its commitment to contractual integrity, safeguarding the financial security and operational stability of supply chain partners. Through mutually beneficial and trustworthy relationships, the company aims to achieve high-quality development together with its suppliers.

Supplier Social Responsibility Management

Based on the core principle of "zero tolerance for social responsibility risks", Goldwind has formulated and issued the *Group Supplier Social Responsibility Management Measures*, deeply integrated social responsibility management into the whole cycle of supplier onboarding and qualified suppliers' performance. The Company has established diversified evaluation mechanisms for supplier self-evaluations and Goldwind audits, and independent audits conducted by third-party organizations with the qualification specified by the Association of Professional Social Compliance Auditors (APSCA). The audits cover eight core dimensions, including workers' rights and interests, health, safety, environment, business ethics, responsible procurement, management system, project sites' (factories) HSE management, product identification and traceability management. A definite "zero-tolerance" redline that covers forced labor, child labor, inhuman treatment, death or major work safety accidents, corruption and other serious violations has been created.

During the audit process, if zero-tolerance issues are found, the audit will be immediately discontinued, the development certification process will be discontinued for a new supplier, the qualified supplier will be blacklisted, and their cooperation will be completely terminated. If any primary problem is found with a new supplier, the supplier must complete the rectification before the end of the development certification process, while the qualified supplier must finish the rectification within the specified time limit. The verification and problem closing shall be performed by Goldwind or a third-party evaluation agency. If found with a general problem, the supplier can complete the rectification according to its own situation. For its core production business, the Company also strengthens dynamic monitoring of its suppliers' legal, financial and operational risks, regularly checks whether the suppliers are involved in enforcement, restriction on high-level consumption, environmental violations, major litigation or abnormal operations, systematically identifies potential environmental and social risks, and formulates targeted prevention and control measures.

Supplier social responsibility evaluation results are classified into four grades: A through D. Suppliers rated A, B, and C are subject to evaluations at varying frequencies, while those rated D are disqualified from further cooperation. In 2025, the Company engaged an independent third party to conduct social responsibility audits for 170 wind turbine component suppliers (including 146 wind turbine component suppliers and 24 energy storage suppliers). All suppliers audited were rated as Grade A (representing 100%), and all identified primary problems were rectified in a closed loop. All the remaining major suppliers not included in the annual audit plan held valid social responsibility audit reports with excellent results within three years. As a result, the Company maintained a 100% social responsibility audit rate for major wind turbine component manufacturers in 2025.

In addition, Goldwind requires supply chain managers to continuously pay attention to external risk signals, and proactively identify potential environmental or social responsibility risks through public media, news bulletins and other channels. For verified risk events, the Company will immediately activate the emergency response mechanism and implement freezing management on relevant suppliers, and the unfreezing shall not be performed until the risk is eliminated or decreased to an acceptable level. If the risk cannot be effectively controlled, the suppliers will be disqualified, and the resulting losses will be recovered according to law as appropriate, so as to effectively consolidate the compliance bottom line of a responsible supply chain.

2025

100% social responsibility audit rate for major wind turbine component manufacturers

Indicator	Unit	2025
Number of major suppliers ¹⁹	number	146
Percentage of target suppliers that have undergone on-site CSR audits	%	100
Percentage of target suppliers that have signed the Supplier Code of Conduct	%	100
Percentage of suppliers with contracts containing EHS, labor & human rights clauses	%	100
Percentage of audited or assessed suppliers participating in corrective actions or capacity building	%	100
Number of procurement personnel	person	105
Number of procurement personnel who have received sustainable procurement training	person	105
Percentage of procurement personnel who have been trained in sustainable procurement	%	100

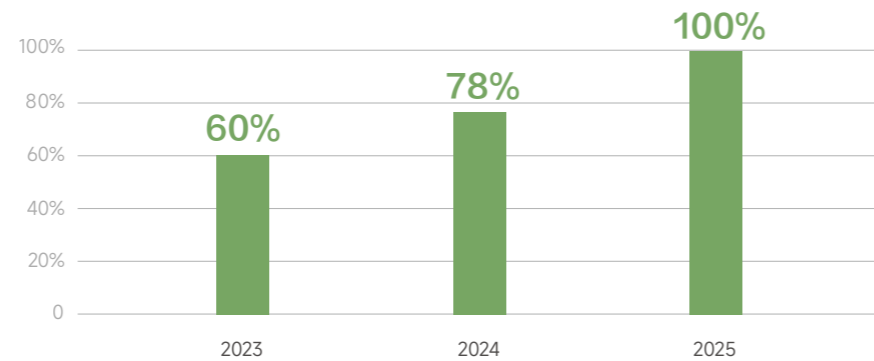
¹⁹Refers to the number of key component suppliers (manufacturing category) for wind turbines under the Sustainable Development Strategy Targets (2021–2025).

Green Supply Chain

Since 2016, Goldwind has pioneered the industry through its "Green Supply Chain" initiative, driving green and low-carbon transformation across the entire industrial chain. The Company has consistently focused on system development, audit, evaluation, promotion, incentives, and increased green electricity utilization, leading the industry's low-carbon transition.

In 2025, the Company updated and released the *Green Supplier Assessment Standards* and the *Supplier Green Electricity Utilization Evaluation Guidelines*, ensuring corporate standards actively align with the latest national policy requirements. Throughout the year, 112 component suppliers (including those for generators, gearboxes, blades, and towers) were audited, covering over 90% of wind turbine costs. Among them, Grade 4 and Grade 5 suppliers—representing the highest performance levels—accounted for 70%, a 31% year-on-year increase. Suppliers rated Grade 3 and above accounted for 20%, representing a 15% year-on-year growth. Concurrently, the Company publicized green supply chain system documents for more than 150 suppliers and implemented them, enhancing their green production awareness and low-carbon operational capabilities.

Proportion of green electricity produced by major suppliers of Goldwind's products



The Company actively influences and encourages supply chain enterprises to utilize renewable resources such as green electricity, progressively increasing the coverage of green electricity and the proportion of green electricity used in the production of Goldwind products each year. In 2025, the major suppliers of Goldwind used 100% of green electricity for manufacturing Goldwind products. Among them, 64% of the green electricity was directly purchased, 22% of them was acquired by purchasing green certificates, and 14% of them was from the Company's self-constructed renewable energy facilities. In order to encourage green transition, suppliers who use green electricity at a higher proportion will be given priority at the time of ordering and procurement. This initiative further guides and encourages suppliers to continuously improve their application of renewable energies, thus jointly promoting the low-carbon development of the industrial chain.

Goldwind leverages its "Three-side Carbon Reduction and One Platform" strategy to maximize green electricity resources. On the supply side, it delivers zero-carbon energy sources, including wind and photovoltaic power. On the consumption side, it offers optimized energy management solutions, including electrical energy storage and pumped hydro storage. On the trading side, it provides carbon management services, including green electricity trading and carbon trading. These initiatives aim to increase green electricity usage across the industrial chain while reducing greenhouse gas emissions. In 2025, Goldwind provided green electricity solutions, including wind power, photovoltaic power, energy storage, green electricity trading, and green certificate trading to 13 suppliers. These initiatives were designed to facilitate the sustainable development of the industrial chain.

Responsible Mineral Management

Goldwind regards responsible mineral management as an important part of supply chain compliance. Although the Company does not directly purchase minerals, it clearly requires its suppliers to warrant that they will not directly or indirectly purchase conflict minerals such as tantalum, tin, tungsten and gold (3TG) by signing the *Social Responsibility Commitment*. Suppliers are required to establish a responsible sourcing policy, conduct due diligence on the sources and chain of custody of 3TG minerals, and provide related evidences in a timely manner. This requirement has been incorporated into the onboarding audit and annual social responsibility assessment system to ensure that responsibilities are effectively transmitted to the upstream.

Supplier Communication and Development

The Company has established a systematic risk management and control process, which covers mineral necessity identification, supplier risk assessment, country of origin traceability and closed-loop rectification. Complete chain-of-custody records must be kept in the audit and are in compliance with the OECD Due Diligence Guidance. When found to have committed any high-risk or illegal acts, a supplier will be judged as unqualified according to the situation and required to complete rectification within a time limit. If serious, the cooperation will be terminated. Furthermore, Goldwind actively promotes material substitution research, including replacement of copper with aluminum, to reduce supply chain risks. In 2025 and the past three years, the Company did not use any minerals from conflict zones, and the revenue from related products accounted for 0%.

Goldwind, as a core player in the wind power equipment supply chain, integrates its leading domestic and global expertise in wind energy. The Company actively collaborates with industry stakeholders to explore pathways for technological advancement and promote sustainable development throughout the industrial chain.

The Company guarantees smooth communications with suppliers through multiple channels, responds to their demands in a timely manner, and strengthens coordination with them. In its daily operations, the Company appoints special liaison officers for the suppliers, links orders, inventories and delivery in real time in reliance upon the Supply Chain Collaboration platform (SCC), and regularly holds offline business meetings to collect feedback. Strategically, the Company organizes an annual supplier conference every year. The conference focuses on the high-quality development of the industry and the construction of a zero-carbon supply chain. At the conference, the Company publicizes its strategies, commends outstanding partners, and listens to suggestions through the dialogue forum for officers. Besides, the senior management of both parties regularly visit each other. All these initiatives deepen mutual consensus on long-term cooperation.

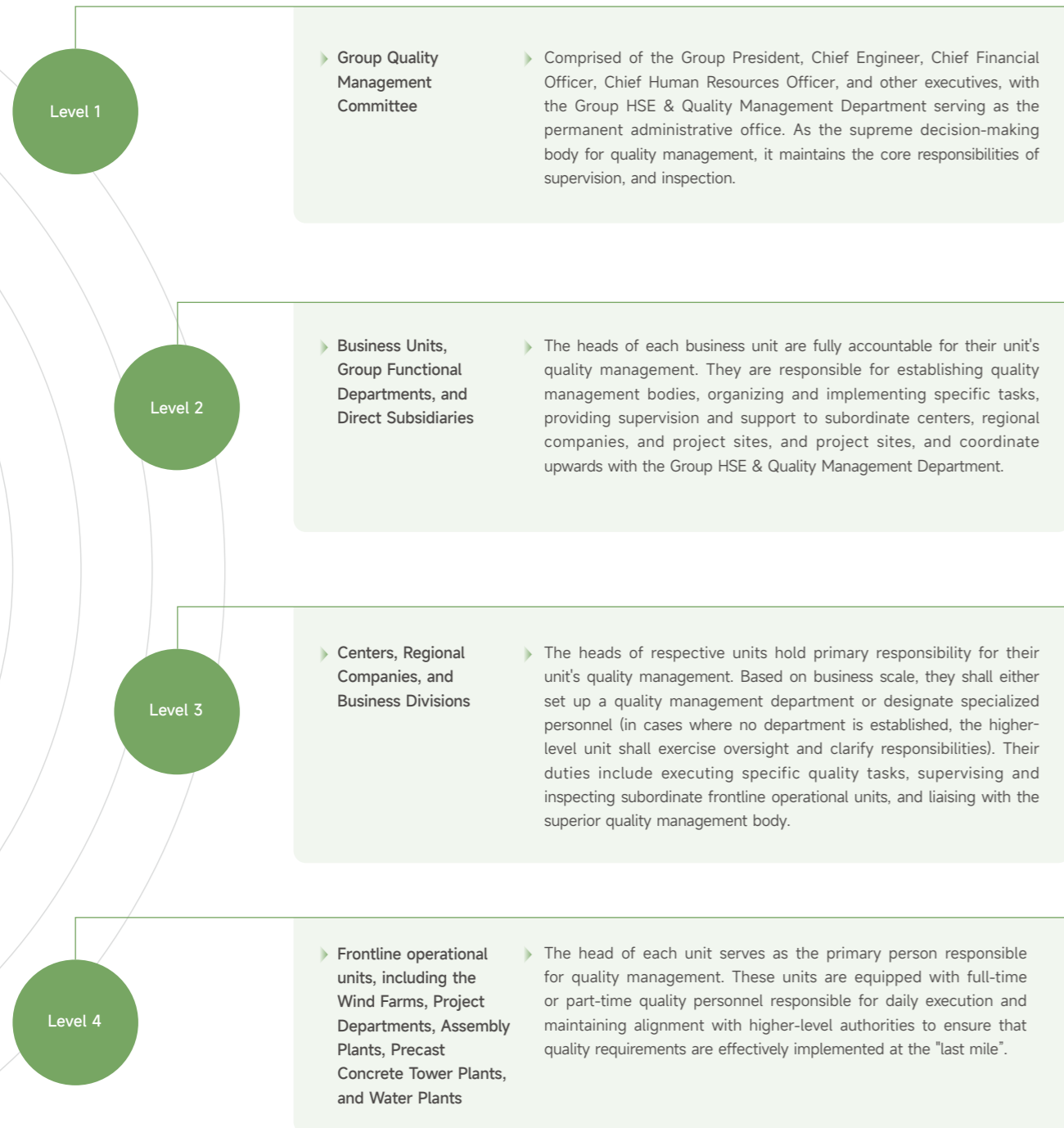
In addition, the Company actively carries out special training and exchanges to systematically improve suppliers' capabilities in terms of social responsibility and green low-carbon, including publicizing ESG and green supply chain standards among more than 150 suppliers, interpreting regulations on employee rights regulations for more than 40 suppliers, sharing Goldwind management practices with these suppliers, organizing more than 100 suppliers to for SA8000 training and exchange of excellent cases, and communicating face to face with more than 300 employees about ESG management experience at 2 suppliers' premises. Series of activities have effectively enhanced suppliers' understanding of sustainable development requirements, helped them improve their internal management systems, and procured the entire chain to be more responsible and greener in a coordinated manner.

2025 Goldwind Global Supplier Conference

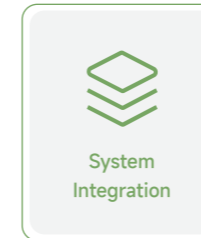


Product Quality and Safety

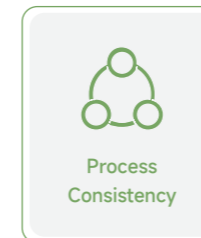
Goldwind adhering to the principle of "cultivating a quality ecosystem, achieving chain-wide mutual benefits, and forging trust in quality," we are committed to becoming a trusted quality benchmark in the industry. The Company has established a clear, systematic, and accountable four-tier quality management framework. This structure integrates all levels—from Group headquarters to frontline operational units—ensuring the efficient operation of the quality management system throughout the organization. Furthermore, all units have established mandatory "red line" targets for quality and safety management, which are directly linked to their performance appraisals.



Goldwind has formulated the *Group Quality Management Rules* to establish a robust quality control system spanning the entire product lifecycle. The Company implements a management model of "Direct Group Oversight + Branch Supervision," effectively cascading quality objectives down to every employee.



In 2025, with the exception of finance and investment units, Goldwind's core business segments—including wind turbine manufacturing, services, energy storage, concrete towers, wind farm investment, green chemicals, and environmental water management—attained ISO 9001 certification, achieving 100% coverage of operational sites.



The Company promulgated the *Goldwind Quality Law*. Based on the fulfillment of quality responsibilities and obligations, the Company applies corresponding incentives or disciplinary actions to individuals and units in accordance with the *Goldwind Quality Law* and the *Group's Reward and Punishment Management System*.



In accordance with the Non-conforming Product Disposal Process, Goldwind has established a management mechanism for non-conforming products that covers the full lifecycle, from supplier dispatch to the project site. In 2025, the Company reported zero product recall events.



Customer Services

Being "customer-centered", the Company has constructed a customer service system for "frontend response-middle-office collaboration-backend improvement" to comprehensively improve its service efficiency and customer experience. At the frontend, Goldwind has built domestic and international field service teams and rapidly responded to problems on project sites. At the middle office, the Company relies on LTC and ITR²⁰, and employs the digital Field Execution Maintenance Service (FEMS) platform. Internally, Goldwind efficiently leverages its internal resources to solve problems in a closed loop. At the backend, the Company has set up satisfaction management departments vertically from the Group to its business units. Guided by customer satisfaction efficiency indicators, Goldwind carries out daily and annual customer satisfaction surveys and analyses, taking into account problem-solving and management improvement, systematically improving customer satisfaction, and enhancing customers' trust and recognition of its brand.

The Company comprehensively optimizes its customer lifecycle service system for pre-sales, sales and after-sales, improves the timeliness of service response by digital management means, actively explores new business formats and new opportunities in the new energy aftermarket, continuously iteratively upgrades service capabilities, and consolidates its overall market competitiveness.

The Company has set up a customer service hotline that starts with 400 to quickly respond to customer feedback 24 hours a day. We conduct customer satisfaction surveys, which combine "online questionnaires + offline in-depth interviews". In addition to online efficient standardized evaluations, offline interviews are organized to explore our key customers' pain points in depth. These surveys and interviews fully cover the Company's core businesses of wind turbines, energy storage, hybrid towers and services, as well as our international business. All annual new orders, projects under construction and maintenance are included in these surveys and interviews, to ensure collection of customers' overall satisfaction with the Company and its businesses, feedbacks on specific problems and development suggestions throughout the chain from contract signing and delivery to O&M. Based on the survey data, Goldwind carries out multi-dimensional analysis and prepares the Annual Group Customer Satisfaction Survey and Analysis Report to identify problems. Having established a fully closed-loop mechanism for problems, the Company organizes Group discussions on common management problems. Goldwind has established a special promotion mechanism for management improvements such as process optimization and capability enhancement, and promoted the closed-loop management of "research-analysis-rectification-verification" to systematically improve its ability to meet customer needs and better customer experience. In 2025, the target customer satisfaction score was 95.9%. Besides, efforts were made to close all problems fed back by customers.

²⁰LTC:Lead To Cash; ITR: Issue To Resolution



07

People and Society

Goldwind is committed to creating a diverse, equitable and inclusive workplace atmosphere, protecting its employees' fundamental rights and interests, ensuring its employees' occupational health and safety, providing broad career development space and resources, respecting its employees' demands, providing diversified employee benefits, and creating a secure and pleasant working environment for its employees.

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Fair and Standard Employment

Goldwind strictly abides by the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, the *Employment Promotion Law of the People's Republic of China*, and other applicable laws and regulations related to employment in the countries and regions where the business operations take place, and supports various international human rights conventions ratified by the International Labour Organization (ILO) and the Chinese government. To ensure equal and standardized employment practices, Goldwind has conducted internal training to clarify non-discrimination and other compliant hiring practices. The Company has formulated the *Group Recruitment Management System*, which requires job seekers to be equally treated at the time of recruitment regardless of their nationality, age, region, religious belief, nationality and gender. The Company adopts the same principle when selecting its suppliers, contractors and business partners.

The Company strictly follows the recruitment and employment procedures. The release of recruitment information is legal and compliant. In the recruitment process, standard structured interview, resume review, background check and online tracing are performed to ensure that all links from job posting to employment decision-making are open, searchable and unbiased, for the final purpose of continuously attracting diverse talents and safeguarding the credibility of its employer brand. In 2025, the Company won multiple awards such as "Beijing Urban Extraordinary Employer Award", "Outstanding Employer Enterprise with Wind Power Influence - Starlight Excellence Award" and "Chinese College Students' Favorite Employer Award".

The Company strictly complies with national and local laws and regulations. It makes full salary payment to its employees in accordance with the *Group Salary Accounting and Payment Rules*. In 2025, no arrears of employee wages, deferral of wages, deduction of employee wages, or violation of local minimum wage standards and policies occurred in the Company. In addition, the Company ensures timely and full contributions to employee social security and housing provident funds, with contribution bases and rates fully aligned with the requirements of local human resources and social security bureaus as well as housing provident fund management centers. There have been no instances of delayed, incorrect, or omitted payments, thereby safeguarding employees' fundamental legal rights and interests.



2025

The signing rate of employee labor contracts was **100%**, and the coverage rate of social insurance (including basic pension, medical, unemployment, maternity, and work-related injury insurance) reached **100%**.

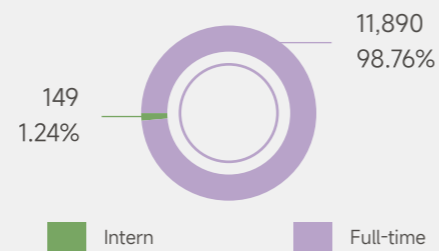
Overview of Workforce Composition²¹

Total number of employees (persons)



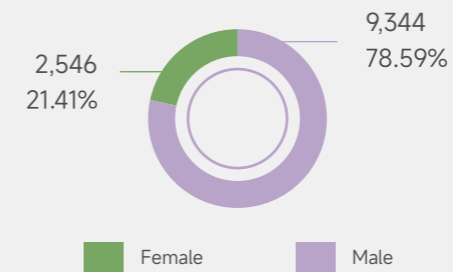
11,890

Number and percentage by employment type²²

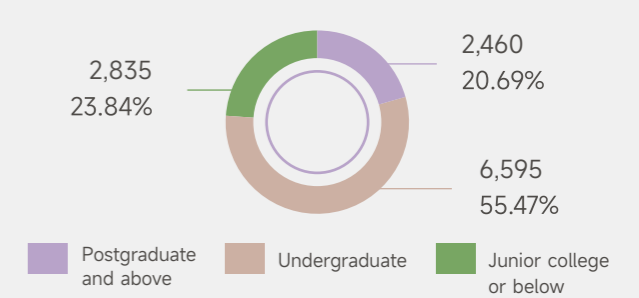


Overview of Workforce Composition²¹

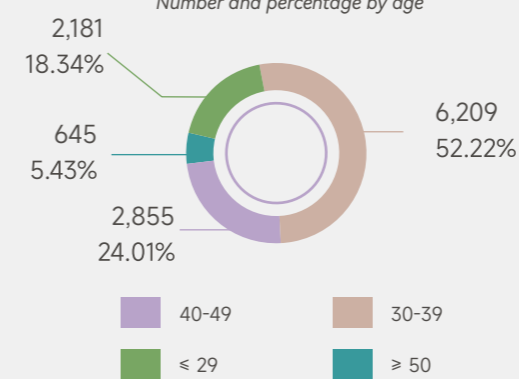
Number and percentage by gender²²



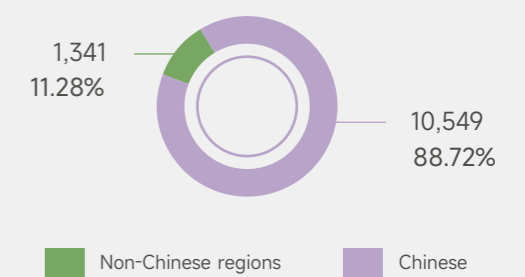
Number and percentage by educational background²²



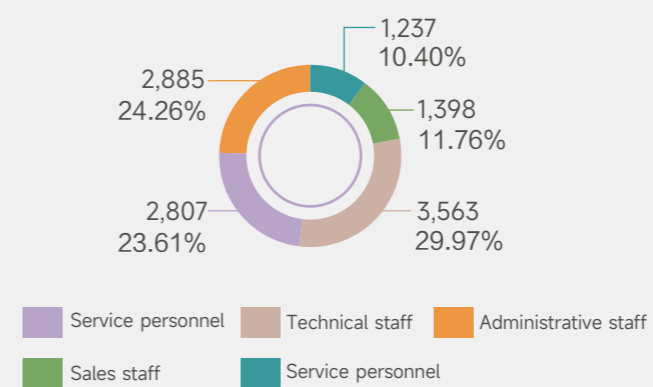
Number and percentage by age²²



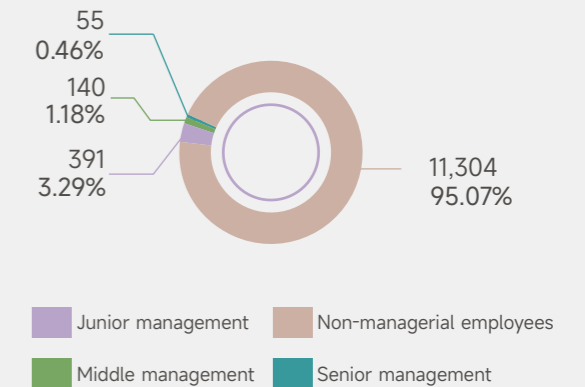
Number and percentage by region²²



Number and percentage by job function²²



Number and percentage by management level²²



²¹ The total number of employees includes only full-time employees. Except for the breakdown by employment type, which includes the number of interns, all other statistical breakdowns are based solely on full-time employees and do not include interns.

²² Due to the impacts of international regulations, some employees keep their gender, age, education and other information confidential, so such information cannot be confirmed. Therefore, for certain indicators, the sum of employee breakdowns by gender, age, and educational background may not equal 100%, and the same applies below.

Protection of employees' rights and interests



With reference to national labor-related laws and requirements and related conventions of the International Labour Organization (ILO), Goldwind has formulated the *Group Management Measures for Employee Benefits*, which prohibit and resist any form of child labor and forced labor, forbid forcing employees to work or restricting employees by means of violence, threat or illegal restriction on personal freedom, prohibit corporal punishment, intimidation, harassment, abuse and any act of discrimination against employees, and uphold employees' rights to freedom of assembly and association in accordance with laws. This has laid the foundation for the protection of employees' rights. During the reporting period, the Company neither hired personnel for flexible employment personnel nor created positions for flexible employment, so the protection of the rights and interests of personnel engaged in flexible employment was not involved.

The Company strictly abides by the *Provisions on the Prohibition of Using Child Labor*, the *Law of the People's Republic of China on the Protection of Minors* and the relevant standards of ILO, resolutely eliminating any form of child labor. At the recruitment stage, the Company strengthens its verification mechanism for candidates' age information and verifies candidates' personal information through an online identity information verification system. At the onboarding stage, the person in charge of the employing department shall further review the certificates. The onboarding procedures may be handled for the candidates after it is ensured that their certificates are authentic. The Company has clearly defined remediation systems for violations of child labor. In case of accidental recruitment of child labor, it is necessary to report and verify as soon as possible, escort the relevant personnel home and provide appropriate financial assistance. Concurrently, the causes shall be traced, and corrective actions shall be implemented to prevent similar incidents from recurrence.

Our *The Group Management Measures for Employee Benefits* have been fully incorporated into the non-discrimination and anti-harassment policies to clarify the meanings of different types of discrimination and ensure fair and equitable treatment of employees regardless of their race, complexion, ethnicity, gender, age, religious belief and cultural background. In case that any related event occurs, a special task force comprising the Human Resources Center, the labor union, and other relevant departments will be formed within 24 hours to gather evidence, including surveillance footage and communication records, and to assess the severity level of the incident. Those who violate the rules will be punished according to the *Group's Reward and Punishment Management System*. If serious, they will be dismissed after being suspended for investigation, blacklisted and will never be employed. For victims, psychological counseling services for not less than 3 months will be started within 24 hours. Follow-up and care will be continuously provided to the victims for 1 year. Feedback will be collected on a quarterly basis, and assistance measures will be dynamically optimized.

In alignment with the United Nations Convention and the International Labor Organization Convention, the Company has issued the *Anti-Modern Slavery Guidelines*. These guidelines establish a zero-tolerance principle for modern slavery and protect employees' rights to freely lodge complaints. This initiative reinforces the Company's commitment to protecting human rights globally. According to national laws and regulations, the Company has regularly revised the *Group's Attendance Management System* to safeguard a range of employee rights and interests. These include statutory holidays, paid annual leave, paid sick leave, paid maternity leave, paid prenatal check-up leave, paid marriage leave, paid bereavement leave, paid welfare leave, paid parental leave, and paid medical examination leave. This framework is designed to ensure a healthy work-life balance for all employees.

The Company places high importance on enhancing employees' awareness of their rights and interests. It has systematically carried out special training sessions on the *Group Management Measures for Employee Benefits* for all employees. The training covers core issues such as the prohibition of child and forced labor, non-discrimination and anti-harassment policies, and a diverse and inclusive culture. In 2025, no violations involving discrimination, child labor or forced labor occurred in the Company, where no employee strike or shutdown took place either.

In 2025, in accordance with the Group's *Democratic Management System for Employees*, the Company formally established its first Workers' and Employees' Congress that covered the entire Group, and elected 533 employee representatives (accounting for 5.3% of all employees), of which 36% of them were female representatives, 18% were youth representatives, and 91% were frontline employee representatives. All these percentages were higher than their actual proportions. As a bridge between employees and the Company, the labor union negotiated and entered into the *Collective Contract* and special agreements on wages, occupational safety and health, and protection of female employees' rights and interests on behalf of the employees. These agreements were filed and made public. The labor union participated in the review of 15 systems concerning employees' interests throughout the year, including the *Group Recruitment Management System*, the *Group Management Measures for Employee Benefits*, and the *Employee Performance Management System*, so as to effectively perform its democratic supervision duties and protect the employees' legitimate rights and interests.

Employee Communication and Satisfaction

To enhance communication channels for employees, Goldwind has established a special column for rational suggestions within its EIS system, accessible to all domestic and international staff. The labor union has also set up an employee suggestion box. Regular communication meetings are organized to engage with employees, alongside democratic evaluations of policies that impact their interests. Additionally, there are avenues for filing complaints related to various tasks and a dedicated mailbox for the Group's audit oversight. These initiatives ensure that employees' voices are heard and reasonable requests are effectively addressed.

Additionally, the Company has established specialized grievance channels at the factory level, including anonymous suggestion boxes, QR codes for employee feedback, and monthly communication meetings to effectively gather input from workers. Feedback collected through these channels is promptly addressed: Issues are accepted within one day, resolved within three working days, and followed up on within five working days. For anonymous feedback, follow-ups focus on solution implementation by responsible parties rather than contacting the feedback providers. This approach ensures employees can express concerns freely without fear of retaliation.



Case

24/7 Independent Third-Party Confidential External Disclosure Service in Australia

The Company has established a 24/7 independent third-party confidential external disclosure service within its Australian operations. This service provides a new channel for employees, contractors, and suppliers to report complaints or a breach of the corporate code of conduct. The initiative comprehensively safeguards the rights and interests of those who report or lodge complaints.

Additionally, the Company continuously conducts employee satisfaction and engagement surveys to gain a comprehensive understanding of the employees' actual feelings about their work, meanings of their work, happiness and pressure at work. These surveys focus on management improvement space to develop and implement pertinent improvement plans, so as to enhance employees' experience and satisfaction. In 2025, the Company conducted a survey among employees in the form of online questionnaires, with 85% employees submitted the questionnaires. The overall employee engagement score was 4.44 out of 5, and the employee satisfaction score was 4.00 out of 5.



Occupational Health and Safety

The Company strictly adheres to the *Production Safety Law of the People's Republic of China*, the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases*, and other relevant laws and regulations. The Company has formulated the *Group's Management System on Environmental and Occupational Health and Safety Policies, Objectives, Indicators and Plans*, the *Group Hazard Identification, Risk Assessment and Control Management Policy*, and other management policies. By fostering a safety culture, conducting safety education, promoting safety standardization, strengthening accident prevention management, enhancing safety management of interested parties, and implementing occupational safety and health management for all employees, Goldwind has promoted the close integration of safety system construction with its business, and fully performed its safety duties. The Company formulates safety plans and deployments, communicates them to the safety management teams of its various production units, breaks down the goals, and promotes and implements safety action plans. In 2025, the achievement of various safety targets was as follows: the number of work-related fatalities was 0, and the number of occupational disease cases was 0; the rectification rate of hidden dangers within a set time limit was 99.98%, the completion rate of safety training programs was 100%, and the compliance rate of incident handling was 100%; the Lost Time Injury Rate (LTIR) was 0.13 per million hours worked, and the Total Recordable Incident Rate (TRIR) was 0.93 per million hours worked. In 2025, the work-related injury insurance coverage reached 100%, with the annual insurance premiums totaling RMB 15.62 million.²³

Shaping Safety Culture and Safety Training

2025

905,502.8
total safety training hours

395,000
participations

In terms of cultural promotion, the Company have built a global communication matrix of "Group coordination + unit characteristics". At the Group level, more than 40 safety videos were produced and posted and over 280 articles were pushed closely around the theme titled "Everyone talks about safety and knows how to respond to emergencies - find potential safety hazards around you". The videos and articles were widely disseminated through the WeChat official account named "Safe Companion", EIS News and other platforms, covering 106,000 page views. Publicity and presentation of safety redlines were synchronously organized, to popularize knowledge on hazard identification and prevention, and convey compliance management and intrinsic safety concepts. Each unit relied on offline venues such as offices and production parks to comprehensively display and broadcast thematic posters and warning cases. 819 safety cartoon and photographic works were collected, and a publicity coverage rate of 100% was achieved. A profound change was promoted in employees' safety concept from "requiring me to pay attention to safety" to "voluntarily paying attention to safety".

In terms of education empowerment, a cultivation mechanism has been established in three dimensions - "management leadership, professional support and full participation". The Group organized annual safety training amounting to 905,502.8 training hours, with 395,000 participations, achieving a 100% training coverage rate. 223 leaders and cadres were organized to give open safety lectures, combined with the safety management system, in-depth analysis of accident cases and practical lectures on hazard governance, and in vivid forms such as case discussions and interactive Q&A, covering 10,382 participations of frontline employees. The responsibilities of managers at all levels for performing their safety duties were strengthened. 38 safety consultation day activities were organized. In these activities, experts were invited to answer questions on the spot, and interactive experiences such as simulated first aid, VR emergency escape, and PPP wearing competition were deployed, covering 10,644 employee participations, and accurately imparting professional safety knowledge. Through online game, offline "hazard magnifying glass" seminars and other forms, 681 science popularization training sessions on hazard identification were carried out. 43 special science popularization videos were produced, and the employee participation rate reached 100%. These training sessions comprehensively improved hazard identification, compliance operation and risk prevention capabilities of all employees. Goldwind Huineng developed a 3D risk simulation training software that simulates high-risk operations in real-world scenarios. This has been incorporated into the mandatory practical simulation assessment for new employees, with the company's employees conducting an average of over 6,000 participations of such practical operations per month.

²³ Due to differences in social security systems across various countries, the payment amount for work-related injury insurance applies only to domestic entities, excluding international ones.

Performance of Safety Responsibilities

In 2025, the Company systematically reviewed safety management responsibilities at all levels, achieving full coverage of responsibilities and eliminating management blind spots. The Company formulated safety duty lists for all levels, refining the safety responsibilities of management personnel at various positions, and established a management mechanism characterized by "list-based performance, normalized assessment, and digital traceability". Through the Group's HSE (Health, Safety, and Environment) Digital Management Platform, the Company integrated core functions such as duty lists, performance records, and performance evaluations to realize real-time tracking of performance data, ensuring that safety responsibilities are strictly implemented down to the "last mile".

Emergency Management

2025

a total of 4,195 emergency drills of various types were conducted

In 2025, the Company strictly followed the construction requirements of the "three-tier emergency plan system", building a full-chain emergency management framework covering the Group, business units, and relevant parties. This includes comprehensive emergency plans at the Group level, specialized emergency plans for business units, and on-site incident response schemes at the grassroots level, covering various scenarios such as production safety, natural disasters, and environmental incidents. Currently, there are 87 comprehensive emergency plans, 875 specialized plans, and 2,402 on-site response schemes. In 2025, the Company conducted 4,195 emergency drills of various types, covering all Goldwind business scenarios, including key risk scenarios such as lifting injuries, fires, electric shocks, struck-by-objects, hazardous chemical leaks, and natural disasters. Through these drills, the Company identified 1,476 issues related to plans and procedures, all of which have now been rectified.



Accident Prevention Management

The Company comprehensively implemented the full-chain closed-loop management of accident risks, expanding channels for hazard reporting, and encouraging all employees to participate in the "Snap-and-Report" safety initiative, while specifying rectification responsibilities and time limits. In 2025, the Company's rectification rate of hidden dangers within the set time limit was 99.98%.

In 2025, the Company focused on high-risk safety areas across business segments including the Wind Power Industry Group, Tianrun New Energy, Green Energy Chemicals, and Environmental Protection. The Company coordinated with its subsidiaries to implement 693 risk reduction projects, and applied whole-process management to high-risk projects, integrating business processes with risk identification, hazard inspection, and rectification into daily safety control and management.

Safety Standardization

In 2025, the Company leveraged safety standardization as a core driver, comprehensively benchmarking its systems against the latest national standard GB33000-2025 *Requirements for Enterprise Safety Production Standardization Management System*. The Company introduced the LS-PDCA (Lead-Support-Plan-Do-Check-Act) management model, adding two primary elements Leadership and Basic Support to form a complete framework comprising 10 primary elements, 35 secondary elements, and 79 tertiary elements. Furthermore, specialized audit standards were developed for 7 major business scenarios including wind power manufacturing, wind farm OM, chemicals, water plants, and hybrid tower production, achieving full coverage across the entire business chain.

Stakeholder Safety

In 2025, the Company continuously optimized stakeholder management and revised and improved the *Group Environmental, Occupational Health and Safety Management System for Stakeholders* (the Company collectively refers to suppliers and third party personnel as stakeholders), refining management responsibilities and requirements for all parties. According to the aforementioned system, the Company signed safety agreements with stakeholders, promoted admission audits, site management, and specialized improvement meetings. Furthermore, the Company imposed penalties for site violations, enrolled stakeholders with serious violations into the blacklist, and strictly controlled stakeholder safety risks.

Occupational Health Management

The Company strictly adheres to and fully implements its occupational health and safety management system. In 2025, with the exception of its finance and investment business units which have not obtained certification, all other business operations including wind turbine manufacturing, wind turbine services, energy storage, hybrid towers, wind farm investment, green chemicals, and environmental water utilities have obtained ISO 45001 certification for their occupational health and safety management systems, achieving 100% coverage of operational sites. The Company formulated its *Group Occupational Health Management System*, which specify the requirements for each business unit concerning occupational disease prevention and management during work activities. These requirements include the "three simultaneities" for occupational disease protection facilities in construction projects, monitoring and assessment of occupational disease hazard factors, reporting and notification of occupational disease hazard projects, occupational health training and awareness campaigns, maintenance of occupational disease protection facilities, occupational health surveillance, management of employees with occupational diseases and suspected occupational diseases, management of occupational disease hazard accidents and emergency responses, and maintenance of occupational health records and employee files. The Company strictly conducts its occupational health work in accordance with national laws and regulations as well as its internal policies. In 2025, the employee occupational health examination participation rate reached 100%, and the compliance rate for monitoring occupational disease hazard factors in the workplace was 100%.

Talent Development

Goldwind actively provides employees with diversified learning, training, and career development opportunities, while designing targeted and sustainable learning solutions and career development paths to help employees realize their personal value and broaden their career development channels.

Career Development

Goldwind consistently integrates employees' personal interests and expertise with its development needs. We have established a comprehensive position qualification system that defines competency requirements for different job categories and levels, clearly outlines career development paths, and drives professionals to enhance their capabilities.

The Company comprehensively considers industry characteristics, development strategies, organizational positioning, responsibility boundaries, and employee competency requirements, among other factors. We have issued the *Group Position System Management Regulations*, establishing dual career paths (professional and managerial) with eight major job categories. This system actively cultivates top talent across specialties, provides employees with platforms for career success and lifelong growth, and encourages cross-functional rotations to expand career horizons. At the same time, the Company attracts global talents by staffing local employees in core management teams and key positions across multiple countries. This strategy strengthens local talent reserve while providing equitable career progression pathways for international employees.

Employee Training

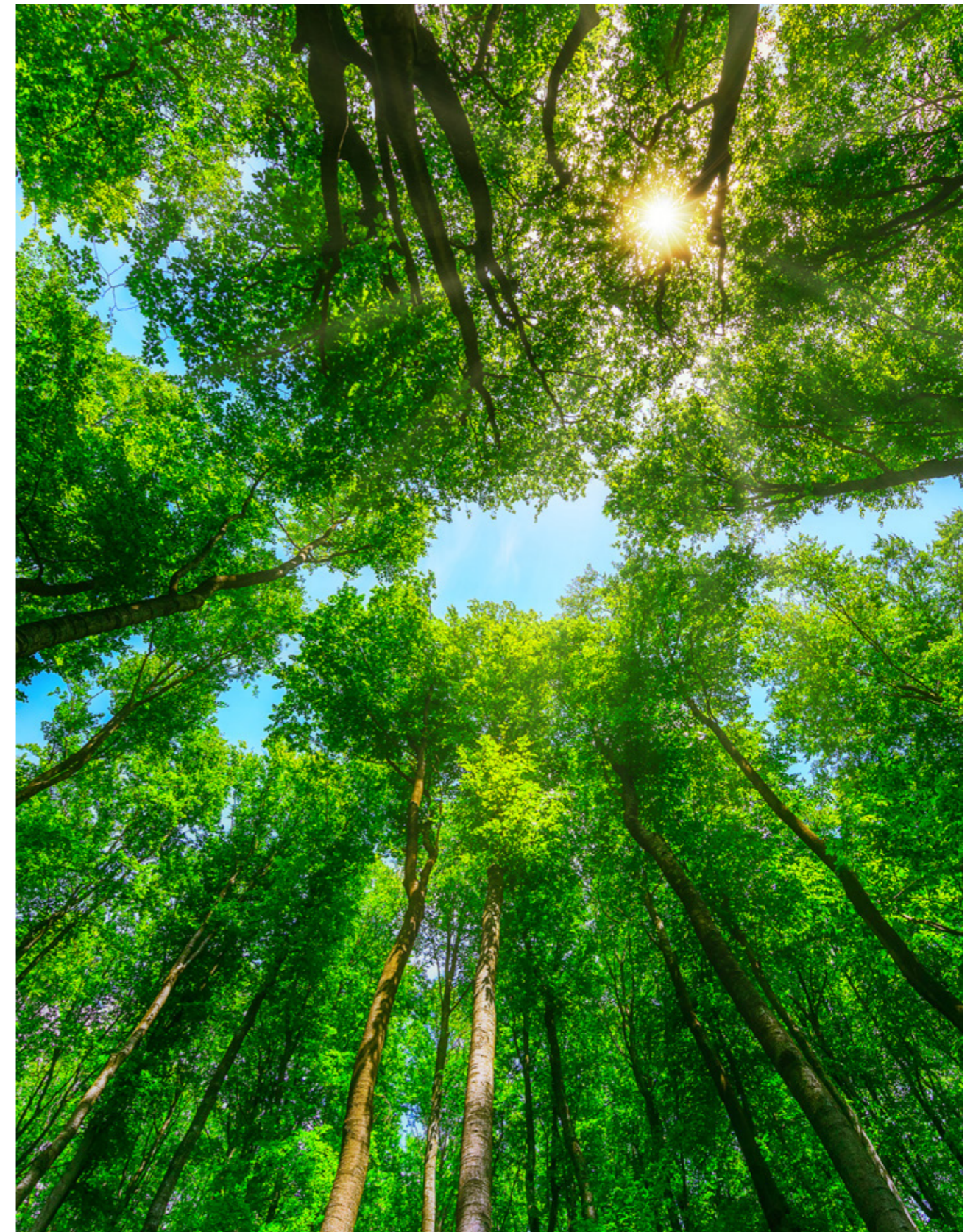
Goldwind has consistently prioritized talent cultivation as its core value proposition. Having developed the *Group Training Management System*, the Company is committed to continuously enhancing its talent training framework each year. By accumulating and sharing knowledge and experience, Goldwind builds a robust learning platform for employees, facilitating their lifelong growth and development. The Company has also developed a standardized curriculum development process, in which methods and tools are customized and optimized based on educational theories to ensure effective implementation. The training and management of internal trainers are governed by the *Instructor Management Measures*. This framework emphasizes key principles such as selection, cultivation, employment and retention, effectively empowering internal trainers at various levels. By the end of 2025, more than 600 internal trainers had been certified as part of the Company's efforts to empower talent both internally and externally within the new energy sector.

In order to meet the needs of the Company's business development and employee growth, the Company continuously deepens the accumulation of wind power knowledge and experience, forming a knowledge tree of wind power containing more than 1,400 proprietary courses, and exploring diversified and multi-channel learning methods. Relying on the online learning platform, it has expanded the coverage of training, broadened the breadth of learning, and enriched the learning content to provide in-depth business support and satisfy the needs of employees to strengthen their expertise and basic vocational skills.

In addition to these initiatives, the Company establishes a three-tier talent development framework across the group level, business unit level, and center/department level. This framework facilitates collaboration in designing and implementing various development programs focused on leadership skills, professional competencies, general capabilities, and onboarding for new employees. Several esteemed training programs have been standardized within this system at the group level, including the Zero-Carbon Trainee Program, Training for New Managers and Goldwind Lectures. In addition, Goldwind encourages all employees to achieve individual growth, and establishes an employee growth subsidy plan to provide tuition reimbursement or bonus incentives for their academic qualification improvement, vocational qualification certification and title promotion. "Dual tutors" will be arranged for new employees right after their onboarding: Senior employees or supervisors of the departments serve as daily tutors to facilitate the employees' rapid integration. Frontline practice tutors provide the employees with professional technical guidance and consolidate their actual combat capabilities. In 2025, the Company's annual training expenditures amounted to RMB 13.35 million.

Main Group-level Learning & Development Programs in 2025

Training program	Trainee	Main training content	Number of trainees
Leadership and Management			
Training for New Managers	New managers and frontline managers	Equip them with the management knowledge and tools they should have, help them inherit the corporate culture and reshape their consensus, so as to assist them in changing from the roles of individual contributors to team leaders	2 training sessions with 90 participants
Training of High Potential Talents	High potential talents, cadres, and reserve cadres	Facilitate changes and improvements in their thinking and abilities by learning advanced concepts and methodologies, exploring exemplary external case studies, and engaging in group practice	2 training sessions with 154 participants
Individual Competency			
Basic Training	All employees	This program is a general-awareness and popularization initiative aimed at introducing the up-to-date basic knowledge of the Company to employees and informing them of the basic code of conduct to enhance job competency	Multiple training sessions, cumulatively covering 98% of all employees over 5 years
Training for New Hires	New hires	Help new employees integrate quickly and contribute effectively, while cultivating customer-oriented and front-line-oriented values, including the social recruitment orientation program and the "Zero-Carbon Training Camp" for campus recruits	10 training camps for new employees from social recruitment and 1 training camp for trainees from campus recruitment, with a total of 1,019 participations
Training of Internal Trainers	Internal trainers	With course development and experience accumulation as the core, cultivate trainers with strong development abilities based on the hierarchical empowerment model for internal trainers, ultimately facilitating the transformation of knowledge and experience	2 training sessions for internal trainers, with 57 newly certified internal trainers
Profession Competency			
Goldwind Lectures	All employees	Focus on business development issues, accurately empower employees, enhance their skills, and improve their performance	A total of 11 training sessions with 12,776 participations



Goldwind adheres to the development concept of integrating globalization and localization, deeply explores the international market, and attaches great importance to localized management and talent team building. The Company actively leverages the value of local talents and continuously promotes the construction of a localized talent training system. It has constructed a diversified, customized, results-oriented and cross-cultural talent development mechanism in countries and regions where its operations are located based on its business development needs. By systematically carrying out local employee training and capacity building projects, the Company not only improves its teams' professional competency and organizational resilience, but also effectively supports employment and talent growth in local communities.

In Pakistan, the Company successfully completed its first skills competition in June. By building a practical platform and integrating teams' professional practice, it promoted the continuous inheritance of professional skills in the territory.

A practical empowerment training was conducted by the Company for regional technical backbones in Egypt in November. An off-the-job practical model combining "theoretical teaching + practical drills" was adopted to provide strong support for localization and talent echelon construction.



Overview of Annual Employee Training

Percentage of employees trained **96.0 %**

Training hours per capita **47.7 hours**

Compensation and Incentives

The Company conducts annual benchmarking of its salary levels against those of the external market within the same industry. The Company performs dynamic reviews to update its internal compensation system, ensuring that its salary offerings remain competitive and aligned with market standards. Furthermore, the Company strictly adheres to the *Labor Law of the People's Republic of China*, and other laws and regulations where its business is conducted. Its strategy is based on principles such as "Determine grade by position, set salary by grade, match person to position, and adjust salary with position change". Taking position sequences and the ranking system as the benchmarking for salary determination, the Company regularly conducts annual performance evaluations based on dimensions such as work effectiveness, using performance contribution as the core standard for salary distribution. It implements the principle of more pay for more work, eliminates the influence of non work factors such as gender and age, and establishes a differentiated incentive system with diverse incentive structures set for personnel at different levels and sequences.

The Company has formulated the *Group Employee Performance Management System* and established an individual performance management system that encompasses all employees. The Company establishes organizational performance goals based on strategic objectives, cascading them down to individual performance goals. Through the feedback mechanism of interviews between superiors and subordinates, the Company strengthens performance supervision, competency coaching, and resource support. It establishes quarterly and annual appraisal mechanisms, enhancing the consistency and correlation between organizational and individual performance appraisals. The results of performance appraisals are directly linked to employee incentives and career development.

As of the end of the reporting period

512

employees had been covered by the incentive plan

In order to establish a long-term talent incentive mechanism, attract and retain core talents, stimulate employee enthusiasm and innovation vitality, and enhance its organizational cohesion and sustainable competitiveness, Goldwind officially initiated its restricted stock incentive plan in 2024 in accordance with the *Administrative Measures for Equity Incentives of Listed Companies* and the *2024 Restricted Stock Incentive Plan (Draft)*. The plan aims to organically unify the shareholder interests, the Company's long-term development goals and employees' personal value creation, promoting a win-win sustainable development pattern for all parties. In 2025, the Company continuously promoted this incentive mechanism. As of the end of the reporting period, 512 employees had been covered by the incentive plan.



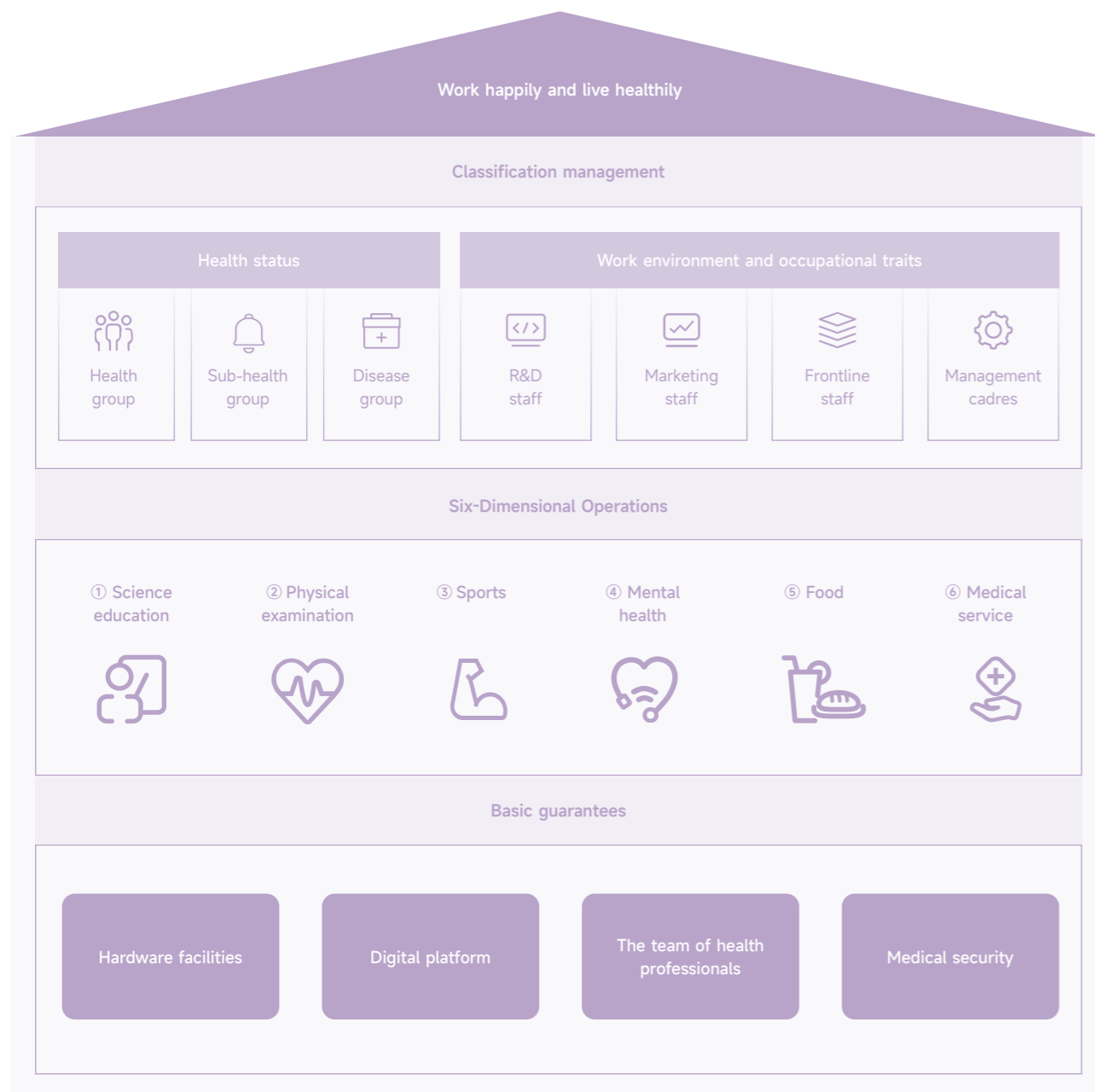
Employee Care

The Company fosters an open, harmonious, and healthy work environment, pays attention to the physical and mental health of employees, and continuously optimizes work conditions, thus enhancing employees' cohesion and sense of belonging.

Employee Health

With "healthy and long-term development" as its core values, Goldwind adheres to the philosophy of healthy and sustainable development in its commitment to serving employees. The Company carries out a variety of health management initiatives to stimulate employee creativity and enhance their sense of well-being, thereby influencing families and extending to society. These efforts support the cultivation of new-quality talent and the development of new-quality productive forces, promoting high-quality development within the industry.

Employee Health Management System of Goldwind



Popular Science Education

Throughout the year, the Company posted 20 short popular science videos on health, pushed 30 popular science articles, and organized 5 thematic live classes to effectively improve employees' health literacy and self-management awareness.



Health Monitoring

The Company introduced professional sub-health testing equipment, provided testing services for a total of 1,500 employees, and extended services to its supply chain partners to promote health co-governance.



Sports Health

The Company continuously carried out diversified activities, including the "Daily Morning Exercise", the "100-Day Exercise Attendance for 1,000 People", Goldwind's Gentle Drizzle Health Campaign and "Fengchi Cup" sports meet. Among them, more than 5,000 employees participated in the "100-Day Exercise Attendance for 1,000 People", which significantly promoted the improvement of employees' body fat and the formation of exercise habits.



Healthy Diet

The Company comprehensively advocated the diet concept of "three reductions" (oil reduction, salt reduction and sugar reduction). Our Employee Catering Committee organized innovative dishes tasting on a quarterly basis, and adopted the standard for "three reductions" as the core evaluation basis to guide the practice of healthy diet.



Mental Health

A total of 9,295 employees had registered on the online platform for the Employee Assistance Program (EAP), and 8,534 employees underwent annual mental health evaluations. The data showed that the overall mental health of employees was basically on par with the national norm.



Medical Support

The Company set up a "Health Hut", which provided services for 1,828 employees throughout the year, covering health monitoring, interpretation of physical examination reports, traditional Chinese medicine diagnosis and treatment.



In 2025, Goldwind was evaluated as a "Pilot High-quality Workplace Health Management Unit", a national pilot project for innovative integrated prevention and control of major chronic diseases. Jointly initiated and implemented by the Chinese Medical Association Health Management Branch, the National Center for Chronic and Noncommunicable Disease Control and Prevention, Chinese Center for Disease Control and Prevention, the National Pilot Project Management Committee for Innovation and Integration of Prevention and Control of Major Chronic Diseases and other units, this pilot project aims to improve the capability of health management for preventing and controlling major chronic diseases, promote the high-quality development of workplace health management and services, and provide support for promoting the construction of "Healthy China".



The case known as "Sustainable and More Wonderful - Goldwind's Path to Health Management" was declared by the University of International Business and Economics Business School, and successfully selected into the "Chinese Enterprise Management Practice Cases" at the 67th annual meeting of the North American Case Research Association (NACRA), vividly demonstrating Chinese enterprises' exploration and practice in global development and health innovation management.



Employee Benefits

Valuing humanistic care, the Company has established a comprehensive welfare security system that goes beyond statutory benefits to provide rich and diversified welfare security for all employees. It aims to facilitate employees' work and life and offer as much help as possible for employees' personal and family lives, so as to encourage them to engage in their work and life with greater passion and dedication.

Goldwind actively responds to its employees' diverse needs and provides humanistic care. To alleviate its employees' pressure on taking care of their children during the summer vacation, the Company has launched the summer work-from-home plan named "Cloud-based Pressure Relief Caring Companionship". Employees with children attending junior high school and below (including kindergarten students) are allowed to apply for 3-day work-from-home during the summer vacation. The Company takes into account employees' job and family responsibilities. To meet the needs of breastfeeding employees, the Company has provided standardized maternal and infant rooms as needed, which are equipped with facilities such as refrigerators, sinks, kettles, storage racks and baby care tables with safety buckles. It is quiet in these rooms, where employees' privacy is protected. This initiative effectively protects the basic care needs of breastfeeding female workers and infants, creating an inclusive, friendly and warm workplace environment.



Statutory Benefits

- Statutory holidays, rest days, annual leave, sick leave, maternity leave, prenatal check-up leave, paternity leave, care leave, marriage leave and bereavement leave
- Social insurances, including basic pension insurance, medical insurance, unemployment insurance, work-related injury insurance, and maternity insurance
- Housing provident fund
- Other statutory employee benefits in the local area



Non-statutory Benefits

- Paid leave
- Accommodation benefit
- Cultural benefit
- Meal allowance
- Travel allowance
- Commute shuttle bus
- Merchants in parks
- Cultural and sports venues
- Cultural and sports training programs
- Employee activity center
- Diverse cultural activities
- Benefit health checkups
- Commercial medical insurance for employees
- Commercial medical insurance for employees' families
- School admission assistance for employees' children
- Cultural and sports activities for employees' children
- Employee assistance program
- Employee permanent residence registration
- Solatium for childbirth/illness/injury
- Other benefits

Cultural Exchanges

The Company is committed to creating an open and transparent working environment, establishing multiple communication channels among different classes of positions, departments and cultural backgrounds. To further enhance cross-cultural exchanges, strengthen local employees' sense of belonging, and foster cross-team synergy while deepening their understanding of Goldwind's corporate culture, the Company organizes a variety of culturally distinctive activities. For example, representatives from regional engineering service teams are invited to Beijing for communication-focused training sessions. This initiative not only deepens key overseas employees' understanding of the Company, but also strengthens the connections between local regions and headquarters. Additionally, the Company conducts specialized thematic exchanges aimed at establishing common standards and building systematic professional capabilities. Employees participate in discussions to address business challenges and pain points, promoting cross-regional communication and enabling the accumulation of valuable experiences.

Social Contributions

During its business operations, Goldwind contributes to the development of the communities where it operates by adopting a sustainable development mindset and approach. The Company focuses on community communication and development, boosts public health and education, and organizes volunteer and public welfare activities. Leveraging its business advantages and resources, it cooperates extensively with others to ensure that community stakeholders may benefit from its business operations.

Community Communication and Development

The Company attaches importance to maintaining good relationships with the communities where it operates. It focuses on the rights and interests of the communities, strengthens community communication, and helps address the needs of the communities. The Company has established exhibition centers on campuses for external visitors to learn about its history and acquire knowledge of renewable energy. Through regularly organized outreach lectures and other knowledge-sharing activities, Goldwind welcomes other enterprises, schools, residents, and journalists to pay a visit to it. These efforts serve as a bridge for the public to understand the development of the new energy industry and the measures for energy conservation and environmental protection, so as to deepen the public's understanding of renewable energy and enhance their awareness of sustainable development.



Case South African Community Skills Training and Education Support Linkage Project

Goldwind Africa pays close attention to community development needs and deepens mutual trust within communities through skills empowerment and educational assistance. Focusing on the employment demand of the communities around Msenge Emoyeni Wind Farm, the Company conducts customized training on safety, technologies and blade maintenance for local technicians and young people, and support skills certification to increase their employment opportunities in the energy sector. Besides, we carry out interactive activities such as entrepreneurial exchanges and career guidance, accurately respond to community concerns, strengthen collaboration in solving practical problems, and practise the concept of symbiosis and co-prosperity between the Company and communities.



Case Uniform Donation Boosts Youth Sports in Picuí, Brazil

In June 2025, Goldwind supported the "Veja Bem" project in Picuí by donating sports uniforms. This initiative provides sports and leisure activities for children and adolescents near the Serra da Palmeira Project, fostering greater youth participation in local communities.



Case Government-enterprise-school Collaborative Education and Community Co-construction Project on Popular Sciences

Focusing on quality education for teenagers and the integration of industry and education, Goldwind is deeply engaged in communication with local communities and their development. In 2025, the Company made its social practice base open, received visits of 5 batches of teachers and students from 6 colleges and universities, with a total of 320 visitor participations. Goldwind also customized research and real-world classrooms for many schools. We collaborated with experts to give English lectures and conduct cultural exchanges at schools, and invited teachers and students to participate in family open day activities. Meanwhile, we developed popular science programs for street party-mass service centers, actively took part in various campus science and technology activities, entered into cooperation agreements with many schools, built internship and talent training platforms, and created a bridge of communication between the Company and communities through diversified interaction and in-depth cooperation, so as to help young people grow up and communities develop.



Supporting Education

Beijing Goldwind Charity Foundation (hereinafter referred to as the Foundation) jointly launched the Wind Paradigm program with the Beijing Normal University Education Foundation. The program has established 11 youth science popularization laboratories across the Beijing campus and rural primary schools in 8 provinces and regions including Hebei and Guizhou, providing all-round "hardware + software" support. This includes matching experimental equipment, exclusive curriculum, and teacher training, as well as inviting experts to deliver science popularization lectures.

Case

10-year Giving Back, Lighting the Way for Rural Education

"Giving Back to China", a rural teacher growth camp, has been launched since 2016, reaching its 10th anniversary of this camp in 2025. The Foundation joined forces with various institutions, gathered experts from different fields to give lectures, and attracted the participation of 40 rural teachers from 33 schools in 12 provinces and autonomous regions across China. Through diversified training programs, research and exchanges in several regions, The Company helped rural teachers improve their teaching skills and broaden their educational horizons.



Spreading the Health Concept

Upholding "healthy and sustainable development" as core values, Goldwind extends its health concept from within the Company to the industrial chain and the society, and builds a diversified external health empowerment system. In terms of industrial collaboration, in 2025, the Company visited 16 supply chain companies to jointly develop health culture. It provided its supply chain partners and trainees of 1mfg.com with sub-health examination services. The Company compiled *Goldwind Golden Key to Health* and shared health management experience. Related topics were selected as international cases to provide the industry with a health management model that may be used for reference. In terms of social inclusiveness, our smart sports complex made sports venues of 20,000m² open to surrounding communities, created a series of "Footprints in the Wind" youth competitions, undertook sports events for primary and secondary school students in many regions, and built a champion coach team to conduct cultural and sports training. Besides, the Company cooperated with its industry partners to organize green brand events, integrate low-carbon environmental protection concepts, carry out activities such as Olympic Champions on Campus, and widely convey scientific and healthy development concepts and lifestyles to the society through industrial empowerment and sports benefiting people.

The 61st Beijing School Track and Field Games



The 6th "Goldwind Mobil Cup" Wind Power Industry Basketball Invitational Tournament



Volunteering and Public Good

Volunteer services serve as an essential source of motivation, empowering employees to demonstrate their initiative and innovative spirit while promoting social innovation. The Company regularly organizes volunteer activities, encouraging and supporting employees to contribute their knowledge and skills through volunteer services.

Since the Company initiated and funded the establishment of the Foundation in 2019, the Foundation has strictly followed laws and regulations such as the *Charity Law of the People's Republic of China* and the *Regulation on Foundation Administration*. It has standardized its work in internal governance, public welfare projects, volunteer services, financial income and expenditure, and information disclosure.

Based on standardized operation, the Foundation has constructed a standardized volunteer service system based on the *Volunteer Management System of Beijing Goldwind Public Welfare Foundation*. In 2025, the Foundation joined forces with the Group's Public Welfare Department to carry out public welfare practices around four major directions, including student assistance, poverty alleviation, environmental protection, and disaster relief. It recruited employee volunteers through "normalized projects + thematic milestone activities", and developed volunteer mini programs to facilitate recording of service duration.

The Foundation continues to support local development and rural revitalization through multiple measures, deeply participating in public welfare projects in various locations. In 2025, the Foundation donated 50,000 RMB to the Pediatric Palliative Care Special Fund under the New Sunshine Charity Foundation to help families in difficulty in Beijing. It donated 100,000 RMB to support the renovation and expansion of the health center in Shanxiahu Town, Zhejiang Province. Jointly with relevant institutions, the Foundation completed the third phase of the "Wind Warming Stars" autism children care project, holding integration activities covering over 80 people, including more than 50 members of families affected by autism.



Prospect

Among thousands of competitors, those who resolutely advance outperform.

In 2026, with the full implementation of the global carbon market mechanism, the in-depth implementation of China's "15th Five-Year Plan", the continuous improvement of renewable energy consumption capacity, the progress of "Wind Power Initiative for Thousands of Villages" towards high-quality development, and the accelerated construction of the wind power recycling system, we will usher in a broader development space. Goldwind will take innovation-led, efficiency-driven, global operation and high-quality growth as its strategic guidelines, adhere to the mission of "Innovating for a Brighter Tomorrow", abide by the philosophy of honest and compliant operations, stick to the green and low-carbon development path, promote the sustainable transformation of the entire industry chain, get committed to health work and social coordination, address contemporary challenges through practical initiatives, meet industry expectations with progress, work with all partners to build a green future, and create a harmonious coexistence within the green era, where the strengths of each entity complement one another.

Performance Indicators

Innovation and R&D

Indicator	Unit	2025	2024	2023
Number of R&D technicians	person	3,563	3,213	3,251
Percentage of R&D technicians to total employees	%	29.97	28.88	30.52
R&D investment	RMB 100 million	28.22	28.03	22.65
Percentage of R&D investment to revenue	%	3.86	4.94	4.49

Environmental management

Indicator	Unit	2025	2024	2023
Total electricity consumption	100 million kWh	7.95	7.14	6.99
Self-generated electricity consumption of wind and PV power	100 million kWh	4.33	3.78	3.55
Gasoline consumption	kL	3,332.89	3,213.63	3,809.33
Diesel consumption	kL	2,554.53	1,905.28	1,974.01
Liquefied petroleum gas consumption	ton	78.56	107.56	134.99
Natural gas consumption	10,000 m³	60.81	66.53	77.62
Overall energy consumption per MW	ton of coal equivalent/MW	0.42	0.55	0.54
Overall energy consumption per unit of water treated	ton of coal equivalent/10k tons	0.47	0.46	0.48
Water consumption	10k tons	82.71	81.98	89.59
Water consumption per capita	ton/capita	42.40	44.80	51.11
Water use intensity for production and operations	ton/1k tons of water treated	0.47	0.48	0.50

Indicator	Unit	2025	2024	2023
Wooden packaging	ton	704.58	641.51	620.68
Density of wooden packaging usage	ton/unit	0.056	0.065	0.068
Hazardous wastes from wind power business	ton	54.34	67.11	83.25
Hazardous waste generation per MW of wind turbine produced	ton/MW	0.0018	0.0019	0.0035
Wind farm construction wastes	ton	301.76	249.83	268.61
GHG emissions (market-based)	tCO ₂ e	21,400.97	18,459.33	21,199.85
GHG emissions (geography-based)	tCO ₂ e	213,561.02	198,773.81	217,330.14
Scope 1 emissions (geography-based and market-based)	tCO ₂ e	20,087.09	17,334.13	20,006.67
Scope 2 (market-based)	tCO ₂ e	1,313.88	1,125.20	1,193.18
Scope 2 (geography-based)	tCO ₂ e	193,473.93	181,439.68	197,323.47
GHG emissions per MW(market-based)	tCO ₂ e/MW	0.1318	0.1594	0.1864
GHG emissions per MW(geography-based)	tCO ₂ e/MW	0.4080	0.5374	0.5459

Employee composition

Indicator	Unit	2025	2024	2023
Total number of employees	person	11,890	11,126	10,651
By employment				
Full-time	person	11,890	11,126	10,651
Intern	person	149	157	83
By gender				
Male	person	9,344	8,742	8,371
Female	person	2,546	2,384	2,280
By age				
≤ 29	person	2,181	2,422	2,208
30-39	person	6,209	6,071	6,191
39-49	person	2,855	2,258	1,935
≥ 50	person	645	375	317
By region				
Chinese	person	10,549	9,966	9,551
Other Asian countries	person	238	171	144
Europe	person	425	367	362
North America	person	102	107	101
South America	person	270	230	200
Oceania	person	206	210	228
Africa	person	100	75	65
By specialization				
Production staff	person	1,237	1,411	1,576
Sales staff	person	1,398	1,335	1,279
Technical staff	person	3,563	3,213	3,251

Indicator	Unit	2025	2024	2023
Client service staff	person	2,807	2,625	2,143
Administrative staff	person	2,885	2,542	2,402
By educational background				
Postgraduate and above	person	2,460	2,648	2,453
Undergraduate	person	6,595	6,280	6,090
Junior college or below	person	2,835	2,198	2,108
By management level				
Non-managerial employee	person	11,304	10,596	10,108
Junior management	person	391	335	455
Middle management	person	140	140	40
Senior management	person	55	55	48
Total number of new employees	person	2,182	1,712	1,017
By gender				
Male	person	1,817	1,293	717
Female	person	365	313	201
By age group				
≤ 29	person	972	792	379
30-39	person	1,010	696	444
39-49	person	160	98	51
≥ 50	person	40	20	8
By nationality				
Chinese	person	1,807	1,402	762
Non-Chinese	person	375	310	255

Indicator	Unit	2025	2024	2023
By management level				
Non-managerial employee	person	2,165	1,702	1,003
Junior management	person	1	4	7
Middle management	person	16	5	6
Senior management	person	0	1	1
By educational background				
Postgraduate and above	person	383	400	249
Undergraduate	person	1,284	889	576
Junior college or below	person	515	317	84
Number of new employees from ethnic minorities	person	222	118	57
Percentage of vacancies filled by internal candidates ²⁴	%	9.39	13.38	31.19

Implement equal and standard employment

Indicator	Unit	2025	2024	2023
Labor contract signing rate	%	100	100	100
Social insurance coverage rate (includes basic pension, medical, unemployment, maternity, and work-related injury insurance)	%	100	100	100
Number and Percentage of female managers	person (%)	113 (19.28)	109 (20.57)	109 (19.89)
Percentage of women in junior management positions	%	19.95	22.89	20.31
Percentage of women in middle management positions	%	23.57	22.46	21.80
Percentage of women in senior management positions	%	3.64	3.64	6.25
Female representation in revenue-generating management ²⁵	%	12.06	13.08	13.06

²⁴ Percentage of vacancies filled by internal candidates = Total number of vacancies filled by existing employees during the reporting year ÷ Total number of job vacancies within the company

²⁵ Revenue-generating functions refer to roles such as Sales, thus excluding support functions like Human Resources, IT, and Legal.

Indicator	Unit	2025	2024	2023
Percentage of women in STEM ²⁶ related positions	%	14.63	14.29	10.95
Number and Percentage of disabled employees	person (%)	90 (0.76)	79 (0.70)	75 (0.70)
Number and Percentage of ethnic minority employees	person (%)	773 (6.53)	563 (5.06)	559 (5.25)
Number and Percentage of foreign employees	person (%)	1,296 (10.90)	1,160 (10.40)	1,100 (10.33)
Percentage of employees who received diversity & discrimination/harassment training	%	100	100	100
Average annual paid leave days per employee ²⁷	day	8.1	7.6	8.7
Percentage of employees eligible for paid parental leave	%	100	100	100
Total number of employees who took parental leave ²⁸	day	472	635	569
By gender				
Male	person	211	321	316
Female	person	261	314	253

Employee Turnover Rate

Indicator	Unit	2025	2024	2023
Employee Turnover Rate	%	10.62	14.60	14.60
By gender				
Male	%	10.74	14.80	17.27
Female	%	10.17	12.69	12.42
By age				
≤ 29	%	11.42	16.32	21.58
30-39	%	11.03	14.07	16.58
39-49	%	7.81	12.37	8.00
≥ 50	%	16.43	13.27	14.76

²⁶ The term STEM refers to the disciplines of Science, Technology, Engineering, and Mathematics.

²⁷ The statistical scope for the average annual paid leave days per employee includes only formal employees in the Chinese mainland.

²⁸ Refers to the total number of employees who met the eligibility criteria for parental leave during the reporting period.

Indicator	Unit	2025	2024	2023
By region				
Chinese	%	10.02	13.44	16.19
Other Asian countries	%	15.55	24.34	12.80
Europe	%	1.88	14.87	2.19
North America	%	5.88	19.60	8.00
South America	%	31.48	31.25	11.11
Oceania	%	23.79	22.48	19.67
Africa	%	20.00	42.95	13.19
By management level				
Non-managerial employee	%	10.85	13.97	13.98
Junior management	%	5.12	7.27	4.90
Middle management	%	9.29	5.00	11.72
Senior management	%	5.45	9.85	10.42
By nationality				
Chinese	%	10.02	11.05	14.65
Non-Chinese	%	15.36	10.52	4.73

Employee Training and Development²⁹

Indicator	Unit	2025	2024	2023
Training hours per capita	hour	47.7	47.3	48.5
By management level				
Senior management	hour	34.1	34.5	30.6
Middle and junior management	hour	33.4	48.4	31.3
Non-managerial employee	hour	48.1	54.7	47.6
By gender				
Male	hour	50.5	51.0	57.4
Female	hour	32.4	34.5	17.3
Percentage of employees trained	%	96.0	94.7	97.0
By management level				
Senior management	%	100	100	100
Middle and junior management	%	96.8	96.9	100
Non-managerial employee	%	95.9	94.7	95.9
By gender				
Male	%	96.0	95.6	97.7
Female	%	95.8	76.7	94.3
Percentage of employees who received regular performance and career development reviews	%	100	100	100

²⁹ The data covers online training only and does not include offline training.

Occupational Health and Safety

Indicator	Unit	2025	2024	2023
Occupational health and safety examination rate	%	100	100	100
Occurrence of occupational diseases	times	0	0	0
Occurrence of major safety accidents	times	0	0	0
Number of work-related fatalities	person	0	0	0
Total Recordable Incident Rate	per million working hours	0.93	1.02	0.56
Lost Time Injury Rate	per million working hours	0.13	0.14	0.28
Lost workdays due to work injury	day	144	170	334
Safety training hours	hour	905,502.8	441,630.3	450,480
By employee category				
Special operators	hour	253,793.0	9,657.5	24,514
Safety management personnel	hour	8,536.0	18,384.5	11,127
Frontline operators	hour	376,460.4	35,1297.8	290,945
New hires	hour	176,222.5	47,058.0	53,106
Persons in charge	hour	3,731.0	12,045.4	10,767

Supply chain

Indicator	Unit	2025	2024	2023
Number of wind turbine component suppliers ³⁰	number	550	463	455
By region				
China	number	497	394	386
non-China	number	53	69	69

Social welfare

Indicator	Unit	2025	2024	2023
Volunteer hours contributed by employees	hour	4,486	3,371	18,680

³⁰ The qualified suppliers who provide components, production and services, tools and consumables, equipment, packaging and other raw materials or (and) services in accordance with the *Management Measures for the Development of Wind Turbine Component Suppliers*, which have been evaluated and approved through over 100 strict indicators in business, technology, quality, service, and safety, among other dimensions.

Independent Assurance Statement

To the Board of Directors of Goldwind Science & Technology Co., Ltd., SWCS Corporate Services Group (Hong Kong) Limited ("SWCS", "we") has been engaged by Goldwind Science & Technology Co., Ltd. ("Goldwind") to conduct an independent limited assurance ("Assurance Engagement") on the information and data disclosed in the 2025 Sustainability Report (the "Report") of Goldwind. SWCS conducted the Assurance Engagement on the Report of Goldwind in accordance with the AA1000 AccountAbility Assurance Standard v3 ("AA1000AS v3"). Furthermore, SWCS also performed limited assurance engagement procedures on the reliability and accuracy of the information disclosed within Goldwind's Report (including performance indicators), verifying the quality and credibility of the indicators reported by Goldwind in relation to environment, labor and human rights, business ethics, and sustainable procurement.

I. Independence and Competence

SWCS was not involved in the collection, calculation, or compilation of the data or the drafting of the Report. The assurance work performed by SWCS is independent of Goldwind. Apart from the appropriate services stipulated in the assurance contract, SWCS has no other relationships with Goldwind. SWCS is a licensed Assurance Provider accredited by AccountAbility. Our assurance team possesses extensive industry experience and has received professional training related to sustainability standards, such as the Global Reporting Initiative Standards (GRI Standards), AA1000AS v3, and the Environmental, Social and Governance Reporting Code (the "ESG Code") of The Stock Exchange of Hong Kong Limited ("HKEX"). The SWCS assurance team has a thorough understanding and practical capability regarding AA1000AS v3 and the Assurance Engagement related to sustainable development issues is carried out in line with SWCS's internal assurance protocol. We have established and implemented internal quality control procedures to ensure the methodologies employed are rigorous and transparent.

II. Goldwind's Responsibilities

Goldwind's responsibility is to prepare the Report in accordance with applicable disclosure requirements and to implement relevant internal control procedures to ensure the Report is free from material misstatement, whether due to fraud or error. Goldwind is also responsible for providing complete and accurate information and records to enable SWCS to perform the assurance work.

III. Assurance Provider's Responsibilities

SWCS's responsibility is to issue this independent assurance statement to Goldwind's Board of Directors based on AA1000AS v3. This independent assurance statement is intended solely for the purpose of providing a conclusion on the assured matters within the defined scope of Goldwind's Report and is not intended for any other purpose. All verification and certification audit results undergo internal review by professional personnel to ensure the methods used are rigorous and transparent.

IV. Assurance Scope

1) Assurance Type and Level (Moderate)

We have adopted the AA1000AS v3 Type 2 moderate assurance level to evaluate the nature and extent of Goldwind's adherence to the four AA1000AS v3 principles (Inclusivity, Materiality, Responsiveness, and Impact), and to perform limited assurance engagement procedures on the reliability and accuracy of the information disclosed in the Report.

2) Period

The assurance period covers information from January 1, 2025, to December 31, 2025. We do not provide any conclusions on information outside this period or any other data disclosed in the Report that falls outside the scope of this assurance work (unless explicitly stated otherwise in the Report).

3) Organizational Boundary

The organizational boundary of the assurance is consistent with the boundary disclosed in the Report, covering Goldwind and its holding subsidiaries. This aligns with the consolidation scope of the Company's published Annual Report; exceptions apply for specific organizations with particular explanations (if applicable).

4) Indicators Scope

The scope of this assurance covers all performance indicators and related explanatory information disclosed in the report, specifically including but not limited to qualitative disclosures and quantitative data in the environmental, social, and governance dimensions.

The scope of indicators is based on the actual content disclosed in the Report.

5) Explanation on Supply Chain / Third-Party Data

For supply chain or other third-party related indicators, assurance procedures were implemented based on records and evidence held by Goldwind (e.g., supplier audit reports, contracts/invoices, system records, registers, and management records). This assurance engagement does not include independent on-site verification of supplier premises or other third-party original records.

V. Methodology

SWCS's conclusions are based solely on the information provided to SWCS by Goldwind; Goldwind ensures the information provided is complete and accurate. The assurance procedures performed by SWCS included (but were not limited to):

- Conducting interviews and document reviews with management and relevant departments responsible for collecting related indicator data;
- Understanding Goldwind's processes and methods for identifying and gathering stakeholder feedback;
- Assessing whether the Report's reporting adheres to the principles of Inclusivity, Materiality, Responsiveness, and Impact as per AA1000AS v3;

- Understanding the management system through sampling of Goldwind's sustainability management and related indicators;
- Evaluating the reliability of data collection, aggregation, and calculation logic through sampling of indicator information disclosed in the Report, and understanding the management systems and controls used to ensure data quality;
- Verifying the consistency of statements and conclusions within the Report;
- Performing other procedures deemed necessary.

VI. Limitations

The assurance scope is based on and limited to the information content provided by Goldwind. Due to the absence of universally recognized and applied standards for evaluating and measuring non-financial information, the application of different but acceptable information and measurement techniques may affect comparability with other organizations. This assurance is limited to all performance indicators and related explanatory information disclosed in the report; it does not cover the financial annual report and its financial data, nor other sustainability topics or matters outside the scope of this assurance work.

VII. Conclusions

Based on Goldwind's Report and the information provided, we have not identified any matters that would lead us to believe that the Report has not been prepared, in all material respects, in accordance with the four principles of AA1000AS v3.

Based on the procedures performed and the evidence obtained by SWCS, nothing has come to our attention that causes us to suspect that the performance indicators and related explanatory information disclosed in the Report are, in any material respect, unreliable or inaccurate.

VIII. Key Observations

SWCS summarizes key observations of the Report against the principles of Inclusivity, Materiality, Responsiveness and Impact of AA1000AS v3 as follows:

Inclusivity

To effectively identify key stakeholders, Goldwind has developed a comprehensive system and continuously communicates with different stakeholders through a variety of channels such as publishing sustainability reports, engaging in external interviews and market research, and participating in conferences and forums on sustainable development, in order to understand and identify the issues of concern to different stakeholders, and to collect stakeholders' expectations and key concerns on material issues, and to negotiate with parties that may be impacted by Goldwind's operations. In addition, the company conducts annual satisfaction surveys to proactively collect customer feedback, follows up on low scores or negative comments to ensure proper responses, and closes the loop with customer confirmation once issues are resolved, thereby integrating customer perspectives into management improvements. This Report has covered the environmental, social and governance aspects that Goldwind and its stakeholders are concerned about, and has collected views from key stakeholders to assist in reviewing the applicability of identified material issues. In our professional opinion, Goldwind adheres to the Principle of Inclusivity.

Materiality

Goldwind has continuously collected, considered and analyzed comprehensive and balanced information. In order to identify social responsibility risks and opportunities and to sort out social responsibility issues and stakeholders, Goldwind has established a social responsibility management system, which helps Goldwind understand the needs, benefits, and priorities of its own business and its stakeholders. On this basis, Goldwind invites internal and external stakeholders to rate sustainability issues through surveys. The preliminary results are then adjusted and prioritized according to the company's actual operating conditions and sustainability strategy focus. Issues are evaluated across two dimensions—"impact materiality" and "financial materiality"—to determine their relative priority and identify issues of importance to both the company and its stakeholders. Goldwind integrates these material topics into its sustainability strategy, with oversight from the Board of Directors to ensure that the necessary capabilities and resources are provided to apply the outcomes of the materiality assessment process and to respond to the significant issues valued by stakeholders. In our professional opinion, Goldwind adheres to the Principle of Materiality.

Responsiveness

Goldwind continuously optimizes its sustainability work in response to stakeholder expectations and suggestions. The company has established mechanisms to address matters of concern to key stakeholders and formulates strategic plans, objectives, and action programs based on material sustainability issues. Through its sustainability strategy planning, Goldwind identifies priority issues and allocates sufficient resources to respond to material sustainability issues, their related impacts, and stakeholders in a comprehensive, accurate, timely, objective, and well-considered manner. In addition, the company regularly reviews and refines relevant policies for highly material issues to ensure that its response measures remain up to date. In our professional opinion, Goldwind adheres to the Principle of Responsiveness.

Impact

Goldwind has identified its material impact on operations, and formulated relevant policies to improve its operational impacts on society and the environment through effective communication with stakeholders. For instance, Goldwind ensures environmental protection in accordance with legal requirements throughout all phases of wind power projects, from development to construction and operation. Goldwind prepares environmental impact assessment reports for wind farm construction projects, identifying the impacts of wind farms on the environment during their development, construction, and operation, and formulates corresponding countermeasures. In addition, the company continuously conducts lifecycle assessments of wind turbines, energy storage systems, and hybrid tower products, and increases the coverage of product carbon footprint certification. In our professional opinion, Goldwind adheres to the Principle of Impact.



20th March, 2026
Hong Kong

Indexes of Report Indicators

List of Index to Issues under Guidelines No. 17 of Shenzhen Stock Exchange for Self-Regulation of Listed Companies - Sustainability Report

Dimension	SN	Issue	Corresponding clause	Chapter
Environment	1	Climate change tackling	Article 21 through Article 28	Climate Change Mitigation and Adaptation, Performance Indicators
	2	Pollutant Emissions	Article 30	Climate Change Mitigation and Adaptation, Performance Indicators
	3	Waste disposal	Article 31	Climate Change Mitigation and Adaptation, Performance Indicators
	4	Ecosystem and biodiversity protection	Article 32	Ecological and Environmental Protection
	5	Environmental compliance management	Article 33	Green Production and Operations
	6	Energy usage	Article 35	Green Production and Operations, Performance Indicators
	7	Usage of water resources	Article 36	Green Production and Operations, Performance Indicators
	8	Circular economy	Article 37	Resource Recycling
Society	9	Rural revitalization	Article 39	Social Contributions
	10	Contributions to the society	Article 40	Social Contributions
	11	Innovation-driven	Article 42	R&D Innovation, Major Awards and Honors
	12	Technology ethics	Article 43	Data Security and Privacy Protection
	13	Supply chain security	Article 45	Supply Chain Management, Performance Indicators
	14	Equal treatment to small and medium-sized enterprises	Article 46	Supply Chain Management
	15	Safety and quality of products and services	Article 47	Product Quality and Safety
	16	Data security and customer privacy protection	Article 48	Data Security and Privacy Protection
Sustainability-related governance	17	Employees	Article 50	Fair and Standard Employment, Occupational Health and Safety, Talent Development, Employee Care, Performance Indicators
	18	Due diligence	Article 52	Supply Chain Management
	19	Communications with stakeholders	Article 53	Communications with Stakeholders
	20	Anti-commercial bribery and anti-corruption	Article 55	Business Ethics
	21	Anti-unfair competition	Article 56	Business Ethics

Index to the Environmental, Social and Governance Reporting Guide of the Stock Exchange of Hong Kong

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
A: Environmental Adaptation		
Aspect A1: Emissions		
General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.		Climate Change Mitigation and Adaptation, Green Production and Operations
A1.1	The types of emissions and respective emissions data.	Climate Change Mitigation and Adaptation, Green Production and Operations, Performance Indicators
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, the intensity (e.g. per unit of production volume, per facility).	Green Production and Operations, Performance Indicators
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, the intensity (e.g. per unit of production volume, per facility).	Green Production and Operations, Performance Indicators
A1.5	Description of emissions target(s) set and steps taken to achieve them.	Strategic Plan for Sustainable Development, Climate Change Mitigation and Adaptation, Green Production and Operations
A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Strategic Plan for Sustainable Development, Green Production and Operations
Aspect A2: Use of Resources		
General disclosure: Policies on the efficient use of resources, including energy, water and other raw materials		Green Production and Operations
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Green Production and Operations, Performance Indicators
A2.2	Total water consumption and intensity (e.g. per unit of production volume, per facility).	Green Production and Operations, Performance Indicators
A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Strategic Plan for Sustainable Development, Green Production and Operations
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Strategic Plan for Sustainable Development, Green Production and Operations
A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced	Green Production and Operations, Performance Indicators
Aspect A3: The Environment and Natural Resources		
General disclosure: Policies on minimising the issuer's significant impacts on the environment and natural resources		Green Production and Operations, Ecological and Environmental Protection

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Green Production and Operations, Ecological and Environmental Protection
B: Social		
Employment and Labour Practices		
Aspect B1: Employment		
	General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Fair and Standard Employment, Employee Care
B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Fair and Standard Employment, Performance Indicators
B1.2	Employee turnover rate by gender, age group and geographical region.	Performance Indicators
Aspect B2: Health and Safety		
	General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Occupational Health and Safety
B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Performance Indicators
B2.2	Lost days due to work injury.	Performance Indicators
B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Safety
Aspect B3: Development and Training		
	General disclosure: Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Talent Development
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Performance Indicators
B3.2	The average training hours completed per employee by gender and employee category	Performance Indicators

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
Aspect B4: Labour Standards		
	General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Fair and Standard Employment
B4.1	Description of measures to review employment practices to avoid child and forced labour.	Fair and Standard Employment
B4.2	Description of steps taken to eliminate such practices when discovered.	Fair and Standard Employment
Operating Practices		
Aspect B5: Supply Chain Management		
	General disclosure: Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
B5.1	Number of suppliers by geographical region.	Performance Indicators
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	Supply Chain Management
Aspect B6: Product Responsibility		
	General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product Quality and Safety
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product Quality and Safety
B6.2	Number of products and service related complaints received and how they are dealt with.	Product Quality and Safety
B6.3	Description of practices relating to observing and protecting intellectual property rights.	R&D Innovation
B6.4	Description of quality assurance process and recall procedures	Product Quality and Safety

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Data Security and Privacy Protection
Aspect B7: Anti-corruption		
	General disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Business Ethics
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Business Ethics
B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Business Ethics
B7.3	Description of anti-corruption training provided to directors and staff.	Business Ethics
Community		
Aspect B8: Community Investment		
	General disclosure: Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Social Contributions
B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Social Contributions
B8.2	Resources contributed (e.g. money or time) to the focus area.	Social Contributions, Performance Indicators
D: Climate Change		
Aspect: Governance		
19	(a) Information on the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities; (b) the management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.	Sustainability Management Structure, Climate Change Mitigation and Adaptation
Aspect: Strategy		
Climate-Related Risks and Opportunities		

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines "short term", "medium term", and "long term", and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Climate Change Mitigation and Adaptation
Business Model and Value Chain		
21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	Climate Change Mitigation and Adaptation
Strategy and Decision-Making		
22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation; (b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	Sustainability Management Structure, Strategic Plan for Sustainable Development, Climate Change Mitigation and Adaptation
23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Climate Change Mitigation and Adaptation
Financial Position, Financial Performance, and Cash Flows		
24	Current Financial Effect An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	Climate Change Mitigation and Adaptation
25	Anticipated Financial Effect An issuer shall disclose qualitative and quantitative information about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities; (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Climate Change Mitigation and Adaptation

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
Climate Resilience		
26	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: (a) the issuer's assessment of its climate resilience as at the reporting date; (b) how and when the climate-related scenario analysis was carried out.	Climate Change Mitigation and Adaptation
Aspect: Risk Management		
27	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	Climate Change Mitigation and Adaptation
Aspect: Metrics and Targets		
Greenhouse Gas Emissions		
28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO ₂ equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	Climate Change Mitigation and Adaptation
29	An issuer shall: (a) measure its greenhouse gas emissions in accordance with the <i>Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)</i> , unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the <i>Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)</i> .	Climate Change Mitigation and Adaptation

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
Climate-Related Transition Risks		
30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Climate Change Mitigation and Adaptation
Climate-Related Physical Risks		
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Climate Change Mitigation and Adaptation
Climate-Related Opportunities		
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Climate Change Mitigation and Adaptation
Capital Deployment		
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate Change Mitigation and Adaptation
Internal Carbon Prices		
34	An issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision making (for example, investment decisions, transfer pricing, and scenario analysis); (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	Climate Change Mitigation and Adaptation
Remuneration		
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	Climate Change Mitigation and Adaptation
Industry-Based Metrics		
36	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the <i>IFRS S2 Industry-based Guidance</i> on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	Not Applicable
Aspect: Climate-Related Targets		

The Content Indexes of GRI Standards and United Nations Sustainable Development Goals (SDGs)

Goldwind reported the information cited in this GRI Content Index with reference to the GRI Standards from January 1, 2025 to December 31, 2025.

Subject Areas, Aspects, General Disclosures and KPIs		Chapter
37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a) the metric used to set the target; (b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d) the period over which the target applies; (e) the base period from which progress is measured; (f) milestones or interim targets (if any); (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Climate Change Mitigation and Adaptation
38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer's processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; and (d) any revisions to the target and an explanation for those revisions.	Climate Change Mitigation and Adaptation
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Climate Change Mitigation and Adaptation
40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; and (e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target;	Climate Change Mitigation and Adaptation
Applicability of cross-industry metrics and industry-based metrics		
41	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	Climate Change Mitigation and Adaptation

Standard Ref. No. and Disclosure	Chapter	Sustainable Development Goals (SDGs)
GRI 2: General Disclosures 2021		
The organization and its reporting practices		
2-1 Organizational details	Company Profile	
2-2 Entities included in the organization's sustainability reporting	About This Report	
2-3 Reporting period, frequency and contact point	About This Report	
2-4 Restatements of information	About This Report	
2-5 External assurance	Independent Assurance Statement	
Activities and workers		
2-6 Activities, value chain and other business relationships	Company Profile, Our Business, Supply Chain Management	
2-7 Employees	Fair and Standard Employment, Occupational Health and Safety, Talent Development, Employee Care	SDG8, SDG10
2-8 Workers who are not employees	Supply Chain Management	SDG8
Control		
2-9 Governance structure and composition	Sustainability Management Structure, Corporate Governance	SDG5, SDG16
2-10 Nomination and selection of the highest governance body	Corporate Governance	SDG5, SDG16
2-11 Chair of the highest governance body	Sustainability Management Structure, Corporate Governance	SDG16
2-12 Role of the highest governance body in overseeing the management of impacts	Sustainability Management Structure, Corporate Governance	SDG16
2-13 Delegation of responsibility for managing impacts	Sustainability Management Structure, Corporate Governance	
2-14 Role of the highest governance body in sustainability reporting	Sustainability Management Structure, Corporate Governance	
2-15 Conflicts of interest	Business Ethics	SDG16
2-16 Communication of critical concerns	Sustainability Management Structure, Strategic Plan for Sustainable Development	
2-17 Collective knowledge of the highest governance body	About This Report, Sustainability Management Structure, Corporate Governance	
Strategy, policies and practices		
2-22 Statement on sustainable development strategy	Strategic Plan for Sustainable Development	
2-23 Policy commitments	About This Report, Strategic Plan for Sustainable Development	SDG16
2-24 Integration policy commitments	About This Report, Strategic Plan for Sustainable Development	
2-25 Procedures for remedying negative impacts	All Chapter	
2-26 Mechanisms for seeking advice and raising concerns	Strategic Plan for Sustainable Development, Sustainability Management Structure, Corporate Governance	SDG16

Standard Ref. No. and Disclosure	Chapter	Sustainable Development Goals (SDGs)
2-27 Compliance with laws and regulations	All Chapter	
2-28 Membership associations	Industry Engagement in Sustainable Development	
Stakeholder engagement		
2-29 Approach to stakeholder engagement	Communications with Stakeholders	
2-30 Collective bargaining agreements	Fair and Standard Employment	SDG8
GRI 3: Material Issues 2021		
3-1 Process to determine material issues	Identification of Material Issues	
3-2 List of material issues	Identification of Material Issues	
GRI 101: Biodiversity 2024		
3-3 Management of material issues	Identification of Material Issues	
101-1 Policies to halt and reverse biodiversity loss	Ecological and Environmental Protection	SDG6、SDG14、SDG15
101-2 Management of biodiversity impacts	Ecological and Environmental Protection	
GRI 201: Economic Performance 2016		
201-1 Direct economic value generated and distributed	Company Profile, Our Business, R&D Innovation	SDG1、SDG8、SDG9
201-2 Financial implications and other risks and opportunities due to climate change	Climate Change Mitigation and Adaptation	SDG1、SDG13
GRI 203: Indirect Economic Impacts 2016		
203-1 Infrastructure investments and services supported	Social Contributions	SDG1、SDG5、SDG9、SDG11
203-2 Significant indirect economic impacts	Social Contributions	SDG1、SDG3、SDG8
GRI 205: Anti-corruption 2016		
3-3 Management of material issues	Identification of Material Issues	
205-2 Communication and training about anti-corruption policies and procedures	Business Ethics	SDG16
205-3 Confirmed incidents of corruption and actions taken	Business Ethics	SDG16
GRI 302: Energy 2016		
3-3 Management of material issues	Identification of Material Issues	
302-1 Energy consumption within the organization	Green Production and Operations, Performance Indicators	SDG7、SDG8、SDG10、SDG13
302-3 Energy intensity	Green Production and Operations, Performance Indicators	SDG7、SDG8、SDG10、SDG13
302-4 Reduction of energy consumption	Green Production and Operations	SDG7、SDG8、SDG10、SDG13
302-5 Reductions in energy requirements of products and services	Green Production and Operations, Sustainable Products and Services	SDG7、SDG8、SDG10、SDG13

Standard Ref. No. and Disclosure	Chapter	Sustainable Development Goals (SDGs)
GRI 303: Water and Wastewater 2018		
3-3 Management of material issues	Identification of Material Issues	
303-3 Water withdrawal	Green Production and Operations	SDG6
303-5 Water consumption	Green Production and Operations	SDG6
GRI 305: Emissions 2016		
3-3 Management of material issues	Identification of Material Issues	
305-1 Direct (Scope 1) GHG emissions	Climate Change Mitigation and Adaptation	SDG3、SDG12、SDG13、SDG14
305-2 Energy indirect (Scope 2) GHG emissions	Climate Change Mitigation and Adaptation	SDG3、SDG12、SDG13、SDG14
305-4 GHG emissions intensity	Climate Change Mitigation and Adaptation	SDG3、SDG12、SDG13、SDG14
305-5 Reduction of GHG emissions	Climate Change Mitigation and Adaptation	SDG3、SDG12、SDG13、SDG14
GRI 306: Waste 2020		
3-3 Management of material issues	Identification of Material Issues	
306-2 Management of significant waste-related impacts	Green Production and Operations	SDG3、SDG6、SDG8、SDG11、SDG12
306-3 Waste generated	Green Production and Operations	SDG3、SDG6、SDG11、SDG12、SDG15
306-4 Waste diverted from disposal	Green Production and Operations	SDG3、SDG11、SDG12
306-5 Waste directed to disposal	Green Production and Operations	SDG3、SDG11、SDG12、SDG15
GRI 308 Supplier Environmental Assessment 2016		
3-3 Management of material issues	Identification of Material Issues	
308-1 New suppliers that were screened using environmental criteria	Supply Chain Management	
308-2 Negative environmental impacts in the supply chain and actions taken	Supply Chain Management	
GRI 401: Employment 2016		
3-3 Management of material issues	Identification of Material Issues	
401-1 New employee hires and employee turnover	Performance Indicators	SDG5、SDG8、SDG10
401-2 Benefits provided to full-time employees (excluding temporary or part-time employees)	Employee Care	SDG5、SDG8

Standard Ref. No. and Disclosure	Chapter	Sustainable Development Goals (SDGs)
GRI 403: Occupational Health and Safety 2018		
3-3 Management of material issues	Identification of Material Issues	
403-2 Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	Occupational Health and Safety, Performance Indicators	SDG3
403-3 Workers with high incidence or high risk of diseases related to their occupation	Occupational Health and Safety	SDG3
GRI 404: Training and Education 2016		
3-3 Management of material issues	Identification of Material Issues	
404-1 Average hours of training per year per employee	Talent Development, Performance Indicators	SDG4、SDG8、SDG10
404-2 Programs for upgrading employee skills and transition assistance programs	Talent Development	SDG4、SDG8
GRI 405: Diversity and Equal Opportunity 2016		
3-3 Management of material issues	Identification of Material Issues	
405-1 Diversity of governance bodies and employees	Corporate Governance, Fair and Standard Employment, Performance Indicators	SDG5、SDG8
GRI 406: Anti-Discrimination 2016		
3-3 Management of material issues	Identification of Material Issues	
306-1 Incidents of discrimination and corrective actions taken	Fair and Standard Employment	SDG8
GRI 408: Child Labor 2016		
3-3 Management of material issues	Identification of Material Issues	
GRI 409: Forced or Compulsory Labor 2016		
3-3 Management of material issues	Identification of Material Issues	
GRI 413: Local Communities 2016		
3-3 Management of material issues	Identification of Material Issues	
413-1 Operations with local community engagement, impact assessments, and development programs	Social Contributions	SDG 2
GRI 414: Supplier Social Assessment 2016		
3-3 Management of material issues	Identification of Material Issues	
414-1 New suppliers that were screened using social criteria	Supply Chain Management	SDG5、SDG8
GRI 416: Customer Health and Safety 2016		
3-3 Management of material issues	Identification of Material Issues	
416-1 Assessment of the health and safety impacts of product and service categories	Product Quality and Safety	
416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Product Quality and Safety	SDG16

The Content Index of the Ten Principles of the United Nations Global Compact (UNGC)

	Ten Principles of the United Nations Global Compact	Chapter
Human rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and	Fair and Standard Employment
	Principle 2: make sure that they are not complicit in human rights abuses	Fair and Standard Employment
Labour	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Fair and Standard Employment
	Principle 4: the elimination of all forms of forced and compulsory labor;	Fair and Standard Employment
	Principle 5: the effective abolition of child labor; and	Fair and Standard Employment
	Principle 6: the elimination of discrimination in respect of employment and occupation	Fair and Standard Employment
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges;	Climate Change Mitigation and Adaptation, Green Production and Operations
	Principle 8: undertake initiatives to promote greater environmental responsibility; and	Climate Change Mitigation and Adaptation, Green Production and Operations
	Principle 9: encourage the development and diffusion of environmentally friendly technologies.	Sustainable Products and Services, Supply Chain Management
Anti-corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Business Ethics